

29-267

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Burlington County Name: DES MOINES Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		Regular		With Gas & Electric			Without Gas & Electric
		2a		568,014,872			2b 546,205,697
		DEBT SERVICE		3a 602,472,072			3b 580,662,897
Ag Land		4a 1,723,147					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	4,600,920	4,424,266	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	232,313	223,393	45	0.40899	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	76,682	73,738	47	0.13500	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	115,500	111,065	49	0.20334	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	234,598	225,588	52	0.41301	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	153,364	147,476	56	0.27000	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	5,413,377	5,205,526			
384.1	3.00375	Ag Land		26	5,176	5,176	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	5,418,553	5,210,702			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	153,364	147,476	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	1,117,344	1,074,441		1.96710	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	222,646	214,096		0.39197	
	Amt Nec	Other Employee Benefits		31	0	0		0	
Total Employee Benefit Levies (29,30,31)				32	1,339,990	1,288,537	65	2.35908	
Sub Total Special Revenue Levies (28+32)				33	1,493,354	1,436,013			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
SSMID 1	(A)	21,270,313	(B) 21,270,313	34	63,811	63,811	66	3.00000	
SSMID 2	(A)		(B)	35		0	67	0	
SSMID 3	(A)		(B)	36		0	68	0	
SSMID 4	(A)		(B)	35a		0	69	0	
SSMID 5	(A)		(B)	36a		0	565	0	
SSMID 6	(A)		(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	63,811	63,811			Do Not Add
Total Special Revenue Levies (33+38)				39	1,557,165	1,499,824			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	1,647,330	1,587,695	70	2.73428	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	8,623,048	8,298,221	72	14.89370	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Burlington

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	1,033,171	704,064	-174,540	-571,966	441,526	1,432,255	3,783,434	5,215,689
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	13,994,577	8,211,834	3,759,836	3,790,661	218,882	29,975,790	8,742,102	38,717,892
Actual Expenditures Except End Bal (pg 12, line 259) *	3	14,137,328	8,327,711	3,773,546	4,333,413	255,111	30,827,109	10,581,112	41,408,221
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	890,420	588,187	-188,250	-1,114,718	405,297	580,936	1,944,424	2,525,360
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	890,420	588,187	-188,250	-1,114,718	405,297	580,936	1,944,424	2,525,360
Re-Est Revenues	6	14,191,892	8,802,004	3,221,125	6,592,474	225,000	33,032,495	8,738,484	41,770,979
Re-Est Expenditures	7	14,029,477	8,648,526	3,197,539	6,455,738	225,000	32,556,280	9,035,995	41,592,275
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	1,052,835	741,665	-164,664	-977,982	405,297	1,057,151	1,646,913	2,704,064
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	1,052,835	741,665	-164,664	-977,982	405,297	1,057,151	1,646,913	2,704,064
Revenues	11	14,373,351	8,804,824	3,588,023	2,503,640	125,000	29,394,838	8,862,560	38,257,398
Expenditures	12	14,371,595	8,576,693	3,588,005	3,901,000	125,000	30,562,293	8,962,984	39,525,277
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,054,591	969,796	-164,646	-2,375,342	405,297	-110,304	1,546,489	1,436,185

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	4,226,571						325 4,226,571	4,164,467	4,049,666
Jail	2							327 0	0	0
Emergency Management	3							328 0	31,745	0
Flood Control	4							329 0	0	0
Fire Department	5	3,097,787						330 3,097,787	3,054,605	2,948,548
Ambulance	6	589,675						331 589,675	575,600	637,354
Building Inspections	7	358,158						332 358,158	334,400	322,076
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	34,975						349 34,975	34,900	42,224
Other Public Safety	10	25,000						334 25,000	0	0
TOTAL (lines 1 - 10)	11	8,332,166	0			0		8,332,166	8,195,717	7,999,868
Public Works										
Roads, Bridges, & Sidewalks	12		1,354,547					353 1,354,547	1,418,700	1,543,886
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14							324 0	358,000	351,751
Traffic Control and Safety	15		351,300					326 351,300	0	0
Snow Removal	16		160,264					354 160,264	107,500	0
Highway Engineering	17	408,842						355 408,842	393,500	469,288
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19		115,500					365 115,500	115,929	116,922
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21	997,525						350 997,525	964,100	901,971
TOTAL (lines 12 - 21)	22	1,406,367	1,981,611			0		3,387,978	3,357,729	3,383,818
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29	2,550						343 2,550	2,050	2,051
TOTAL (lines 23 - 29)	30	2,550	0			0		2,550	2,050	2,051

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	1,327,465					344	1,327,465	1,299,700	1,341,495
Museum, Band and Theater	32	120,050					345	120,050	121,400	0
Parks	33	801,314			125,000		346	926,314	977,650	1,055,974
Recreation	34	539,850	175,440				587	715,290	577,250	794,889
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	20,000					348	20,000	197,400	10,790
TOTAL (lines 31 - 37)	38	2,808,679	175,440			125,000		3,109,119	3,173,400	3,203,148
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40		267,449				368	267,449	239,500	231,124
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42	229,211					379	229,211	244,300	61,456
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	229,211	267,449			0		496,660	483,800	292,580
General Government										
Mayor, Council, & City Manager	45	243,427					375	243,427	233,774	227,143
Clerk, Treasurer, & Finance Adm.	46	624,734	35,000				376	659,734	646,100	747,251
Elections	47						377	0	0	0
Legal Services & City Attorney	48	61,700					378	61,700	61,500	62,328
City Hall & General Buildings	49	34,458					380	34,458	48,350	50,250
Tort Liability	50	117,000	130,000				382	247,000	358,386	309,303
Other General Government	51	104,263					381	104,263	90,200	86,108
TOTAL (lines 45 - 51)	52	1,185,582	165,000			0		1,350,582	1,438,310	1,482,383
Debt Service	53							3,588,005	3,197,539	3,773,546
Capital Projects	54							3,559,000	6,275,738	4,157,859
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	13,964,555	2,589,500	3,588,005	3,559,000	125,000		23,826,060	26,124,283	24,295,253
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					2,800,000	360	2,800,000	3,030,000	2,289,192
Sewer Utility	57					3,377,531	357	3,377,531	3,434,696	4,764,277
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					1,150,864	383	1,150,864	1,002,000	1,104,577
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66					975,848	446	975,848	910,100	1,083,754
Enterprise DEBT SERVICE	67						447	0	0	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					8,304,243		8,304,243	8,376,796	9,241,800
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	13,964,555	2,589,500	3,588,005	3,559,000	125,000		32,130,303	34,501,079	33,537,053
Transfers Out	71	407,040	5,987,193		342,000			7,394,974	7,091,196	7,871,168
Total Expenditures & Other Financing Uses (lines 71 +72)	72	14,371,595	8,576,693	3,588,005	3,901,000	125,000		39,525,277	41,592,275	41,408,221
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	1,054,591	969,796	-164,646	-2,375,342	405,297		1,436,185	2,704,064	2,525,360

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Burlington

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	5,210,702	1,499,824	1,587,695	0			8,298,221	8,381,035	8,004,583
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	5,210,702	1,499,824	1,587,695	0			8,298,221	8,381,035	8,004,583
Delinquent Property Taxes 4							0	0	4,123
TIF Revenues 5		1,298,670					1,298,670	1,233,208	1,231,998
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	207,851	57,341	59,635	0			472 324,827	357,023	303,027
Parimutuel wager tax 7	255,000						473 255,000	0	0
Gaming wager tax 8							474 0	250,493	239,720
Mobile Home Taxes 9	4,700						393 4,700	4,593	4,180
Hotel/Motel Taxes 10	345,000						394 345,000	337,753	335,145
Other Local Option Taxes 11		3,200,000					395 3,200,000	3,200,000	2,993,058
Subtotal - Other City Taxes (lines 6 thru 11) 12	812,551	3,257,341	59,635	0			4,129,527	4,149,862	3,875,130
Licenses & Permits 13	333,825						333,825	300,610	263,683
Use of Money & Property 14	306,590	10,300	1,500	5,000			323,390	317,180	347,113
Intergovernmental:									
Federal Grants & Reimbursements 15	211,810			794,000			399 1,005,810	942,654	1,111,513
State Shared Revenues 16		2,255,689					400 2,255,689	2,294,735	2,243,138
Other State Grants & Reimbursements 17	153,890						401 153,890	153,820	175,439
Local Grants & Reimbursements 18	55,000						402 55,000	48,000	305,428
Subtotal - Intergovernmental (lines 15 thru 18) 19	420,700	2,255,689	0	794,000		0	3,470,389	3,439,209	3,835,518
Charges for Fees & Service:									
Water Utility 20						2,892,000	404 2,892,000	3,100,000	2,640,663
Sewer Utility 21						3,873,600	405 3,873,600	3,480,000	3,128,823
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24						71,500	408 71,500	68,355	63,170
Airport 25							409 0	0	0
Landfill/Garbage 26						1,189,060	410 1,189,060	1,226,960	1,127,757
Hospital 27							411 0	0	0
Transit 28	87,025						412 87,025	71,080	67,248
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	2,144,495	95,000				836,400	413 3,075,895	3,175,204	1,905,499
Subtotal - Charges for Service (lines 20 thru 32) 33	2,231,520	95,000	0	0	0	8,862,560	11,189,080	11,121,599	8,933,160
Special Assessments 34								0	54,579
Miscellaneous 35	275,350	8,000	208,590	1,202,382	125,000		1,819,322	737,080	1,371,837
Other Financing Sources:									
Operating Transfers In 36	4,782,113	380,000	1,730,603	502,258			7,394,974	7,091,196	7,871,168
Proceeds of Debt 37							0	5,000,000	2,925,000
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	4,782,113	380,000	1,730,603	502,258	0	0	7,394,974	12,091,196	10,796,168
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	14,373,351	8,804,824	3,588,023	2,503,640	125,000	8,862,560	38,257,398	41,770,979	38,717,892
Beginning Fund Balance July 1 41	1,052,835	741,665	-164,664	-977,982	405,297	1,646,913	2,704,064	2,525,360	5,215,689
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	15,426,186	9,546,489	3,423,359	1,525,658	530,297	10,509,473	40,961,462	44,296,339	43,933,581

CITY OF Burlington ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	5,210,702	106	1,499,824	134	1,587,695	161	0					234	8,298,221	264	8,381,035	294	8,004,583
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	5,210,702	108	1,499,824	136	1,587,695	163	0					236	8,298,221	266	8,381,035	296	8,004,583
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	4,123
TIF Revenues			110	1,298,670									238	1,298,670	268	1,233,208	298	1,231,998
Other City Taxes	81	812,551	111	3,257,341	138	59,635	165	0					239	4,129,527	269	4,149,862	299	3,875,130
Licenses & Permits	82	333,825	112	0							212	0	240	333,825	270	300,610	300	263,683
Use of Money and Property	83	306,590	113	10,300	139	1,500	166	5,000	194	0	213	0	241	323,390	271	317,180	301	347,113
Intergovernmental	84	420,700	114	2,255,689	140	0	167	794,000			426	0	242	3,470,389	272	3,439,209	302	3,835,518
Charges for Fees & Service	85	2,231,520	115	95,000	141	0	168	0	195	0	214	8,862,560	243	11,189,080	273	11,121,599	303	8,933,160
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	54,579
Miscellaneous	87	275,350	117	8,000	143	208,590	170	1,202,382	196	125,000	215	0	245	1,819,322	275	737,080	305	1,371,837
Sub-Total Revenues	88	9,591,238	118	8,424,824	144	1,857,420	171	2,001,382	197	125,000	216	8,862,560	246	30,862,424	276	29,679,783	306	27,921,724
Other Financing Sources:																		
Transfers In	89	4,782,113	119	380,000	145	1,730,603	172	502,258	198	0	217	0	247	7,394,974	277	7,091,196	307	7,871,168
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	5,000,000	308	2,925,000
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	14,373,351	120	8,804,824	148	3,588,023	175	2,503,640	200	125,000	220	8,862,560	250	38,257,398	280	41,770,979	310	38,717,892
Expenditures & Other Financing Uses																		
Public Safety	600	8,332,166	609	0							623	0	335	8,332,166	632	8,195,717	642	7,999,868
Public Works	601	1,406,367	610	1,981,611							624	0	336	3,387,978	633	3,357,729	643	3,383,818
Health and Social Services	602	2,550	611	0							625	0	352	2,550	634	2,050	644	2,051
Culture and Recreation	603	2,808,679	612	175,440							626	125,000	371	3,109,119	635	3,173,400	645	3,203,148
Community and Economic Development	604	229,211	613	267,449							627	0	372	496,660	636	483,800	646	292,580
General Government	605	1,185,582	614	165,000							628	0	373	1,350,582	637	1,438,310	647	1,482,383
Debt Service	606	0	615	0	618	3,588,005					629	0	440	3,588,005	638	3,197,539	648	3,773,546
Capital Projects	607	0	616	0			621	3,559,000			630	0	441	3,559,000	639	6,275,738	649	4,157,859
Total Government Activities Expenditures	608	13,964,555	617	2,589,500	619	3,588,005	622	3,559,000	631	125,000			442	23,826,060	640	26,124,283	650	24,295,253
Business Type Proprietary: Enterprise & ISF											8,304,243	374	8,304,243	641	8,376,796	651	9,241,800	
Total Gov & Bus Type Expenditures	97	13,964,555	125	2,589,500	153	3,588,005	180	3,559,000	205	125,000	225	8,304,243	255	32,130,303	285	34,501,079	315	33,537,053
Transfers Out	101	407,040	129	5,987,193	156	0	184	342,000	207	0	229	658,741	259	7,394,974	289	7,091,196	319	7,871,168
Total ALL Expenditures/Transfers Out	102	14,371,595	130	8,576,693	157	3,588,005	185	3,901,000	208	125,000	230	8,962,984	260	39,525,277	290	41,592,275	320	41,408,221
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	1,756	131	228,131	158	18	186	-1,397,360	209	0	231	-100,424	261	-1,267,879	291	178,704	321	-2,690,329
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	1,052,835	132	741,665	159	-164,664	187	-977,982	210	405,297	232	1,646,913	262	2,704,064	292	2,525,360	322	5,215,689
Ending Fund Balance June 30	105	1,054,591	133	969,796	160	-164,646	188	-2,375,342	211	405,297	233	1,546,489	263	1,436,185	293	2,704,064	323	2,525,360

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Burlington

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1997 G. O. Bonds	4,500,000		445,000	81,770		526,770	267,494	259,276
(2)	1998 G. O. Bonds	5,245,000		320,000	79,440		399,440	115,438	284,002
(3)	1998 Sewer Revenue Bonds	3,050,000		210,000	75,643		285,643	285,643	0
(4)	1998 Hotel Burlington Bonds	950,000		45,000	47,705		92,705	92,705	0
(5)	1999 G. O. Bonds	2,850,000		375,000	78,650		453,650	0	453,650
(6)	2000 Public Works Bonds	4,700,000		100,000	235,478		335,478	285,492	49,986
(7)	2001 Airport Bonds	540,000		55,000	13,590		68,590	68,590	0
(8)	2001 Sewer Revenue Bonds	1,160,000		80,000	36,965		116,965	116,965	0
(9)	2001 Fire Station Bonds	2,500,000		150,000	81,292		231,292	0	231,292
(10)	2002 G. O. Bonds	4,400,000			187,982		187,982	0	187,982
(11)	2003 Refunding Bonds	2,190,000		515,000	11,072		526,072	372,121	153,951
(12)	2003 Sewer Revenue Bonds	5,000,000			186,888		186,888	186,888	0
(13)	2004 G. O. Bonds	3,425,000		210,000	122,832		332,832	305,641	27,191
(14)	2005 G. O. Bonds	5,000,000			190,944		190,944	190,944	0
(15)	Library Loan Note	700,000		10,000	20,850		30,850	30,850	0
(16)	Community Field Loan Note	425,000		55,994	15,406		71,400	71,400	0
(17)	Aquatic Center Loan Note	1,800,000		32,000	108,000		140,000	140,000	0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,602,994	1,574,507	0	4,177,501	2,530,171	1,647,330

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Burlington

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	1,647,330

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Burlington** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on March 6 at 7:00 p. m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.89370

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 319-753-8159
 phone number

 Douglas J. Worden
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	8,298,221	8,381,035	8,004,583
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	8,298,221	8,381,035	8,004,583
Delinquent Property Taxes	4	0	0	4,123
TIF Revenues	5	1,298,670	1,233,208	1,231,998
Other City Taxes	6	4,129,527	4,149,862	3,875,130
Licenses & Permits	7	333,825	300,610	263,683
Use of Money and Property	8	323,390	317,180	347,113
Intergovernmental	9	3,470,389	3,439,209	3,835,518
Charges for Fees & Service	10	11,189,080	11,121,599	8,933,160
Special Assessments	11	0	0	54,579
Miscellaneous	12	1,819,322	737,080	1,371,837
Other Financing Sources	13	7,394,974	12,091,196	10,796,168
Total Revenues and Other Sources	14	38,257,398	41,770,979	38,717,892
Expenditures & Other Financing Uses				
Public Safety	15	8,332,166	8,195,717	7,999,868
Public Works	16	3,387,978	3,357,729	3,383,818
Health and Social Services	17	2,550	2,050	2,051
Culture and Recreation	18	3,109,119	3,173,400	3,203,148
Community and Economic Development	19	496,660	483,800	292,580
General Government	20	1,350,582	1,438,310	1,482,383
Debt Service	21	3,588,005	3,197,539	3,773,546
Capital Projects	22	3,559,000	6,275,738	4,157,859
Total Government Activities Expenditures	23	23,826,060	26,124,283	24,295,253
Business Type / Enterprises	24	8,304,243	8,376,796	9,241,800
Total ALL Expenditures	25	32,130,303	34,501,079	33,537,053
Transfers Out	26	7,394,974	7,091,196	7,871,168
Total ALL Expenditures/Transfers Out	27	39,525,277	41,592,275	41,408,221
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,267,879	178,704	-2,690,329
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,704,064	2,525,360	5,215,689
Ending Fund Balance June 30	31	1,436,185	2,704,064	2,525,360