

17-143

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Clear Lake County Name: CERRO GORDO Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2005 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>303,341,005</u>	2b <u>298,557,453</u>
DEBT SERVICE	3a <u>337,395,928</u>	3b <u>332,612,376</u>
Ag Land	4a <u>2,763,620</u>	
		Last Official Census 8,161

				(A)		(B)		(C)	
Code	Dollar		#N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	2,303,138	2,266,818		43	7.59257
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	65,000	63,975		52	0.21428
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	2,368,138	2,330,793			
384.1	3.00375	Ag Land		26	8,301	8,301		63	3.00375
Total General Fund Tax Levies (25 + 26)				27	2,376,439	2,339,094			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0		64	0
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0			0
	Amt Nec	Other Employee Benefits		31	404,320	397,944		65	1.33289
Total Employee Benefit Levies (29,30,31)				32	404,320	397,944			1.33289
Sub Total Special Revenue Levies (28+32)				33	404,320	397,944			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0		66	0
	SSMID 2 (A)	(B)		35		0		67	0
	SSMID 3 (A)	(B)		36		0		68	0
	SSMID 4 (A)	(B)		35a		0		69	0
	SSMID 5 (A)	(B)		36a		0		565	0
	SSMID 6 (A)	(B)		37		0		566	0
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	404,320	397,944			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	306,680	302,331		70	0.90896
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0		71	0
Total Property Taxes (27+39+40+41)				42	3,087,439	3,039,369		72	10.04870

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Clear Lake

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	2,137,765	1,369,374	134,864	165,523	2,000	3,809,526	11,149,013	14,958,539
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	3,927,683	1,811,585	579,610	681,171		7,000,049	1,800,733	8,800,782
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,842,099	1,583,831	644,898	850,397		6,921,225	1,416,687	8,337,912
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	2,223,349	1,597,128	69,576	-3,703	2,000	3,888,350	11,533,059	15,421,409
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	2,223,349	1,597,128	69,576	-3,703	2,000	3,888,350	11,533,059	15,421,409
Re-Est Revenues	6	4,906,734	1,982,994	516,515	2,650,007	0	10,056,250	3,504,556	13,560,806
Re-Est Expenditures	7	5,596,572	2,368,853	534,032	2,647,000	0	11,146,457	3,419,908	14,566,365
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,533,511	1,211,269	52,059	-696	2,000	2,798,143	11,617,707	14,415,850
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	1,533,511	1,211,269	52,059	-696	2,000	2,798,143	11,617,707	14,415,850
Revenues	11	4,342,565	2,058,707	530,455	3,367,000	0	10,298,727	3,680,196	13,978,923
Expenditures	12	4,764,195	2,156,858	540,441	3,367,000	0	10,828,494	4,098,774	14,927,268
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,111,881	1,113,118	42,073	-696	2,000	2,268,376	11,199,129	13,467,505

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	1,093,361	261,014				325	1,354,375	1,337,069	1,198,508
Jail	2						327	0	0	0
Emergency Management	3	7,225					328	7,225	7,526	9,964
Flood Control	4						329	0	0	0
Fire Department	5	273,998	6,830				330	280,828	602,269	213,219
Ambulance	6	319,636	43,929				331	363,565	371,456	5,794
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	7,500					349	7,500	7,500	3,155
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	1,701,720	311,773		0			2,013,493	2,325,820	1,430,640
Public Works										
Roads, Bridges, & Sidewalks	12	493,536	307,536				353	801,072	891,034	527,135
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	18,000	70,000				324	88,000	85,500	74,169
Traffic Control and Safety	15	12,699	10,032				326	22,731	22,414	23,739
Snow Removal	16	3,500	20,000				354	23,500	23,500	45,670
Highway Engineering	17	60,000	13,761				355	73,761	83,397	54,850
Street Cleaning	18	8,000					359	8,000	7,000	21,700
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	595,735	421,329		0			1,017,064	1,112,845	747,263
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	600
Health Regulation and Inspection	26	600					340	600	600	0
Water, Air, and Mosquito Control	27	22,048	16				341	22,064	21,119	18,474
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	22,648	16		0			22,664	21,719	19,074

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	326,177	86,722				344	412,899	445,481	323,237
Museum, Band and Theater	32	18,700					345	18,700	17,400	16,911
Parks	33	262,165	21,457				346	283,622	277,747	265,748
Recreation	34	79,626	100				587	79,726	0	0
Cemetery	35	45,990	80				366	46,070	34,016	21,984
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	732,658	108,359			0		841,017	774,644	627,880
Community and Economic Development										
Community Beautification	39		6,700				367	6,700	6,700	4,900
Economic Development	40	10,000	186,500				368	196,500	990,715	102,892
Housing and Urban Renewal	41	65,149	6,810				369	71,959	68,829	63,916
Planning & Zoning	42	1,600					379	1,600	1,600	442
Other Com & Econ Development	43	91,625					370	91,625	93,500	164,167
TOTAL (lines 39 - 43)	44	168,374	200,010			0		368,384	1,161,344	336,317
General Government										
Mayor, Council, & City Manager	45	24,561					375	24,561	28,413	19,276
Clerk, Treasurer, & Finance Adm.	46	210,609	36,641				376	247,250	234,956	224,090
Elections	47	2,000					377	2,000	8,500	0
Legal Services & City Attorney	48	28,000					378	28,000	28,000	32,377
City Hall & General Buildings	49	33,500					380	33,500	33,500	49,809
Tort Liability	50	180,000					382	180,000	160,000	164,465
Other General Government	51	103,000					381	103,000	98,500	76,628
TOTAL (lines 45 - 51)	52	581,670	36,641			0		618,311	591,869	566,645
Debt Service	53	271,798		540,441				812,239	534,032	644,898
Capital Projects	54	25,000	350,000		3,367,000			3,742,000	3,200,000	1,150,076
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	4,099,603	1,428,128	540,441	3,367,000	0		9,435,172	9,722,273	5,522,793
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					548,526	360	548,526	526,293	535,735
Sewer Utility	57					150,367	357	150,367	367,095	143,005
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					420,389	383	420,389	421,035	351,014
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65					61,992	445	61,992	55,569	46,668
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					358,500	447	358,500	360,916	24,361
Enterprise CAPITAL PROJECTS	68					2,559,000	448	2,559,000	1,554,000	315,904
TOTAL Business Type Expenditures (lines 56 - 68)	69					4,098,774		4,098,774	3,284,908	1,416,687
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	4,099,603	1,428,128	540,441	3,367,000	0	4,098,774	13,533,946	13,007,181	6,939,480
Transfers Out	71	664,592	728,730					1,393,322	1,559,184	1,398,432
Total Expenditures & Other Financing Uses (lines 71 +72)	72	4,764,195	2,156,858	540,441	3,367,000	0	4,098,774	14,927,268	14,566,365	8,337,912
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	1,111,881	1,113,118	42,073	-696	2,000	11,199,129	13,467,505	14,415,850	15,421,409

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Clear Lake

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	2,339,094	397,944	302,331	0			3,039,369	2,768,531	2,591,782
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	2,339,094	397,944	302,331	0			3,039,369	2,768,531	2,591,782
Delinquent Property Taxes 4							0	0	4,482
TIF Revenues 5		912,587					912,587	802,988	590,515
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	37,345	6,376	4,349	0			472 48,070	39,124	38,352
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10	44,400						394 44,400	44,400	45,499
Other Local Option Taxes 11	1,005,000						395 1,005,000	1,080,000	986,298
Subtotal - Other City Taxes (lines 6 thru 11) 12	1,086,745	6,376	4,349	0			1,097,470	1,163,524	1,070,149
Licenses & Permits 13	70,050						70,050	71,350	86,559
Use of Money & Property 14	90,500	25,100	2,025			26,200	143,825	138,825	141,520
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	701,866	145,342
State Shared Revenues 16		680,000					400 680,000	680,000	678,275
Other State Grants & Reimbursements 17	4,000			605,000			401 800,000	21,980	22,242
Local Grants & Reimbursements 18	58,000			250,000			402 308,000	68,008	57,873
Subtotal - Intergovernmental (lines 15 thru 18) 19	62,000	680,000	0	855,000			2,397,000	1,471,854	903,732
Charges for Fees & Service:									
Water Utility 20						780,750	404 780,750	690,750	689,104
Sewer Utility 21						338,650	405 338,650	292,250	295,656
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						421,000	410 421,000	397,500	385,125
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31						75,000	431 75,000	75,000	78,097
Other Fees & Charges for Service 32	304,400						413 304,400	169,400	75,543
Subtotal - Charges for Service (lines 20 thru 32) 33	304,400	0	0	0	0	1,615,400	1,919,800	1,624,900	1,523,525
Special Assessments 34	184,000						184,000	345,000	270,685
Miscellaneous 35	48,000	36,000		405,000		82,500	571,500	795,650	134,491
Other Financing Sources:									
Operating Transfers In 36	157,776	700	221,750	457,000		556,096	1,393,322	1,559,184	1,398,432
Proceeds of Debt 37				1,650,000		600,000	2,250,000	2,819,000	0
Proceeds of Capital Asset Sales 38							0	0	84,910
Subtotal-Other Financing Sources (lines 36 thru 38) 39	157,776	700	221,750	2,107,000	0	1,156,096	3,643,322	4,378,184	1,483,342
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	4,342,565	2,058,707	530,455	3,367,000	0	3,680,196	13,978,923	13,560,806	8,800,782
Beginning Fund Balance July 1 41	1,533,511	1,211,269	52,059	-696	2,000	11,617,707	14,415,850	15,421,409	14,958,539
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	5,876,076	3,269,976	582,514	3,366,304	2,000	15,297,903	28,394,773	28,982,215	23,759,321

CITY OF Clear Lake ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	2,339,094	106	397,944	134	302,331	161	0					234	3,039,369	264	2,768,531	294	2,591,782
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	2,339,094	108	397,944	136	302,331	163	0					236	3,039,369	266	2,768,531	296	2,591,782
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	4,482
TIF Revenues			110	912,587									238	912,587	268	802,988	298	590,515
Other City Taxes	81	1,086,745	111	6,376	138	4,349	165	0					239	1,097,470	269	1,163,524	299	1,070,149
Licenses & Permits	82	70,050	112	0							212	0	240	70,050	270	71,350	300	86,559
Use of Money and Property	83	90,500	113	25,100	139	2,025	166	0	194	0	213	26,200	241	143,825	271	138,825	301	141,520
Intergovernmental	84	62,000	114	680,000	140	0	167	855,000			426	800,000	242	2,397,000	272	1,471,854	302	903,732
Charges for Fees & Service	85	304,400	115	0	141	0	168	0	195	0	214	1,615,400	243	1,919,800	273	1,624,900	303	1,523,525
Special Assessments	86	184,000	116	0	142	0	169	0			427	0	244	184,000	274	345,000	304	270,685
Miscellaneous	87	48,000	117	36,000	143	0	170	405,000	196	0	215	82,500	245	571,500	275	795,650	305	134,491
Sub-Total Revenues	88	4,184,789	118	2,058,007	144	308,705	171	1,260,000	197	0	216	2,524,100	246	10,335,601	276	9,182,622	306	7,317,440
Other Financing Sources:																		
Transfers In	89	157,776	119	700	145	221,750	172	457,000	198	0	217	556,096	247	1,393,322	277	1,559,184	307	1,398,432
Proceeds of Debt	90	0	459	0	146	0	173	1,650,000			218	600,000	248	2,250,000	278	2,819,000	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	84,910
Total Revenues and Other Sources	92	4,342,565	120	2,058,707	148	530,455	175	3,367,000	200	0	220	3,680,196	250	13,978,923	280	13,560,806	310	8,800,782
Expenditures & Other Financing Uses																		
Public Safety	600	1,701,720	609	311,773						623	0		335	2,013,493	632	2,325,820	642	1,430,640
Public Works	601	595,735	610	421,329						624	0		336	1,017,064	633	1,112,845	643	747,263
Health and Social Services	602	22,648	611	16						625	0		352	22,664	634	21,719	644	19,074
Culture and Recreation	603	732,658	612	108,359						626	0		371	841,017	635	774,644	645	627,880
Community and Economic Development	604	168,374	613	200,010						627	0		372	368,384	636	1,161,344	646	336,317
General Government	605	581,670	614	36,641						628	0		373	618,311	637	591,869	647	566,645
Debt Service	606	271,798	615	0	618	540,441				629	0		440	812,239	638	534,032	648	644,898
Capital Projects	607	25,000	616	350,000			621	3,367,000		630	0		441	3,742,000	639	3,200,000	649	1,150,076
Total Government Activities Expenditures	608	4,099,603	617	1,428,128	619	540,441	622	3,367,000	631	0			442	9,435,172	640	9,722,273	650	5,522,793
Business Type Proprietary: Enterprise & ISF											4,098,774		374	4,098,774	641	3,284,908	651	1,416,687
Total Gov & Bus Type Expenditures	97	4,099,603	125	1,428,128	153	540,441	180	3,367,000	205	0	225	4,098,774	255	13,533,946	285	13,007,181	315	6,939,480
Transfers Out	101	664,592	129	728,730	156	0	184	0	207	0	229	0	259	1,393,322	289	1,559,184	319	1,398,432
Total ALL Expenditures/Transfers Out	102	4,764,195	130	2,156,858	157	540,441	185	3,367,000	208	0	230	4,098,774	260	14,927,268	290	14,566,365	320	8,337,912
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-421,630	131	-98,151	158	-9,986	186	0	209	0	231	-418,578	261	-948,345	291	-1,005,559	321	462,870
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	1,533,511	132	1,211,269	159	52,059	187	-696	210	2,000	232	11,617,707	262	14,415,850	292	15,421,409	322	14,958,539
Ending Fund Balance June 30	105	1,111,881	133	1,113,118	160	42,073	188	-696	211	2,000	233	11,199,129	263	13,467,505	293	14,415,850	323	15,421,409

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Clear Lake

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	97 G.O. Note	840,000	March-97	80,000	13,265		93,265	40,000	53,265
(2)	98 G.O. Water Improvement Note	400,000	April-98	45,000	4,443		49,443	49,443	0
(3)	99 G.O. Sewer Improvement Note	700,000	January-99	75,000	10,368		85,368	85,368	0
(4)	02 G.O. Library Note	700,000	December-01	70,000	19,060		89,060		89,060
(5)	02 G.O. Street Improvement Note	160,000	June-02	150,000	54,355		204,355	40,000	164,355
(6)	03 G.O. Public Works Building Note	600,000	March-03	125,000	6,750		131,750	131,750	0
(7)	05 G.O. Capital Projects Note	800,000	August-05	70,000	25,700		95,700	95,700	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			615,000	133,941	0	748,941	442,261	306,680

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Clear Lake

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	306,680

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Clear Lake, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 15 N 6th St, Clear Lake

on 03/06/06 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.04870

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-357-5267
phone number

Linda Nelson
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,039,369	2,768,531	2,591,782
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,039,369	2,768,531	2,591,782
Delinquent Property Taxes	4	0	0	4,482
TIF Revenues	5	912,587	802,988	590,515
Other City Taxes	6	1,097,470	1,163,524	1,070,149
Licenses & Permits	7	70,050	71,350	86,559
Use of Money and Property	8	143,825	138,825	141,520
Intergovernmental	9	2,397,000	1,471,854	903,732
Charges for Fees & Service	10	1,919,800	1,624,900	1,523,525
Special Assessments	11	184,000	345,000	270,685
Miscellaneous	12	571,500	795,650	134,491
Other Financing Sources	13	3,643,322	4,378,184	1,483,342
Total Revenues and Other Sources	14	13,978,923	13,560,806	8,800,782
Expenditures & Other Financing Uses				
Public Safety	15	2,013,493	2,325,820	1,430,640
Public Works	16	1,017,064	1,112,845	747,263
Health and Social Services	17	22,664	21,719	19,074
Culture and Recreation	18	841,017	774,644	627,880
Community and Economic Development	19	368,384	1,161,344	336,317
General Government	20	618,311	591,869	566,645
Debt Service	21	812,239	534,032	644,898
Capital Projects	22	3,742,000	3,200,000	1,150,076
Total Government Activities Expenditures	23	9,435,172	9,722,273	5,522,793
Business Type / Enterprises	24	4,098,774	3,284,908	1,416,687
Total ALL Expenditures	25	13,533,946	13,007,181	6,939,480
Transfers Out	26	1,393,322	1,559,184	1,398,432
Total ALL Expenditures/Transfers Out	27	14,927,268	14,566,365	8,337,912
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-948,345	-1,005,559	462,870
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	14,415,850	15,421,409	14,958,539
Ending Fund Balance June 30	31	13,467,505	14,415,850	15,421,409