

57-541

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: CENTRAL CITY County Name: LINN Date Budget Adopted: 03/08/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	17,691,253	2b		16,924,211
		DEBT SERVICE	3a	27,293,062	3b		9,601,809
	Ag Land	4a	42,206				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	143,299	137,086	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	2,388	2,285	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	11,000	10,523	52	0.62178	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	156,687	149,894			
384.1	3.00375	Ag Land		26	127	127	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	156,814	150,021			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	21,000	20,090		1.18703	
	Amt Nec	Other Employee Benefits		31	12,000	11,480		0.67830	
Total Employee Benefit Levies (29,30,31)				32	33,000	31,570	65	1.86533	
Sub Total Special Revenue Levies (28+32)				33	33,000	31,570			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	33,000	31,570			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	189,814	181,591	72	10.72211	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **CENTRAL CITY**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	307,109	406,312	0	876,597		1,590,018	142,402	1,732,420
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	445,876	398,707	692,381	463,933		2,000,897	142,517	2,143,414
Actual Expenditures Except End Bal (pg 12, line 259) *	3	404,856	355,550	675,649	1,119,595		2,555,650	176,146	2,731,796
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	348,129	449,469	16,732	220,935	0	1,035,265	108,773	1,144,038
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	348,129	449,469	16,732	220,935	0	1,035,265	108,773	1,144,038
Re-Est Revenues	6	457,921	289,756	255,198	20,538	0	1,023,413	149,800	1,173,213
Re-Est Expenditures	7	453,689	328,198	271,930	120,000	0	1,173,817	163,000	1,336,817
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	352,361	411,027	0	121,473	0	884,861	95,573	980,434
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	352,361	411,027	0	121,473	0	884,861	95,573	980,434
Revenues	11	613,264	479,713	267,005	240,042	0	1,600,024	146,092	1,746,116
Expenditures	12	639,720	467,180	267,005	360,515	0	1,734,420	151,100	1,885,520
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	325,905	423,560	0	1,000	0	750,465	90,565	841,030

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF CENTRAL CITY

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	24,024					325	24,024	22,932	21,840
Jail	2						327	0	0	0
Emergency Management	3						328	0	150	149
Flood Control	4						329	0	1,500	79,797
Fire Department	5	25,630					330	25,630	25,630	47,756
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	500					349	500	500	147
Other Public Safety	10						334	0	0	1,949
TOTAL (lines 1 - 10)	11	50,154	0		0			50,154	50,712	151,638
Public Works										
Roads, Bridges, & Sidewalks	12	27,958	46,919				353	74,877	123,000	254,124
Parking - Meter and Off-Street	13						356	0	0	16,163
Street Lighting	14	9,000	9,000				324	18,000	16,200	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		12,000				354	12,000	5,000	3,672
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	36,958	67,919		0			104,877	144,200	273,959
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	57,440	4,281				343	61,721	61,500	54,302
TOTAL (lines 23 - 29)	30	57,440	4,281		0			61,721	61,500	54,302

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	39,049	7,128				344	46,177	42,177	39,544
Museum, Band and Theater	32						345	0	0	0
Parks	33	89,100					346	89,100	10,000	6,465
Recreation	34	2,100					587	2,100	2,100	2,100
Cemetery	35	2,000					366	2,000	2,000	2,000
Community Center, Zoo, & Marina	36	20,650	1,072				347	21,722	21,500	21,152
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	152,899	8,200			0		161,099	77,777	71,261
Community and Economic Development										
Community Beautification	39	2,500					367	2,500	2,500	0
Economic Development	40	6,000					368	6,000	6,000	6,000
Housing and Urban Renewal	41		90,000				369	90,000	86,000	81,862
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	15,000	0
TOTAL (lines 39 - 43)	44	8,500	90,000			0		98,500	109,500	87,862
General Government										
Mayor, Council, & City Manager	45	7,375	565				375	7,940	8,000	7,855
Clerk, Treasurer, & Finance Adm.	46	36,118	4,840				376	40,958	36,000	35,795
Elections	47	1,000					377	1,000	740	0
Legal Services & City Attorney	48	10,000					378	10,000	10,000	9,757
City Hall & General Buildings	49	8,350					380	8,350	17,350	3,227
Tort Liability	50	1,329					382	1,329	1,200	1,644
Other General Government	51	13,100					381	13,100	9,710	13,329
TOTAL (lines 45 - 51)	52	77,272	5,405			0		82,677	83,000	71,607
Debt Service	53		41,825	267,005				308,830	271,930	557,292
Capital Projects	54			360,515				360,515	120,000	1,119,595
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	383,223	217,630	267,005	360,515	0		1,228,373	918,619	2,387,516
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					84,800	360	84,800	93,000	81,350
Sewer Utility	57					66,300	357	66,300	70,000	94,796
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					151,100		151,100	163,000	176,146
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	383,223	217,630	267,005	360,515	0	151,100	1,379,473	1,081,619	2,563,662
Transfers Out	71	256,497	249,550					506,047	255,198	168,134
Total Expenditures & Other Financing Uses (lines 71 +72)	72	639,720	467,180	267,005	360,515	0	151,100	1,885,520	1,336,817	2,731,796
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	325,905	423,560	20	1,000	0	90,565	841,030	980,434	1,144,038

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF CENTRAL CITY

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	150,021	31,570	0	0			181,591	189,391	208,893
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	150,021	31,570	0	0			181,591	189,391	208,893
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		300,000					300,000	240,000	263,547
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	6,793	1,430	0	0			472 8,223	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	370,000						395 370,000	185,000	135,756
Subtotal - Other City Taxes (lines 6 thru 11) 12	376,793	1,430	0	0			378,223	185,000	135,756
Licenses & Permits 13	6,850						6,850	6,850	8,136
Use of Money & Property 14	8,300	2,500		1,000		1,300	13,100	12,800	26,426
Intergovernmental:									
Federal Grants & Reimbursements 15	45,000						399 45,000	0	108,706
State Shared Revenues 16		96,957					400 96,957	0	0
Other State Grants & Reimbursements 17	7,200						401 7,200	45,000	106,387
Local Grants & Reimbursements 18	14,100	47,256					402 61,356	61,356	48,082
Subtotal - Intergovernmental (lines 15 thru 18) 19	66,300	144,213	0	0		0	210,513	106,356	263,175
Charges for Fees & Service:									
Water Utility 20						71,364	404 71,364	71,300	71,128
Sewer Utility 21						73,428	405 73,428	73,400	71,389
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	3,800	3,928
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	144,792	144,792	148,500	146,445
Special Assessments 34							0	0	0
Miscellaneous 35	5,000						5,000	29,118	10,151
Other Financing Sources:									
Operating Transfers In 36			267,005	239,042			506,047	255,198	168,134
Proceeds of Debt 37							0	0	912,751
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	267,005	239,042	0	0	506,047	255,198	1,080,885
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	613,264	479,713	267,005	240,042	0	146,092	1,746,116	1,173,213	2,143,414
Beginning Fund Balance July 1 41	352,361	411,027	0	121,473	0	95,573	980,434	1,144,038	1,732,420
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	965,625	890,740	267,005	361,515	0	241,665	2,726,550	2,317,251	3,875,834

CITY OF CENTRAL CITY ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	150,021	106	31,570	134	0	161	0					234	181,591	264	189,391	294	208,893
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	150,021	108	31,570	136	0	163	0					236	181,591	266	189,391	296	208,893
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	300,000									238	300,000	268	240,000	298	263,547
Other City Taxes	81	376,793	111	1,430	138	0	165	0					239	378,223	269	185,000	299	135,756
Licenses & Permits	82	6,850	112	0							212	0	240	6,850	270	6,850	300	8,136
Use of Money and Property	83	8,300	113	2,500	139	0	166	1,000	194	0	213	1,300	241	13,100	271	12,800	301	26,426
Intergovernmental	84	66,300	114	144,213	140	0	167	0			426	0	242	210,513	272	106,356	302	263,175
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	144,792	243	144,792	273	148,500	303	146,445
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	5,000	117	0	143	0	170	0	196	0	215	0	245	5,000	275	29,118	305	10,151
Sub-Total Revenues	88	613,264	118	479,713	144	0	171	1,000	197	0	216	146,092	246	1,240,069	276	918,015	306	1,062,529
Other Financing Sources:																		
Transfers In	89	0	119	0	145	267,005	172	239,042	198	0	217	0	247	506,047	277	255,198	307	168,134
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	912,751
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	613,264	120	479,713	148	267,005	175	240,042	200	0	220	146,092	250	1,746,116	280	1,173,213	310	2,143,414
Expenditures & Other Financing Uses																		
Public Safety	600	50,154	609	0							623	0	335	50,154	632	50,712	642	151,638
Public Works	601	36,958	610	67,919							624	0	336	104,877	633	144,200	643	273,959
Health and Social Services	602	57,440	611	4,281							625	0	352	61,721	634	61,500	644	54,302
Culture and Recreation	603	152,899	612	8,200							626	0	371	161,099	635	77,777	645	71,261
Community and Economic Development	604	8,500	613	90,000							627	0	372	98,500	636	109,500	646	87,862
General Government	605	77,272	614	5,405							628	0	373	82,677	637	83,000	647	71,607
Debt Service	606	0	615	41,825	618	267,005					629	0	440	308,830	638	271,930	648	557,292
Capital Projects	607	0	616	0			621	360,515			630	0	441	360,515	639	120,000	649	1,119,595
Total Government Activities Expenditures	608	383,223	617	217,630	619	267,005	622	360,515	631	0			442	1,228,373	640	918,619	650	2,387,516
Business Type Proprietary: Enterprise & ISF											151,100	374	151,100	641	163,000	651	176,146	
Total Gov & Bus Type Expenditures	97	383,223	125	217,630	153	267,005	180	360,515	205	0	225	151,100	255	1,379,473	285	1,081,619	315	2,563,662
Transfers Out	101	256,497	129	249,550	156	0	184	0	207	0	229	0	259	506,047	289	255,198	319	168,134
Total ALL Expenditures/Transfers Out	102	639,720	130	467,180	157	267,005	185	360,515	208	0	230	151,100	260	1,885,520	290	1,336,817	320	2,731,796
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-26,456	131	12,533	158	0	186	-120,473	209	0	231	-5,008	261	-139,404	291	-163,604	321	-588,382
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	352,361	132	411,027	159	0	187	121,473	210	0	232	95,573	262	980,434	292	1,144,038	322	1,732,420
Ending Fund Balance June 30	105	325,905	133	423,560	160	0	188	1,000	211	0	233	90,565	263	841,030	293	980,434	323	1,144,038

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: **CENTRAL CITY**

Fiscal Year
 2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Street Improvement Notes 2003	950,000	Nov. 2003	80,000	22,263		102,263	103,663	-1,400
(2)	G.O. Refunding Notes 2004	745,000	July-04	105,000	19,392		124,392	124,392	0
(3)	G.O. Capital Equipment Notes	155,000	April-05	35,000	4,550		39,550	41,825	-2,275
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			220,000	46,205	0	266,205	269,880	-3,675

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: CENTRAL CITY

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	-3,675

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **CENTRAL CITY**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Falcon Civic Center, 137 Fourth St. N.

on March 8, 2006 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.72211

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-438-1286
phone number

LaNeil McFadden
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	181,591	189,391	208,893
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	181,591	189,391	208,893
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	300,000	240,000	263,547
Other City Taxes	6	378,223	185,000	135,756
Licenses & Permits	7	6,850	6,850	8,136
Use of Money and Property	8	13,100	12,800	26,426
Intergovernmental	9	210,513	106,356	263,175
Charges for Fees & Service	10	144,792	148,500	146,445
Special Assessments	11	0	0	0
Miscellaneous	12	5,000	29,118	10,151
Other Financing Sources	13	506,047	255,198	1,080,885
Total Revenues and Other Sources	14	1,746,116	1,173,213	2,143,414
Expenditures & Other Financing Uses				
Public Safety	15	50,154	50,712	151,638
Public Works	16	104,877	144,200	273,959
Health and Social Services	17	61,721	61,500	54,302
Culture and Recreation	18	161,099	77,777	71,261
Community and Economic Development	19	98,500	109,500	87,862
General Government	20	82,677	83,000	71,607
Debt Service	21	308,830	271,930	557,292
Capital Projects	22	360,515	120,000	1,119,595
Total Government Activities Expenditures	23	1,228,373	918,619	2,387,516
Business Type / Enterprises	24	151,100	163,000	176,146
Total ALL Expenditures	25	1,379,473	1,081,619	2,563,662
Transfers Out	26	506,047	255,198	168,134
Total ALL Expenditures/Transfers Out	27	1,885,520	1,336,817	2,731,796
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-139,404	-163,604	-588,382
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	980,434	1,144,038	1,732,420
Ending Fund Balance June 30	31	841,030	980,434	1,144,038