

55-519

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Burt County Name: KOSSUTH Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	4,678,573	2b		4,629,553
		DEBT SERVICE	3a		3b		
	Ag Land	4a	61,621				

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	37,896	37,499	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	22,738	22,500	52	4.86003	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	1,263	1,250	61	0.27000	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	61,897	61,249			
384.1	3.00375	Ag Land		26	185	185	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	62,082	61,434			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,263	1,250	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	4,865	4,814		1.03985	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	4,865	4,814	65	1.03985	
Sub Total Special Revenue Levies (28+32)				33	6,128	6,064			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	6,128	6,064			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	68,210	67,498	72	14.53988	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Burt

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	79,455	84,877				164,332	201,788	366,120
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	276,587	102,393	29,280			408,260	568,752	977,012
Actual Expenditures Except End Bal (pg 12, line 259) *	3	291,605	105,014	29,280			425,899	544,935	970,834
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	64,437	82,256	0	0	0	146,693	225,605	372,298
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	64,437	82,256	0	0	0	146,693	225,605	372,298
Re-Est Revenues	6	303,971	87,667	29,280	0	0	420,918	568,600	989,518
Re-Est Expenditures	7	317,459	120,754	29,280	0	0	467,493	622,420	1,089,913
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	50,949	49,169	0	0	0	100,118	171,785	271,903
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	50,949	49,169	0	0	0	100,118	171,785	271,903
Revenues	11	249,293	89,128	29,280	0	0	367,701	586,855	954,556
Expenditures	12	258,307	106,133	29,280	0	0	393,720	610,430	1,004,150
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	41,935	32,164	0	0	0	74,099	148,210	222,309

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	1,600					325	1,600	3,145	41,955
Jail	2						327	0	0	0
Emergency Management	3	1,100					328	1,100	1,100	881
Flood Control	4						329	0	0	0
Fire Department	5	23,200					330	23,200	29,272	27,347
Ambulance	6	14,150					331	14,150	14,150	8,674
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	40,050	0		0			40,050	47,667	78,857
Public Works										
Roads, Bridges, & Sidewalks	12	2,360	49,450				353	51,810	51,810	53,092
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		5,500				324	5,500	5,500	5,354
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		5,900				354	5,900	5,900	2,283
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	2,360	60,850		0			63,210	63,210	60,729
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	34,125	1,575				344	35,700	36,250	56,030
Museum, Band and Theater	32						345	0	0	0
Parks	33	4,100					346	4,100	4,500	3,112
Recreation	34	24,420	1,100				587	25,520	23,920	22,180
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	49,050	1,485				347	50,535	66,580	54,105
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	111,695	4,160			0		115,855	131,250	135,427
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	8,250	2,500				368	10,750	10,750	4,515
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	8,250	2,500			0		10,750	10,750	4,515
General Government										
Mayor, Council, & City Manager	45	10,650	450				375	11,100	9,850	8,884
Clerk, Treasurer, & Finance Adm.	46	11,020	305				376	11,325	11,020	8,700
Elections	47						377	0	750	0
Legal Services & City Attorney	48	700					378	700	700	937
City Hall & General Buildings	49	9,150	170				380	9,320	17,400	8,512
Tort Liability	50						382	0	0	0
Other General Government	51	1,300					381	1,300	1,400	1,073
TOTAL (lines 45 - 51)	52	32,820	925			0		33,745	41,120	28,106
Debt Service	53	14,852		29,280				44,132	44,132	44,132
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	210,027	68,435	29,280	0	0		307,742	338,129	351,766
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					53,450	360	53,450	65,550	59,032
Sewer Utility	57					32,675	357	32,675	31,290	24,662
Electric Utility	58					364,000	361	364,000	365,200	305,529
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					34,100	383	34,100	31,550	28,260
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					81,360	447	81,360	81,140	81,919
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					565,585		565,585	574,730	499,402
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	210,027	68,435	29,280	0	0		873,327	912,859	851,168
Transfers Out	71	48,280	37,698					44,845	130,823	119,666
Total Expenditures & Other Financing Uses (lines 71 +72)	72	258,307	106,133	29,280	0	0		610,430	1,004,150	970,834
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	41,935	32,164	0	0	148,210		222,309	271,903	372,298

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Burt

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	61,434	6,064	0	0			67,498	69,173	82,368
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	61,434	6,064	0	0			67,498	69,173	82,368
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	648	64	0	0			472	661	754
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11		38,000					395	38,000	38,851
Subtotal - Other City Taxes (lines 6 thru 11) 12	648	38,064	0	0			38,712	38,661	39,605
Licenses & Permits 13	550							550	745
Use of Money & Property 14	54,400					7,140	61,540	61,290	64,005
Intergovernmental:									
Federal Grants & Reimbursements 15							399	4,030	6,965
State Shared Revenues 16		45,000					400	44,000	46,692
Other State Grants & Reimbursements 17							401	810	1,709
Local Grants & Reimbursements 18	51,048						402	45,005	61,915
Subtotal - Intergovernmental (lines 15 thru 18) 19	51,048	45,000	0	0		0	96,048	93,845	117,281
Charges for Fees & Service:									
Water Utility 20						64,620	404	64,620	51,120
Sewer Utility 21						76,950	405	76,950	75,806
Electric Utility 22						356,600	406	356,600	353,250
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						34,200	410	34,200	33,203
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32	3,625						413	3,625	5,076
Subtotal - Charges for Service (lines 20 thru 32) 33	3,625	0	0	0	0	532,370	535,995	518,995	517,629
Special Assessments 34								0	0
Miscellaneous 35	20,890					2,500		23,390	35,713
Other Financing Sources:									
Operating Transfers In 36	56,698		29,280			44,845		130,823	177,054
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	56,698	0	29,280	0	0	44,845		130,823	177,054
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	249,293	89,128	29,280	0	0	586,855	954,556	989,518	977,012
Beginning Fund Balance July 1 41	50,949	49,169	0	0	0	171,785	271,903	372,298	366,120
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	300,242	138,297	29,280	0	0	758,640	1,226,459	1,361,816	1,343,132

CITY OF Burt ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	61,434	106	6,064	134	0	161	0					234	67,498	264	69,173	294	82,368
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	61,434	108	6,064	136	0	163	0					236	67,498	266	69,173	296	82,368
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	648	111	38,064	138	0	165	0					239	38,712	269	38,661	299	39,605
Licenses & Permits	82	550	112	0							212	0	240	550	270	550	300	745
Use of Money and Property	83	54,400	113	0	139	0	166	0	194	0	213	7,140	241	61,540	271	61,290	301	64,005
Intergovernmental	84	51,048	114	45,000	140	0	167	0			426	0	242	96,048	272	93,845	302	117,281
Charges for Fees & Service	85	3,625	115	0	141	0	168	0	195	0	214	532,370	243	535,995	273	518,995	303	517,629
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	20,890	117	0	143	0	170	0	196	0	215	2,500	245	23,390	275	29,950	305	35,713
Sub-Total Revenues	88	192,595	118	89,128	144	0	171	0	197	0	216	542,010	246	823,733	276	812,464	306	857,346
Other Financing Sources:																		
Transfers In	89	56,698	119	0	145	29,280	172	0	198	0	217	44,845	247	130,823	277	177,054	307	119,666
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	249,293	120	89,128	148	29,280	175	0	200	0	220	586,855	250	954,556	280	989,518	310	977,012
Expenditures & Other Financing Uses																		
Public Safety	600	40,050	609	0							623	0	335	40,050	632	47,667	642	78,857
Public Works	601	2,360	610	60,850							624	0	336	63,210	633	63,210	643	60,729
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	111,695	612	4,160							626	0	371	115,855	635	131,250	645	135,427
Community and Economic Development	604	8,250	613	2,500							627	0	372	10,750	636	10,750	646	4,515
General Government	605	32,820	614	925							628	0	373	33,745	637	41,120	647	28,106
Debt Service	606	14,852	615	0	618	29,280					629	0	440	44,132	638	44,132	648	44,132
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	210,027	617	68,435	619	29,280	622	0	631	0			442	307,742	640	338,129	650	351,766
Business Type Proprietary: Enterprise & ISF											565,585	374	565,585	641	574,730	651	499,402	
Total Gov & Bus Type Expenditures	97	210,027	125	68,435	153	29,280	180	0	205	0	225	565,585	255	873,327	285	912,859	315	851,168
Transfers Out	101	48,280	129	37,698	156	0	184	0	207	0	229	44,845	259	130,823	289	177,054	319	119,666
Total ALL Expenditures/Transfers Out	102	258,307	130	106,133	157	29,280	185	0	208	0	230	610,430	260	1,004,150	290	1,089,913	320	970,834
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-9,014	131	-17,005	158	0	186	0	209	0	231	-23,575	261	-49,594	291	-100,395	321	6,178
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	50,949	132	49,169	159	0	187	0	210	0	232	171,785	262	271,903	292	372,298	322	366,120
Ending Fund Balance June 30	105	41,935	133	32,164	160	0	188	0	211	0	233	148,210	263	222,309	293	271,903	323	372,298

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Burt

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

