

# 18-154

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Cherokee County Name: CHEROKEE Date Budget Adopted: 03/14/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	<b>January 1, 2005 Property Valuations</b>		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>100,848,124</u>	2b <u>97,502,053</u>	<u>5,369</u>
<b>DEBT SERVICE</b>	3a <u>107,958,016</u>	3b <u>104,611,945</u>	
Ag Land	4a <u>621,056</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	TAXES LEVIED		Rate		
				(A) Request with Utility Replacement	(B) Property Taxes Levied			
384.1	#N/A	Regular General levy	###	5	816,870	789,767	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	13,614	13,163	47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	15,127	14,625	49	0.15000
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	47,871	46,282	52	0.47468
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000	Memorial Building		16	0	0	54	0
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted	County Bridge		19	0	0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0
12(21)	0.27000	Support Public Library		23	0	0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	893,482	863,837		
384.1	3.00375	Ag Land		26	1,865	1,865	63	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	895,347	865,702		Do Not Add
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)		28	27,229	26,326	64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	150,544	145,549		1.49278
	Amt Nec	Other Employee Benefits		31	251,689	243,338		2.49572
		<b>Total Employee Benefit Levies (29,30,31)</b>		32	402,233	388,887	65	3.98850
		<b>Sub Total Special Revenue Levies (28+32)</b>		33	429,462	415,213		
		Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec					
		SSMID 1 (A)	(B)	34		0	66	0
		SSMID 2 (A)	(B)	35		0	67	0
		SSMID 3 (A)	(B)	36		0	68	0
		SSMID 4 (A)	(B)	35a		0	69	0
		SSMID 5 (A)	(B)	36a		0	565	0
		SSMID 6 (A)	(B)	37		0	566	0
		<b>Total SSMID (34 thru 37)</b>		38	0	0		Do Not Add
		<b>Total Special Revenue Levies (33+38)</b>		39	429,462	415,213		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	308,770	299,200	70	2.86009
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0
		<b>Total Property Taxes (27+39+40+41)</b>		42	1,633,579	1,580,115	72	15.97827

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Cherokee

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	76,221	955,674	-88,268	1,079,933	130,410	2,153,970	934,597	3,088,567
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,334,732	1,755,494	1,090,797	18,054	3,589	4,202,666	3,447,237	7,649,903
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,281,562	1,840,570	714,137	204,356	18	4,040,643	3,474,993	7,515,636
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	129,391	870,598	288,392	893,631	133,981	2,315,993	906,841	3,222,834
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	129,391	870,598	288,392	893,631	133,981	2,315,993	906,841	3,222,834
Re-Est Revenues	6	1,264,459	1,731,060	942,599	56,070	3,800	3,997,988	3,335,758	7,333,746
Re-Est Expenditures	7	1,300,350	1,728,016	930,991	210,169	4,281	4,173,807	3,411,886	7,585,693
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	93,500	873,642	300,000	739,532	133,500	2,140,174	830,713	2,970,887
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	93,500	873,642	300,000	739,532	133,500	2,140,174	830,713	2,970,887
Revenues	11	1,298,232	1,714,310	759,435	30,200	5,500	3,807,677	3,434,362	7,242,039
Expenditures	12	1,345,336	1,651,326	969,078	792,650	3,000	4,761,390	3,309,313	8,070,703
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	46,396	936,626	90,357	-22,918	136,000	1,186,461	955,762	2,142,223

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005  
 \*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	441,609	258,704				325	700,313	704,331	627,839
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	112,815	34,026				330	146,841	145,844	205,361
Ambulance	6						331	0	0	0
Building Inspections	7	5,638					332	5,638	6,532	5,080
Miscellaneous Protective Services	8	4,355	733				333	5,088	4,992	787
Animal Control	9	1,500					349	1,500	1,500	3,775
Other Public Safety	10	2,000					334	2,000	0	0
TOTAL (lines 1 - 10)	11	567,917	293,463		0			861,380	863,199	842,842
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		643,527				353	643,527	535,624	779,832
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	0	643,527		0			643,527	535,624	779,832
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	183,964	49,130				344	233,094	221,262	240,646
Museum, Band and Theater	32						345	0	0	0
Parks	33	150,831	87,411				346	238,242	223,801	156,753
Recreation	34	73,890	7,239				587	81,129	88,063	154,860
Cemetery	35	43,435	2,887		3,000		366	49,322	45,704	35,979
Community Center, Zoo, & Marina	36	35,453	17				347	35,470	27,279	98,211
Other Culture and Recreation	37	41,775	10,301				348	52,076	51,915	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>529,348</b>	<b>156,985</b>		<b>3,000</b>			<b>689,333</b>	<b>658,024</b>	<b>686,449</b>
<b>Community and Economic Development</b>										
Community Beautification	39						367	0	0	594
Economic Development	40						368	0	0	26,068
Housing and Urban Renewal	41						369	0	0	150
Planning & Zoning	42	250					379	250	0	80
Other Com & Econ Development	43	200					370	200	200	175
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>450</b>	<b>0</b>		<b>0</b>			<b>450</b>	<b>200</b>	<b>27,067</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	119,671	30,538				375	150,209	145,994	136,053
Clerk, Treasurer, & Finance Adm.	46	97,610	38,368				376	135,978	122,800	116,370
Elections	47						377	0	0	0
Legal Services & City Attorney	48	22,745					378	22,745	20,903	20,051
City Hall & General Buildings	49	7,595					380	7,595	10,158	11,807
Tort Liability	50						382	0	0	0
Other General Government	51						381	0	0	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>247,621</b>	<b>68,906</b>		<b>0</b>			<b>316,527</b>	<b>299,855</b>	<b>284,281</b>
<b>Debt Service</b>	<b>53</b>							<b>969,078</b>	<b>930,991</b>	<b>714,137</b>
<b>Capital Projects</b>	<b>54</b>							<b>792,650</b>	<b>229,169</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>1,345,336</b>	<b>1,162,881</b>	<b>969,078</b>	<b>792,650</b>	<b>3,000</b>		<b>4,272,945</b>	<b>3,517,062</b>	<b>3,334,608</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					699,044	360	699,044	837,854	512,440
Sewer Utility	57					725,923	357	725,923	820,145	835,703
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60					15,127	365	15,127	14,939	236,700
Landfill/Garbage	61					358,914	383	358,914	335,950	323,678
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65					30,000	445	30,000	0	1,675
Other Business Type (city hosp., ISF, parking, etc.)	66					6,000	446	6,000	6,000	34,161
Enterprise DEBT SERVICE	67					599,960	447	599,960	598,913	640,175
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>2,434,968</b>		<b>2,434,968</b>	<b>2,613,801</b>	<b>2,584,532</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>1,345,336</b>	<b>1,162,881</b>	<b>969,078</b>	<b>792,650</b>	<b>3,000</b>		<b>6,707,913</b>	<b>6,130,863</b>	<b>5,919,140</b>
Transfers Out	71		488,445					874,345		1,596,496
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>1,345,336</b>	<b>1,651,326</b>	<b>969,078</b>	<b>792,650</b>	<b>3,000</b>		<b>8,070,703</b>	<b>7,585,693</b>	<b>7,515,636</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>46,396</b>	<b>936,626</b>	<b>90,367</b>	<b>-22,918</b>	<b>136,000</b>		<b>2,142,223</b>	<b>2,970,887</b>	<b>3,222,834</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Cherokee

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	865,702	415,213	299,200	0			1,580,115	1,600,581	1,569,952
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	865,702	415,213	299,200	0			1,580,115	1,600,581	1,569,952
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		187,880					187,880	234,200	221,297
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	29,645	14,249	9,570	0			472 53,464	55,443	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10		65,000					394 65,000	62,500	47,483
Other Local Option Taxes 11		375,000					395 375,000	342,273	362,900
Subtotal - Other City Taxes (lines 6 thru 11) 12	29,645	454,249	9,570	0			493,464	460,216	410,383
Licenses & Permits 13	16,175					600	16,775	17,675	16,569
Use of Money & Property 14	68,000	9,250	5,000	10,000	2,500	8,500	103,250	71,315	84,167
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	186,343
State Shared Revenues 16		449,922					400 449,922	463,550	453,201
Other State Grants & Reimbursements 17		5,000					401 5,000	0	13,453
Local Grants & Reimbursements 18	16,800						402 16,800	11,400	17,000
Subtotal - Intergovernmental (lines 15 thru 18) 19	16,800	454,922	0	0		0	471,722	474,950	669,997
Charges for Fees & Service:									
Water Utility 20						705,504	404 705,504	699,735	699,599
Sewer Utility 21						1,211,340	405 1,211,340	1,217,446	1,092,802
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	2,090
Airport 25							409 0	0	14,342
Landfill/Garbage 26						355,710	410 355,710	330,650	330,334
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31						80,570	431 80,570	80,570	81,134
Other Fees & Charges for Service 32	111,450						413 111,450	201,105	110,704
Subtotal - Charges for Service (lines 20 thru 32) 33	111,450	0	0	0	0	2,353,124	2,464,574	2,529,506	2,331,005
Special Assessments 34			35,000				35,000	35,000	225,640
Miscellaneous 35	190,460	157,796	7,720	200	3,000	167,293	526,469	455,473	524,397
Other Financing Sources:									
Operating Transfers In 36		35,000	402,945	20,000		904,845	1,362,790	1,454,830	1,596,496
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	35,000	402,945	20,000	0	904,845	1,362,790	1,454,830	1,596,496
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>1,298,232</b>	<b>1,714,310</b>	<b>759,435</b>	<b>30,200</b>	<b>5,500</b>	<b>3,434,362</b>	<b>7,242,039</b>	<b>7,333,746</b>	<b>7,649,903</b>
Beginning Fund Balance July 1 41	93,500	873,642	300,000	739,532	133,500	830,713	2,970,887	3,222,834	3,088,567
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>1,391,732</b>	<b>2,587,952</b>	<b>1,059,435</b>	<b>769,732</b>	<b>139,000</b>	<b>4,265,075</b>	<b>10,212,926</b>	<b>10,556,580</b>	<b>10,738,470</b>

**CITY OF Cherokee ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)		
<b>Revenues &amp; Other Financing Sources</b>																			
Taxes Levied on Property	77	865,702	106	415,213	134	299,200	161	0					234	1,580,115	264	1,600,581	294	1,569,952	
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0	
Net Current Property Taxes	79	865,702	108	415,213	136	299,200	163	0					236	1,580,115	266	1,600,581	296	1,569,952	
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0	
TIF Revenues			110	187,880									238	187,880	268	234,200	298	221,297	
Other City Taxes	81	29,645	111	454,249	138	9,570	165	0					239	493,464	269	460,216	299	410,383	
Licenses & Permits	82	16,175	112	0							212	600	240	16,775	270	17,675	300	16,569	
Use of Money and Property	83	68,000	113	9,250	139	5,000	166	10,000	194	2,500	213	8,500	241	103,250	271	71,315	301	84,167	
Intergovernmental	84	16,800	114	454,922	140	0	167	0			426	0	242	471,722	272	474,950	302	669,997	
Charges for Fees & Service	85	111,450	115	0	141	0	168	0	195	0	214	2,353,124	243	2,464,574	273	2,529,506	303	2,331,005	
Special Assessments	86	0	116	0	142	35,000	169	0			427	0	244	35,000	274	35,000	304	225,640	
Miscellaneous	87	190,460	117	157,796	143	7,720	170	200	196	3,000	215	167,293	245	526,469	275	455,473	305	524,397	
Sub-Total Revenues	88	1,298,232	118	1,679,310	144	356,490	171	10,200	197	5,500	216	2,529,517	246	5,879,249	276	5,878,916	306	6,053,407	
<b>Other Financing Sources:</b>																			
Transfers In	89	0	119	35,000	145	402,945	172	20,000	198	0	217	904,845	247	1,362,790	277	1,454,830	307	1,596,496	
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0	
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0	
<b>Total Revenues and Other Sources</b>	92	1,298,232	120	1,714,310	148	759,435	175	30,200	200	5,500	220	3,434,362	250	7,242,039	280	7,333,746	310	7,649,903	
<b>Expenditures &amp; Other Financing Uses</b>																			
Public Safety	600	567,917	609	293,463							623	0	335	861,380	632	863,199	642	842,842	
Public Works	601	0	610	643,527							624	0	336	643,527	633	535,624	643	779,832	
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0	
Culture and Recreation	603	529,348	612	156,985							626	3,000	371	689,333	635	658,024	645	686,449	
Community and Economic Development	604	450	613	0							627	0	372	450	636	200	646	27,067	
General Government	605	247,621	614	68,906							628	0	373	316,527	637	299,855	647	284,281	
Debt Service	606	0	615	0	618	969,078					629	0	440	969,078	638	930,991	648	714,137	
Capital Projects	607	0	616	0			621	792,650			630	0	441	792,650	639	229,169	649	0	
<b>Total Government Activities Expenditures</b>	608	1,345,336	617	1,162,881	619	969,078	622	792,650	631	3,000			442	4,272,945	640	3,517,062	650	3,334,608	
Business Type Proprietary: Enterprise & ISF												2,434,968	374	2,434,968	641	2,613,801	651	2,584,532	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	1,345,336	125	1,162,881	153	969,078	180	792,650	205	3,000	225	2,434,968	255	6,707,913	285	6,130,863	315	5,919,140	
Transfers Out	101	0	129	488,445	156	0	184	0	207	0	229	874,345	259	1,362,790	289	1,454,830	319	1,596,496	
<b>Total ALL Expenditures/Transfers Out</b>	102	1,345,336	130	1,651,326	157	969,078	185	792,650	208	3,000	230	3,309,313	260	8,070,703	290	7,585,693	320	7,515,636	
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-47,104	131	62,984	158	-209,643	186	-762,450	209	2,500	231	125,049	261	-828,664	291	-251,947	321	134,267	
Continuing Appropriation							652	0			653	0	654	0	655	0			
<b>Beginning Fund Balance July 1</b>	104	93,500	132	873,642	159	300,000	187	739,532	210	133,500	232	830,713	262	2,970,887	292	3,222,834	322	3,088,567	
<b>Ending Fund Balance June 30</b>	105	46,396	133	936,626	160	90,357	188	-22,918	211	136,000	233	955,762	263	2,142,223	293	2,970,887	323	3,222,834	

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Cherokee

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	S.V. Memorial Hospital Wellness Center	1,000,000	November-00	60,000	42,545	400	102,945	102,945	0
(2)	W. Cedar St./Downtown Alleys	1,430,000	July-02	90,000	48,065	400	138,465	94,696	43,769
(3)	Refinanced '93, '98, '00 G.O. Bonds	1,785,000	April-04	280,000	40,413	400	320,813	203,285	117,528
(4)	Downtown Project	3,200,000	June-04	295,000	111,455	400	406,855	259,382	147,473
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	<b>TOTALS</b>			725,000	242,478	1,600	969,078	660,308	308,770

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: Cherokee

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	308,770

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Cherokee, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 416 W. Main, Cherokee

on March 14, 2006 at 7:15 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.97827

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-225-5749  
phone number

Debra Taylor  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,580,115	1,600,581	1,569,952
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,580,115</b>	<b>1,600,581</b>	<b>1,569,952</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	187,880	234,200	221,297
Other City Taxes	6	493,464	460,216	410,383
Licenses & Permits	7	16,775	17,675	16,569
Use of Money and Property	8	103,250	71,315	84,167
Intergovernmental	9	471,722	474,950	669,997
Charges for Fees & Service	10	2,464,574	2,529,506	2,331,005
Special Assessments	11	35,000	35,000	225,640
Miscellaneous	12	526,469	455,473	524,397
Other Financing Sources	13	1,362,790	1,454,830	1,596,496
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>7,242,039</b>	<b>7,333,746</b>	<b>7,649,903</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	861,380	863,199	842,842
Public Works	16	643,527	535,624	779,832
Health and Social Services	17	0	0	0
Culture and Recreation	18	689,333	658,024	686,449
Community and Economic Development	19	450	200	27,067
General Government	20	316,527	299,855	284,281
Debt Service	21	969,078	930,991	714,137
Capital Projects	22	792,650	229,169	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>4,272,945</b>	<b>3,517,062</b>	<b>3,334,608</b>
Business Type / Enterprises	24	2,434,968	2,613,801	2,584,532
<b>Total ALL Expenditures</b>	<b>25</b>	<b>6,707,913</b>	<b>6,130,863</b>	<b>5,919,140</b>
Transfers Out	26	1,362,790	1,454,830	1,596,496
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>8,070,703</b>	<b>7,585,693</b>	<b>7,515,636</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-828,664</b>	<b>-251,947</b>	<b>134,267</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	2,970,887	3,222,834	3,088,567
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,142,223</b>	<b>2,970,887</b>	<b>3,222,834</b>