

08-057

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Boone County Name: BOONE Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	287,976,041	2b		275,706,646
		DEBT SERVICE	3a	310,930,328	3b		298,660,933
	Ag Land	4a	1,839,815				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	2,332,606	2,233,224	43	8.10000	
(384) Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	83,561	80,002	52	0.29017	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384) Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	2,416,167	2,313,226			
384.1	3.00375	Ag Land		26	5,526	5,526	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	2,421,693	2,318,752			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	77,754	74,441	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	163,559	156,590		0.56796	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	231,300	221,445		0.80319	
	Amt Nec	Other Employee Benefits		31	1,186,355	1,135,809		4.11963	
Total Employee Benefit Levies (29,30,31)				32	1,581,214	1,513,844	65	5.49078	
Sub Total Special Revenue Levies (28+32)				33	1,658,968	1,588,285			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	1,658,968	1,588,285			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	435,569	418,382	70	1.40086	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	4,516,230	4,325,419	72	15.55181	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Boone

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	283,008	1,922,991	162,330	189,451	406,022	2,963,802	2,957,765	5,921,567
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	2,839,666	5,003,054	3,250,007	2,603,092	4,766	13,700,585	4,372,022	18,072,607
Actual Expenditures Except End Bal (pg 12, line 259) *	3	3,310,037	4,706,398	3,066,146	1,653,241		12,735,822	5,122,532	17,858,354
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-187,363	2,219,647	346,191	1,139,302	410,788	3,928,565	2,207,255	6,135,820
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	-187,363	2,219,647	346,191	1,139,302	410,788	3,928,565	2,207,255	6,135,820
Re-Est Revenues	6	3,579,997	4,710,997	1,860,098	4,498,000	3,000	14,652,092	4,065,092	18,717,184
Re-Est Expenditures	7	3,611,252	4,844,268	1,809,145	2,935,000	0	13,199,665	4,186,357	17,386,022
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-218,618	2,086,376	397,144	2,702,302	413,788	5,380,992	2,085,990	7,466,982
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	-218,618	2,086,376	397,144	2,702,302	413,788	5,380,992	2,085,990	7,466,982
Revenues	11	3,674,038	5,298,600	2,033,798	4,948,260	4,750	15,959,446	4,595,742	20,555,188
Expenditures	12	3,687,304	5,798,261	1,000,879	4,953,760	0	15,440,204	4,487,877	19,928,081
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-231,884	1,586,715	1,430,063	2,696,802	418,538	5,900,234	2,193,855	8,094,089

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	1,230,384	832,850					325 2,063,234	2,020,705	1,915,008
Jail	2							327 0	0	0
Emergency Management	3		0					328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	759,475	469,825					330 1,229,300	1,214,850	1,115,431
Ambulance	6							331 0	0	0
Building Inspections	7	102,415	61,175					332 163,590	127,170	196,765
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	62,000						349 62,000	56,200	57,661
Other Public Safety	10	15,500	1,500					334 17,000	15,500	14,428
TOTAL (lines 1 - 10)	11	2,169,774	1,365,350			0		3,535,124	3,434,425	3,299,293
Public Works										
Roads, Bridges, & Sidewalks	12		1,337,705					353 1,337,705	1,144,850	1,081,842
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		107,000					324 107,000	107,000	109,010
Traffic Control and Safety	15	19,500	3,940					326 23,440	36,900	31,149
Snow Removal	16		32,000					354 32,000	32,000	26,658
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19	67,460	2,000					365 69,460	71,700	74,259
Garbage (if not Enterprise)	20	64,200						358 64,200	64,200	64,179
Other Public Works	21		15,000					350 15,000	15,000	3,748
TOTAL (lines 12 - 21)	22	151,160	1,497,645			0		1,648,805	1,471,650	1,390,845
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27	0						341 0	0	7,961
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29	1,000	44,000					343 45,000	40,000	37,500
TOTAL (lines 23 - 29)	30	1,000	44,000			0		45,000	40,000	45,461

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	447,600	149,800				344	597,400	591,026	580,361
Museum, Band and Theater	32	10,100	0				345	10,100	9,900	9,999
Parks	33	321,025	397,715				346	718,740	484,699	517,214
Recreation	34	850	0				587	850	119,948	110,236
Cemetery	35	100,700	87,715				366	188,415	126,329	125,131
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	25,000					348	25,000	1,000	0
TOTAL (lines 31 - 37)	38	905,275	635,230			0		1,540,505	1,332,902	1,342,941
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	84,000	16,700				368	100,700	50,000	264,092
Housing and Urban Renewal	41						369	0	0	11,080
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43		0				370	0	250	388
TOTAL (lines 39 - 43)	44	84,000	16,700			0		100,700	50,250	275,560
General Government										
Mayor, Council, & City Manager	45						375	0	0	0
Clerk, Treasurer, & Finance Adm.	46	282,250	122,705				376	404,955	396,850	329,048
Elections	47						377	0	0	0
Legal Services & City Attorney	48						378	0	0	0
City Hall & General Buildings	49	58,845	5,200				380	64,045	60,775	57,980
Tort Liability	50						382	0	0	0
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	341,095	127,905			0		469,000	457,625	387,028
Debt Service	53		0	846,495				846,495	1,809,145	3,283,044
Capital Projects	54				4,953,760			4,953,760	2,935,000	1,858,910
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	3,652,304	3,686,830	846,495	4,953,760	0		13,139,389	11,530,997	11,883,082
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					1,554,800	360	1,554,800	1,510,550	1,350,042
Sewer Utility	57					1,280,160	357	1,280,160	1,035,975	991,566
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65					1,200	445	1,200	1,500	1,174
Other Business Type (city hosp., ISF, parking, etc.)	66					76,000	446	76,000	79,160	50,029
Enterprise DEBT SERVICE	67					1,276,122	447	1,276,122	1,280,120	1,282,970
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					4,188,282		4,188,282	3,907,305	3,675,781
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	3,652,304	3,686,830	846,495	4,953,760	0		17,327,671	15,438,302	15,558,863
Transfers Out	71	35,000	2,111,431	154,384	0			2,600,410	1,947,720	2,299,491
Total Expenditures & Other Financing Uses (lines 71 +72)	72	3,687,304	5,798,261	1,000,879	4,953,760	0		19,928,081	17,386,022	17,858,354
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	-231,884	1,586,715	1,430,063	2,696,802	418,538		8,094,089	7,466,982	6,135,820

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Boone

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	2,318,752	1,588,285	418,382	0			4,325,419	3,655,175	3,748,031
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	2,318,752	1,588,285	418,382	0			4,325,419	3,655,175	3,748,031
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		1,042,200					1,042,200	1,223,487	1,642,491
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	102,941	70,683	17,187	0			472 190,811	187,364	48,077
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	0						393 0	0	0
Hotel/Motel Taxes 10	110,000						394 110,000	105,000	119,252
Other Local Option Taxes 11		880,000					395 880,000	800,000	859,585
Subtotal - Other City Taxes (lines 6 thru 11) 12	212,941	950,683	17,187	0			1,180,811	1,092,364	1,026,914
Licenses & Permits 13	226,300						226,300	224,300	254,651
Use of Money & Property 14	39,450	50,000	0	0		72,792	162,242	128,792	190,855
Intergovernmental:									
Federal Grants & Reimbursements 15	5,000	0		1,725,000			399 1,730,000	150,000	118,000
State Shared Revenues 16	0	1,072,891					400 1,072,891	1,081,661	1,064,517
Other State Grants & Reimbursements 17	5,000	0		0			401 5,000	2,614,500	1,105,225
Local Grants & Reimbursements 18	167,440	16,000		0			402 183,440	196,600	224,823
Subtotal - Intergovernmental (lines 15 thru 18) 19	177,440	1,088,891	0	1,725,000			2,991,331	4,042,761	2,512,565
Charges for Fees & Service:									
Water Utility 20				0		2,111,850	404 2,111,850	2,066,750	2,337,957
Sewer Utility 21						1,735,000	405 1,735,000	1,736,350	1,778,968
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25	24,750						409 24,750	25,735	27,360
Landfill/Garbage 26							410 0	0	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31				0		192,300	431 192,300	189,200	195,142
Other Fees & Charges for Service 32	267,165	10,000		0			413 277,165	286,400	276,440
Subtotal - Charges for Service (lines 20 thru 32) 33	291,915	10,000	0	0	0	4,039,150	4,341,065	4,304,435	4,615,867
Special Assessments 34	15,000		0	0			15,000	1,745,000	133,473
Miscellaneous 35	90,500	68,100		0	4,750		163,350	353,150	272,302
Other Financing Sources:									
Operating Transfers In 36	301,740	500,441	1,598,229	200,000			2,600,410	1,947,720	2,299,491
Proceeds of Debt 37	0		0	3,023,260		483,800	3,507,060	0	1,375,967
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	301,740	500,441	1,598,229	3,223,260	0	483,800	6,107,470	1,947,720	3,675,458
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	3,674,038	5,298,600	2,033,798	4,948,260	4,750	4,595,742	20,555,188	18,717,184	18,072,607
Beginning Fund Balance July 1 41	-218,618	2,086,376	397,144	2,702,302	413,788	2,085,990	7,466,982	6,135,820	5,921,567
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	3,455,420	7,384,976	2,430,942	7,650,562	418,538	6,681,732	28,022,170	24,853,004	23,994,174

CITY OF Boone ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	2,318,752	106	1,588,285	134	418,382	161	0					234	4,325,419	264	3,655,175	294	3,748,031
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	2,318,752	108	1,588,285	136	418,382	163	0					236	4,325,419	266	3,655,175	296	3,748,031
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	1,042,200									238	1,042,200	268	1,223,487	298	1,642,491
Other City Taxes	81	212,941	111	950,683	138	17,187	165	0					239	1,180,811	269	1,092,364	299	1,026,914
Licenses & Permits	82	226,300	112	0							212	0	240	226,300	270	224,300	300	254,651
Use of Money and Property	83	39,450	113	50,000	139	0	166	0	194	0	213	72,792	241	162,242	271	128,792	301	190,855
Intergovernmental	84	177,440	114	1,088,891	140	0	167	1,725,000			426	0	242	2,991,331	272	4,042,761	302	2,512,565
Charges for Fees & Service	85	291,915	115	10,000	141	0	168	0	195	0	214	4,039,150	243	4,341,065	273	4,304,435	303	4,615,867
Special Assessments	86	15,000	116	0	142	0	169	0			427	0	244	15,000	274	1,745,000	304	133,473
Miscellaneous	87	90,500	117	68,100	143	0	170	0	196	4,750	215	0	245	163,350	275	353,150	305	272,302
Sub-Total Revenues	88	3,372,298	118	4,798,159	144	435,569	171	1,725,000	197	4,750	216	4,111,942	246	14,447,718	276	16,769,464	306	14,397,149
Other Financing Sources:																		
Transfers In	89	301,740	119	500,441	145	1,598,229	172	200,000	198	0	217	0	247	2,600,410	277	1,947,720	307	2,299,491
Proceeds of Debt	90	0	120	0	146	0	173	3,023,260			218	483,800	248	3,507,060	278	0	308	1,375,967
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	3,674,038	120	5,298,600	148	2,033,798	175	4,948,260	200	4,750	220	4,595,742	250	20,555,188	280	18,717,184	310	18,072,607
Expenditures & Other Financing Uses																		
Public Safety	600	2,169,774	609	1,365,350							623	0	335	3,535,124	632	3,434,425	642	3,299,293
Public Works	601	151,160	610	1,497,645							624	0	336	1,648,805	633	1,471,650	643	1,390,845
Health and Social Services	602	1,000	611	44,000							625	0	352	45,000	634	40,000	644	45,461
Culture and Recreation	603	905,275	612	635,230							626	0	371	1,540,505	635	1,332,902	645	1,342,941
Community and Economic Development	604	84,000	613	16,700							627	0	372	100,700	636	50,250	646	275,560
General Government	605	341,095	614	127,905							628	0	373	469,000	637	457,625	647	387,028
Debt Service	606	0	615	0	618	846,495					629	0	440	846,495	638	1,809,145	648	3,283,044
Capital Projects	607	0	616	0			621	4,953,760			630	0	441	4,953,760	639	2,935,000	649	1,858,910
Total Government Activities Expenditures	608	3,652,304	617	3,686,830	619	846,495	622	4,953,760	631	0			442	13,139,389	640	11,530,997	650	11,883,082
Business Type Proprietary: Enterprise & ISF											4,188,282	374	4,188,282	641	3,907,305	651	3,675,781	
Total Gov & Bus Type Expenditures	97	3,652,304	125	3,686,830	153	846,495	180	4,953,760	205	0	225	4,188,282	255	17,327,671	285	15,438,302	315	15,558,863
Transfers Out	101	35,000	129	2,111,431	156	154,384	184	0	207	0	229	299,595	259	2,600,410	289	1,947,720	319	2,299,491
Total ALL Expenditures/Transfers Out	102	3,687,304	130	5,798,261	157	1,000,879	185	4,953,760	208	0	230	4,487,877	260	19,928,081	290	17,386,022	320	17,858,354
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-13,266	131	-499,661	158	1,032,919	186	-5,500	209	4,750	231	107,865	261	627,107	291	1,331,162	321	214,253
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	-218,618	132	2,086,376	159	397,144	187	2,702,302	210	413,788	232	2,085,990	262	7,466,982	292	6,135,820	322	5,921,567
Ending Fund Balance June 30	105	-231,884	133	1,586,715	160	1,430,063	188	2,696,802	211	418,538	233	2,193,855	263	8,094,089	293	7,466,982	323	6,135,820

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Boone

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	GO REFUNDING/CAPITAL LOAN	1,380,000	March-05	190,000	34,665		224,665	201,914	22,751
(2)	GO REFUNDING	2,835,000	November-97	300,000	14,100		314,100	314,100	0
(3)	GO REFUNDING	820,000	November-97	95,000	9,117		104,117	56,223	47,894
(4)	GO CAPITAL LOAN NOTE	2,400,000	September-03	185,000	70,840		255,840	255,840	0
(5)	GO MULTIPURPOSE	2,000,000	December-98	220,000	50,090		270,090		270,090
(6)	URBAN RENEWAL TIF REVENUE	1,155,000	April-99	155,000	29,350		184,350	184,350	0
(7)	GO STREET IMPROVEMENT	600,000	May-00	70,000	15,272		85,272	0	85,272
(8)	GO CAPITAL LOAN NOTE	2,000,000	July-02	220,000	54,540		274,540	274,540	0
(9)	URBAN RENEWAL TIF REVENUE	380,000	February-02	42,222	6,724		48,946	48,946	0
(10)	URBAN RENEWAL TIF REVENUE	326,867	April-00	38,894	6,887		45,781	45,781	0
(11)	GO CAPITAL LOAN NOTE	1,900,000	January-03	195,000	51,945		246,945	246,945	0
(12)	SEWER CAPITAL LOAN NOTE	100,000	May-03	20,000	1,382		21,382	21,382	0
(13)	WATER REVENUE BOND	8,000,000	September-98	370,000	264,040		634,040	634,040	0
(14)	SEWER REVENUE BOND	850,000	February-96	41,000	22,972		63,972	63,972	0
(15)	SEWER REVENUE BOND	7,320,000	March-93	379,000	177,728		556,728	556,728	0
(16)	GO CAPITAL LOAN NOTE	235,000	September-05	30,000	8,250		38,250	28,688	9,562
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			2,551,116	817,902	0	3,369,018	2,933,449	435,569

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Boone

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	435,569

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Boone, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, Council Chambers

on 03/06/2006 at 7:00 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.55181

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-432-4211
phone number

Brent Trout
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,325,419	3,655,175	3,748,031
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,325,419	3,655,175	3,748,031
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,042,200	1,223,487	1,642,491
Other City Taxes	6	1,180,811	1,092,364	1,026,914
Licenses & Permits	7	226,300	224,300	254,651
Use of Money and Property	8	162,242	128,792	190,855
Intergovernmental	9	2,991,331	4,042,761	2,512,565
Charges for Fees & Service	10	4,341,065	4,304,435	4,615,867
Special Assessments	11	15,000	1,745,000	133,473
Miscellaneous	12	163,350	353,150	272,302
Other Financing Sources	13	6,107,470	1,947,720	3,675,458
Total Revenues and Other Sources	14	20,555,188	18,717,184	18,072,607
Expenditures & Other Financing Uses				
Public Safety	15	3,535,124	3,434,425	3,299,293
Public Works	16	1,648,805	1,471,650	1,390,845
Health and Social Services	17	45,000	40,000	45,461
Culture and Recreation	18	1,540,505	1,332,902	1,342,941
Community and Economic Development	19	100,700	50,250	275,560
General Government	20	469,000	457,625	387,028
Debt Service	21	846,495	1,809,145	3,283,044
Capital Projects	22	4,953,760	2,935,000	1,858,910
Total Government Activities Expenditures	23	13,139,389	11,530,997	11,883,082
Business Type / Enterprises	24	4,188,282	3,907,305	3,675,781
Total ALL Expenditures	25	17,327,671	15,438,302	15,558,863
Transfers Out	26	2,600,410	1,947,720	2,299,491
Total ALL Expenditures/Transfers Out	27	19,928,081	17,386,022	17,858,354
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	627,107	1,331,162	214,253
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	7,466,982	6,135,820	5,921,567
Ending Fund Balance June 30	31	8,094,089	7,466,982	6,135,820