

10-073

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Brandon County Name: BUCHANAN Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 311	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	4,322,862	2b		4,101,343
		DEBT SERVICE	3a	4,322,862	3b		4,101,343
Ag Land	4a	42,574					

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	35,015	33,221	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	9,405	8,923	52 2.17564
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	44,420	42,144	
384.1	3.00375	Ag Land		26	128	128	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	44,548	42,272	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	1,167	1,107	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	4,940	4,687	1.14276
	Amt Nec	Other Employee Benefits		31	0	0	0
Total Employee Benefit Levies (29,30,31)				32	4,940	4,687	65 1.14276
Sub Total Special Revenue Levies (28+32)				33	6,107	5,794	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	6,107	5,794	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	16,000	15,180	70 3.70125
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	66,655	63,246	72 15.38965

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Brandon**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	85,834	103,026	-14,325	0		174,535	108,347	282,882
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	85,623	55,726	30,301	133,232		304,882	42,232	347,114
Actual Expenditures Except End Bal (pg 12, line 259) *	3	79,266	40,548	30,300	166,862		316,976	81,637	398,613
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	92,191	118,204	-14,324	-33,630	0	162,441	68,942	231,383
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	92,191	118,204	-14,324	-33,630	0	162,441	68,942	231,383
Re-Est Revenues	6	62,908	56,412	16,299	41,196	0	176,815	65,200	242,015
Re-Est Expenditures	7	100,225	99,220	14,514	7,567	0	221,526	135,000	356,526
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	54,874	75,396	-12,539	-1	0	117,730	-858	116,872
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	54,874	75,396	-12,539	-1	0	117,730	-858	116,872
Revenues	11	70,478	61,097	31,563	16,464	0	179,602	66,100	245,702
Expenditures	12	108,096	60,450	17,000	0	0	185,546	92,922	278,468
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	17,256	76,043	2,024	16,463	0	111,786	-27,680	84,106

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1	7,353					325	7,353	6,287
Jail	2						327	0	0
Emergency Management	3	300					328	300	0
Flood Control	4						329	0	0
Fire Department	5	14,474					330	14,474	9,916
Ambulance	6	100					331	100	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9	100					349	100	134
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	22,327	0		0		22,327	20,450	16,337
Public Works									
Roads, Bridges, & Sidewalks	12	0	36,000				353	36,000	19,423
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14		6,000				324	6,000	5,297
Traffic Control and Safety	15		200				326	200	0
Snow Removal	16						354	0	0
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20	27,393					358	27,393	24,656
Other Public Works	21						350	0	0
TOTAL (lines 12 - 21)	22	27,393	42,200		0		69,593	66,100	49,376
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26						340	0	0
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29	800					343	800	425
TOTAL (lines 23 - 29)	30	800	0		0		800	1,000	425

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	9,776	962					346	10,738	7,800
Recreation 34	200						587	200	500
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36	200						347	200	13,700
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	10,176	962			0			11,138	22,000
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40	18,000						368	18,000	5,000
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42	2,000						379	2,000	500
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	20,000	0			0			20,000	5,500
General Government									
Mayor, Council, & City Manager 45	2,700	200					375	2,900	3,000
Clerk, Treasurer, & Finance Adm. 46	10,350	1,525					376	11,875	11,875
Elections 47	880						377	880	650
Legal Services & City Attorney 48	4,000						378	4,000	4,975
City Hall & General Buildings 49	1,750						380	1,750	2,000
Tort Liability 50	3,150						382	3,150	0
Other General Government 51	4,570						381	4,570	4,400
TOTAL (lines 45 - 51) 52	27,400	1,725			0			29,125	26,900
Debt Service 53			17,000					17,000	14,514
Capital Projects 54				0				0	7,567
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	108,096	44,887	17,000	0	0			169,983	164,031
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						46,175	360	46,175	83,200
Sewer Utility 57						46,747	357	46,747	51,800
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						92,922		92,922	135,000
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	108,096	44,887	17,000	0	0	92,922		262,905	299,031
Transfers Out 71		15,563						15,563	57,495
Total Expenditures & Other Financing Uses (lines 71 +72) 72	108,096	60,450	17,000	0	0	92,922		278,468	356,526
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	17,256	76,043	2,024	16,463	0	-27,680		84,106	116,872

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	42,272	5,794	15,180	0			63,246	38,531	40,211
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	42,272	5,794	15,180	0			63,246	38,531	40,211
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,276	313	820	0			472 3,409	2,541	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		16,600					395 16,600	16,800	16,536
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,276	16,913	820	0			20,009	19,341	16,536
Licenses & Permits 13	250						250	765	690
Use of Money & Property 14	2,900	490					3,390	2,233	2,514
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		26,000					400 26,000	36,600	35,291
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18		10,000					402 10,000	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	36,000	0	0		0	36,000	36,600	35,291
Charges for Fees & Service:									
Water Utility 20		1,900					404 29,375	26,600	19,509
Sewer Utility 21							405 38,625	38,600	24,526
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	21,730						413 21,730	21,750	39,774
Subtotal - Charges for Service (lines 20 thru 32) 33	21,730	1,900	0	0	0	66,100	89,730	86,950	83,809
Special Assessments 34								0	0
Miscellaneous 35	1,050	0		16,464			17,514	100	12,762
Other Financing Sources:									
Operating Transfers In 36			15,563	0			15,563	57,495	30,301
Proceeds of Debt 37				0			0	0	125,000
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	15,563	0	0	0	15,563	57,495	155,301
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	70,478	61,097	31,563	16,464	0	66,100	245,702	242,015	347,114
Beginning Fund Balance July 1 41	54,874	75,396	-12,539	-1	0	-858	116,872	231,383	282,882
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	125,352	136,493	19,024	16,463	0	65,242	362,574	473,398	629,996

CITY OF Brandon ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	42,272	106	5,794	134	15,180	161	0					234	63,246	264	38,531	294	40,211
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	42,272	108	5,794	136	15,180	163	0					236	63,246	266	38,531	296	40,211
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	2,276	111	16,913	138	820	165	0					239	20,009	269	19,341	299	16,536
Licenses & Permits	82	250	112	0							212	0	240	250	270	765	300	690
Use of Money and Property	83	2,900	113	490	139	0	166	0	194	0	213	0	241	3,390	271	2,233	301	2,514
Intergovernmental	84	0	114	36,000	140	0	167	0			426	0	242	36,000	272	36,600	302	35,291
Charges for Fees & Service	85	21,730	115	1,900	141	0	168	0	195	0	214	66,100	243	89,730	273	86,950	303	83,809
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	1,050	117	0	143	0	170	16,464	196	0	215	0	245	17,514	275	100	305	12,762
Sub-Total Revenues	88	70,478	118	61,097	144	16,000	171	16,464	197	0	216	66,100	246	230,139	276	184,520	306	191,813
Other Financing Sources:																		
Transfers In	89	0	119	0	145	15,563	172	0	198	0	217	0	247	15,563	277	57,495	307	30,301
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	125,000
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	70,478	120	61,097	148	31,563	175	16,464	200	0	220	66,100	250	245,702	280	242,015	310	347,114
Expenditures & Other Financing Uses																		
Public Safety	600	22,327	609	0							623	0	335	22,327	632	20,450	642	16,337
Public Works	601	27,393	610	42,200							624	0	336	69,593	633	66,100	643	49,376
Health and Social Services	602	800	611	0							625	0	352	800	634	1,000	644	425
Culture and Recreation	603	10,176	612	962							626	0	371	11,138	635	22,000	645	8,962
Community and Economic Development	604	20,000	613	0							627	0	372	20,000	636	5,500	646	2,165
General Government	605	27,400	614	1,725							628	0	373	29,125	637	26,900	647	26,917
Debt Service	606	0	615	0	618	17,000					629	0	440	17,000	638	14,514	648	30,300
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	7,567	649	166,862
Total Government Activities Expenditures	608	108,096	617	44,887	619	17,000	622	0	631	0			442	169,983	640	164,031	650	301,344
Business Type Proprietary: Enterprise & ISF											92,922		92,922	641	135,000	651	66,968	
Total Gov & Bus Type Expenditures	97	108,096	125	44,887	153	17,000	180	0	205	0	225	92,922	255	262,905	285	299,031	315	368,312
Transfers Out	101	0	129	15,563	156	0	184	0	207	0	229	0	259	15,563	289	57,495	319	30,301
Total ALL Expenditures/Transfers Out	102	108,096	130	60,450	157	17,000	185	0	208	0	230	92,922	260	278,468	290	356,526	320	398,613
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-37,618	131	647	158	14,563	186	16,464	209	0	231	-26,822	261	-32,766	291	-114,511	321	-51,499
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	54,874	132	75,396	159	-12,539	187	-1	210	0	232	-858	262	116,872	292	231,383	322	282,882
Ending Fund Balance June 30	105	17,256	133	76,043	160	2,024	188	16,463	211	0	233	-27,680	263	84,106	293	116,872	323	231,383

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Brandon

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	GO Water Improvement Note	125,000	December, 2004	25,000	6,563		31,563	15,563	16,000
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			25,000	6,563	0	31,563	15,563	16,000

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Brandon

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	16,000

