

# 71-659

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: CALUMET County Name: O'BRIEN Date Budget Adopted: 03/02/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		<b>January 1, 2005 Property Valuations</b>				Last Official Census <b>181</b>	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	2,226,221	2b		2,130,206
		<b>DEBT SERVICE</b>	3a		3b		
	Ag Land	4a	145,450				

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	18,032	17,255	43	8.10000	
<b>Non-Voted Other Permissible Levies</b>									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	7,000	6,698	52	3.14434	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
<b>Voted Other Permissible Levies</b>									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
<b>Total General Fund Regular Levies (5 thru 24)</b>				25	25,032	23,953			
384.1	3.00375	Ag Land		26	437	437	63	3.00375	
<b>Total General Fund Tax Levies (25 + 26)</b>				27	25,469	24,390		<b>Do Not Add</b>	
<b>Special Revenue Levies</b>									
384.8	0.27000	Emergency (if general fund at levy limit)		28	601	575	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	1,800	1,722		0.80855	
	Amt Nec	Other Employee Benefits		31	0	0		0	
<b>Total Employee Benefit Levies (29,30,31)</b>				32	1,800	1,722	65	0.80855	
<b>Sub Total Special Revenue Levies (28+32)</b>				33	2,401	2,297			
<b>Valuation</b>									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
<b>Total SSMID (34 thru 37)</b>				38	0	0		<b>Do Not Add</b>	
<b>Total Special Revenue Levies (33+38)</b>				39	2,401	2,297			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	1,503	1,438	71	0.67500	
<b>Total Property Taxes (27+39+40+41)</b>				42	29,373	28,125	72	12.99789	

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **CALUMET**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
<b>*Annual Report FY 2005</b>									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	174,264	7,495				181,759	4,596	186,355
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	53,522	12,992		9,226		75,740	52,703	128,443
Actual Expenditures Except End Bal (pg 12, line 259) *	3	38,124	19,008				57,132	43,920	101,052
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	189,662	1,479	0	9,226	0	200,367	13,379	213,746
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
<b>** Re-Estimated FY 2006</b>									
Beginning Fund Balance	5	189,662	1,479	0	9,226	0	200,367	13,379	213,746
Re-Est Revenues	6	44,058	13,000	0	8,508	0	65,566	47,600	113,166
Re-Est Expenditures	7	55,650	14,000	0	0	0	69,650	45,000	114,650
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	178,070	479	0	17,734	0	196,283	15,979	212,262
(3)									
<b>** Budget FY 2007</b>									
Beginning Fund Balance	10	178,070	479	0	17,734	0	196,283	15,979	212,262
Revenues	11	46,169	15,401	0	8,503	0	70,073	53,600	123,673
Expenditures	12	63,500	12,500	0	0	0	76,000	50,000	126,000
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	160,739	3,380	0	26,237	0	190,356	19,579	209,935

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF CALUMET**

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2007**

**Fiscal Years**

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>GOVERNMENT ACTIVITIES</b>									
<b>Public Safety</b>									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	4,000					330	4,000	7,400
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9						349	0	0
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	4,000	0		0		4,000	7,400	1,668
<b>Public Works</b>									
Roads, Bridges, & Sidewalks	12	14,000	11,000				353	25,000	19,000
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	3,600					324	3,600	3,600
Traffic Control and Safety	15						326	0	0
Snow Removal	16		1,500				354	1,500	1,500
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	17,600	12,500		0		30,100	24,100	22,843
<b>Health and Social Services</b>									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	0	0		0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	100					344	100	50	100
Museum, Band and Theater	32						345	0	0	0
Parks	33	5,000					346	5,000	5,900	3,411
Recreation	34						587	0	0	0
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>5,100</b>	<b>0</b>					<b>5,100</b>	<b>5,950</b>	<b>3,511</b>
<b>Community and Economic Development</b>										
Community Beautification	39	2,000					367	2,000	0	0
Economic Development	40	5,000					368	5,000	500	203
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>7,000</b>	<b>0</b>					<b>7,000</b>	<b>500</b>	<b>203</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	1,800					375	1,800	1,800	1,777
Clerk, Treasurer, & Finance Adm.	46	7,000					376	7,000	6,800	6,804
Elections	47						377	0	800	0
Legal Services & City Attorney	48	500					378	500	500	84
City Hall & General Buildings	49	4,000					380	4,000	2,800	3,390
Tort Liability	50	7,000					382	7,000	7,000	6,991
Other General Government	51	2,500					381	2,500	5,000	2,861
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>22,800</b>	<b>0</b>					<b>22,800</b>	<b>24,700</b>	<b>21,907</b>
<b>Debt Service</b>	<b>53</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Projects</b>	<b>54</b>							<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>56,500</b>	<b>12,500</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>69,000</b>	<b>62,650</b>	<b>50,132</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					29,000	360	29,000	26,000	27,013
Sewer Utility	57					12,000	357	12,000	10,000	7,669
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					9,000	383	9,000	9,000	9,238
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>50,000</b>		<b>50,000</b>	<b>45,000</b>	<b>43,920</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>56,500</b>	<b>12,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,000</b>	<b>119,000</b>	<b>107,650</b>	<b>94,052</b>
Transfers Out	71	7,000						7,000	7,000	7,000
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>63,500</b>	<b>12,500</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,000</b>	<b>126,000</b>	<b>114,650</b>	<b>101,052</b>
Continuing Appropriation	73							0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>160,739</b>	<b>3,380</b>	<b>20</b>	<b>26,237</b>	<b>0</b>	<b>19,579</b>	<b>209,935</b>	<b>212,262</b>	<b>213,746</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF CALUMET

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	24,390	2,297	0	1,438			28,125	25,813	28,218
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	24,390	2,297	0	1,438			28,125	25,813	28,218
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	1,079	104	0	65			472 1,248	1,153	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	11,000						395 11,000	10,000	11,249
Subtotal - Other City Taxes (lines 6 thru 11) 12	12,079	104	0	65			12,248	11,153	11,249
Licenses & Permits 13	500					200	700	500	580
Use of Money & Property 14	5,100						5,100	4,200	5,140
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		13,000					400 13,000	13,000	13,023
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	3,600						402 3,600	3,600	2,300
Subtotal - Intergovernmental (lines 15 thru 18) 19	3,600	13,000	0	0		0	16,600	16,600	15,323
Charges for Fees & Service:									
Water Utility 20						31,000	404 31,000	26,000	29,924
Sewer Utility 21						12,700	405 12,700	12,000	12,666
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						9,700	410 9,700	9,400	9,774
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	53,400	53,400	47,400	52,364
Special Assessments 34							0	0	0
Miscellaneous 35	500						500	500	8,569
Other Financing Sources:									
Operating Transfers In 36				7,000			7,000	7,000	7,000
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	7,000	0	0	7,000	7,000	7,000
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>46,169</b>	<b>15,401</b>	<b>0</b>	<b>8,503</b>	<b>0</b>	<b>53,600</b>	<b>123,673</b>	<b>113,166</b>	<b>128,443</b>
Beginning Fund Balance July 1 41	178,070	479	0	17,734	0	15,979	212,262	213,746	186,355
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>224,239</b>	<b>15,880</b>	<b>0</b>	<b>26,237</b>	<b>0</b>	<b>69,579</b>	<b>335,935</b>	<b>326,912</b>	<b>314,798</b>

**CITY OF CALUMET ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	24,390	106	2,297	134	0	161	1,438					234	28,125	264	25,813	294	28,218
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	24,390	108	2,297	136	0	163	1,438					236	28,125	266	25,813	296	28,218
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	12,079	111	104	138	0	165	65					239	12,248	269	11,153	299	11,249
Licenses & Permits	82	500	112	0							212	200	240	700	270	500	300	580
Use of Money and Property	83	5,100	113	0	139	0	166	0	194	0	213	0	241	5,100	271	4,200	301	5,140
Intergovernmental	84	3,600	114	13,000	140	0	167	0			426	0	242	16,600	272	16,600	302	15,323
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	53,400	243	53,400	273	47,400	303	52,364
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	500	117	0	143	0	170	0	196	0	215	0	245	500	275	500	305	8,569
Sub-Total Revenues	88	46,169	118	15,401	144	0	171	1,503	197	0	216	53,600	246	116,673	276	106,166	306	121,443
<b>Other Financing Sources:</b>																		
Transfers In	89	0	119	0	145	0	172	7,000	198	0	217	0	247	7,000	277	7,000	307	7,000
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	46,169	120	15,401	148	0	175	8,503	200	0	220	53,600	250	123,673	280	113,166	310	128,443
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	4,000	609	0					623	0			335	4,000	632	7,400	642	1,668
Public Works	601	17,600	610	12,500					624	0			336	30,100	633	24,100	643	22,843
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	5,100	612	0					626	0			371	5,100	635	5,950	645	3,511
Community and Economic Development	604	7,000	613	0					627	0			372	7,000	636	500	646	203
General Government	605	22,800	614	0					628	0			373	22,800	637	24,700	647	21,907
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
<b>Total Government Activities Expenditures</b>	608	56,500	617	12,500	619	0	622	0	631	0			442	69,000	640	62,650	650	50,132
Business Type Proprietary: Enterprise & ISF											50,000		50,000	641	45,000	651	43,920	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	56,500	125	12,500	153	0	180	0	205	0	225	50,000	255	119,000	285	107,650	315	94,052
Transfers Out	101	7,000	129	0	156	0	184	0	207	0	229	0	259	7,000	289	7,000	319	7,000
<b>Total ALL Expenditures/Transfers Out</b>	102	63,500	130	12,500	157	0	185	0	208	0	230	50,000	260	126,000	290	114,650	320	101,052
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-17,331	131	2,901	158	0	186	8,503	209	0	231	3,600	261	-2,327	291	-1,484	321	27,391
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	178,070	132	479	159	0	187	17,734	210	0	232	15,979	262	212,262	292	213,746	322	186,355
<b>Ending Fund Balance June 30</b>	105	160,739	133	3,380	160	0	188	26,237	211	0	233	19,579	263	209,935	293	212,262	323	213,746

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: CALUMET

Fiscal Year  
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)						0		0
(2)						0		0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
<b>TOTALS</b>			0	0	0	0	0	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: CALUMET

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

February 15, 2006

City of           **CALUMET**          , Iowa

The City Council will conduct a public hearing on the proposed Budget at           **Calumet Community Building**          

on           **March 2, 2006**           at           **7:00 PM**            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           **12.99789**          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           **3.00375**          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part  
 of the proposed budget.

          **712-446-2411**            
 phone number

          **Norma Rath, City Clerk**            
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	28,125	25,813	28,218
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>28,125</b>	<b>25,813</b>	<b>28,218</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	12,248	11,153	11,249
Licenses & Permits	7	700	500	580
Use of Money and Property	8	5,100	4,200	5,140
Intergovernmental	9	16,600	16,600	15,323
Charges for Fees & Service	10	53,400	47,400	52,364
Special Assessments	11	0	0	0
Miscellaneous	12	500	500	8,569
Other Financing Sources	13	7,000	7,000	7,000
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>123,673</b>	<b>113,166</b>	<b>128,443</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	4,000	7,400	1,668
Public Works	16	30,100	24,100	22,843
Health and Social Services	17	0	0	0
Culture and Recreation	18	5,100	5,950	3,511
Community and Economic Development	19	7,000	500	203
General Government	20	22,800	24,700	21,907
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>69,000</b>	<b>62,650</b>	<b>50,132</b>
Business Type / Enterprises	24	50,000	45,000	43,920
<b>Total ALL Expenditures</b>	<b>25</b>	<b>119,000</b>	<b>107,650</b>	<b>94,052</b>
Transfers Out	26	7,000	7,000	7,000
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>126,000</b>	<b>114,650</b>	<b>101,052</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-2,327</b>	<b>-1,484</b>	<b>27,391</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	212,262	213,746	186,355
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>209,935</b>	<b>212,262</b>	<b>213,746</b>