

26-242

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Bloomfield County Name: DAVIS Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	Telephone Number _____ Signature _____ January 1, 2005 Property Valuations	Last Official Census
	Regular 2a <u>45,677,757</u> 2b <u>45,662,327</u>	2,601
	DEBT SERVICE 3a <u>50,807,803</u> 3b <u>50,792,373</u>	
	Ag Land 4a <u>29,230</u>	

				(A)		(B)		(C)	
Code Sec.	Dollar Limit	Purpose	#N/A	Request with Utility Replacement	Property Taxes Levied	Rate			
384.1	#N/A	Regular General levy	###	5	369,990	369,865	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	32,355	32,344	52	0.70833	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	402,345	402,209			
384.1	3.00375	Ag Land		26	0	0	63	0	
Total General Fund Tax Levies (25 + 26)				27	402,345	402,209	Do Not Add		
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64	0	
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0 2.05888 4.06371		
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	94,045	94,013			
	Amt Nec	Other Employee Benefits		31	185,621	185,558			
Total Employee Benefit Levies (29,30,31)				32	279,666	279,571	65	6.12259	
Sub Total Special Revenue Levies (28+32)				33	279,666	279,571			
Valuation									
386	As Req	With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34			66	0	
	SSMID 2 (A)	(B)		35			67	0	
	SSMID 3 (A)	(B)		36			68	0	
	SSMID 4 (A)	(B)		35a			69	0	
	SSMID 5 (A)	(B)		36a			565	0	
	SSMID 6 (A)	(B)		37			566	0	
Total SSMID (34 thru 37)				38	0	0	Do Not Add		
Total Special Revenue Levies (33+38)				39	279,666	279,571			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41			71	0	
Total Property Taxes (27+39+40+41)				42	682,011	681,780	72	14.93092	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **Bloomfield**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	265,339	501,542	62,273	0	82,991	912,145	4,091,155	5,003,300
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,167,357	1,438,990	718	0	6,130	2,613,195	4,517,175	7,130,370
Actual Expenditures Except End Bal (pg 12, line 259) *	3	966,012	1,487,811	0	339,864		2,793,687	4,389,160	7,182,847
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	466,684	452,721	62,991	-339,864	89,121	731,653	4,219,170	4,950,823
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	466,684	452,721	62,991	-339,864	89,121	731,653	4,219,170	4,950,823
Re-Est Revenues	6	1,245,940	1,631,723	0	2,904,000	3,015	5,784,678	4,228,990	10,013,668
Re-Est Expenditures	7	1,244,509	1,495,891	0	2,904,000	0	5,644,400	6,997,455	12,641,855
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	468,115	588,553	62,991	-339,864	92,136	871,931	1,450,705	2,322,636
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	468,115	588,553	62,991	-339,864	92,136	871,931	1,450,705	2,322,636
Revenues	11	1,860,710	939,884	0	640,000	3,025	3,443,619	4,745,554	8,189,173
Expenditures	12	1,922,056	897,309	0	640,000	0	3,459,365	5,236,015	8,695,380
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	406,769	631,128	62,991	-339,864	95,161	856,185	960,244	1,816,429

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	273,650	99,400				325	373,050	355,995	342,543
Jail	2	300					327	300	300	304
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	60,050	10,200				330	70,250	173,395	45,755
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	1,600					349	1,600	800	797
Other Public Safety	10	138,661	54,385				334	193,046	163,035	150,620
TOTAL (lines 1 - 10)	11	474,261	163,985		0			638,246	693,525	540,019
Public Works										
Roads, Bridges, & Sidewalks	12	103,820	227,120				353	330,940	315,210	338,682
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16	0					354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19	729,675	740				365	730,415	46,435	33,850
Garbage (if not Enterprise)	20	156,000					358	156,000	136,500	136,115
Other Public Works	21	4,500	1,650				350	6,150	46,365	12,124
TOTAL (lines 12 - 21)	22	993,995	229,510		0			1,223,505	544,510	520,771
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	91,380	18,950				344	110,330	128,605	111,709
Museum, Band and Theater	32						345	0	0	0
Parks	33	60,365	16,200				346	76,565	75,750	61,085
Recreation	34	62,025	4,550				587	66,575	73,135	49,567
Cemetery	35	44,420	5,100				366	49,520	55,935	50,316
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37		100				348	100	0	0
TOTAL (lines 31 - 37)	38	258,190	44,900			0		303,090	333,425	272,677
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	100,000	52,025				368	152,025	849,660	755,406
Housing and Urban Renewal	41		0				369	0	0	210,208
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43		31,500				370	31,500	57,650	50,500
TOTAL (lines 39 - 43)	44	100,000	83,525			0		183,525	907,310	1,016,114
General Government										
Mayor, Council, & City Manager	45	13,260	1,215				375	14,475	14,345	13,685
Clerk, Treasurer, & Finance Adm.	46	65,940	14,550				376	80,490	78,555	75,124
Elections	47	0					377	0	2,000	0
Legal Services & City Attorney	48						378	0	0	0
City Hall & General Buildings	49	16,410	320				380	16,730	18,920	15,433
Tort Liability	50						382	0	0	0
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	95,610	16,085			0		111,695	113,820	104,242
Debt Service	53		0					0	0	0
Capital Projects	54			640,000				640,000	2,904,000	363,238
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	1,922,056	538,005	0	640,000	0		3,100,061	5,496,590	2,817,061
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					521,380	360	521,380	474,915	447,020
Sewer Utility	57					294,100	357	294,100	224,105	240,628
Electric Utility	58					1,755,885	361	1,755,885	1,645,445	1,535,105
Gas Utility	59					1,688,905	362	1,688,905	1,535,795	1,435,825
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					153,745	447	153,745	148,625	153,203
Enterprise CAPITAL PROJECTS	68					0	448	0	0	138,084
TOTAL Business Type Expenditures (lines 56 - 68)	69					4,414,015		4,414,015	4,028,885	3,949,865
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	1,922,056	538,005	0	640,000	0		7,514,076	9,525,475	6,766,926
Transfers Out	71	0	359,304	0				1,181,304	3,116,380	415,920
Total Expenditures & Other Financing Uses (lines 71 +72)	72	1,922,056	897,309	0	640,000	0		8,695,380	12,641,855	7,182,846
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	406,769	631,128	62,991	-339,864	95,161		1,816,429	2,322,636	4,950,823

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Bloomfield

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	402,209	279,571	0	0			681,780	777,158	700,141
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	402,209	279,571	0	0			681,780	777,158	700,141
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		201,329					201,329	14,600	72,810
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	136	95	0	0			472 231	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	0		0				393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		160,000					395 160,000	108,000	164,672
Subtotal - Other City Taxes (lines 6 thru 11) 12	136	160,095	0	0			160,231	108,000	164,672
Licenses & Permits 13	25,600						25,600	21,600	30,094
Use of Money & Property 14	5,365	42,925			25	41,400	89,715	98,755	163,745
Intergovernmental:									
Federal Grants & Reimbursements 15	662,200	0		362,500			399 1,024,700	1,198,500	616,772
State Shared Revenues 16	0	217,964					400 217,964	219,785	228,055
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	22,000						402 22,000	23,000	24,854
Subtotal - Intergovernmental (lines 15 thru 18) 19	684,200	217,964	0	362,500	0		1,264,664	1,441,285	869,681
Charges for Fees & Service:									
Water Utility 20						603,700	404 603,700	560,500	593,309
Sewer Utility 21						305,650	405 305,650	306,390	442,705
Electric Utility 22						2,089,700	406 2,089,700	2,012,500	2,003,867
Gas Utility 23						1,340,800	407 1,340,800	1,299,900	1,368,820
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	148,000						410 148,000	140,000	141,722
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	61,000						413 61,000	72,000	72,290
Subtotal - Charges for Service (lines 20 thru 32) 33	209,000	0	0	0	0	4,339,850	4,548,850	4,391,290	4,622,713
Special Assessments 34								0	0
Miscellaneous 35	26,200	6,500			3,000		35,700	44,600	90,593
Other Financing Sources:									
Operating Transfers In 36	508,000	31,500		277,500		364,304	1,181,304	3,116,380	415,920
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38	0						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	508,000	31,500	0	277,500	0	364,304	1,181,304	3,116,380	415,920
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	1,860,710	939,884	0	640,000	3,025	4,745,554	8,189,173	10,013,668	7,130,369
Beginning Fund Balance July 1 41	468,115	588,553	62,991	-339,864	92,136	1,450,705	2,322,636	4,950,823	5,003,300
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	2,328,825	1,528,437	62,991	300,136	95,161	6,196,259	10,511,809	14,964,491	12,133,669

CITY OF Bloomfield ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	402,209	106	279,571	134	0	161	0					234	681,780	264	777,158	294	700,141
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	402,209	108	279,571	136	0	163	0					236	681,780	266	777,158	296	700,141
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	201,329									238	201,329	268	14,600	298	72,810
Other City Taxes	81	136	111	160,095	138	0	165	0					239	160,231	269	108,000	299	164,672
Licenses & Permits	82	25,600	112	0							212	0	240	25,600	270	21,600	300	30,094
Use of Money and Property	83	5,365	113	42,925	139	0	166	0	194	25	213	41,400	241	89,715	271	98,755	301	163,745
Intergovernmental	84	684,200	114	217,964	140	0	167	362,500			214	0	242	1,264,664	272	1,441,285	302	869,681
Charges for Fees & Service	85	209,000	115	0	141	0	168	0	195	0	214	4,339,850	243	4,548,850	273	4,391,290	303	4,622,713
Special Assessments	86	0	116	0	142	0	169	0			215	0	244	0	274	0	304	0
Miscellaneous	87	26,200	117	6,500	143	0	170	0	196	3,000	215	0	245	35,700	275	44,600	305	90,593
Sub-Total Revenues	88	1,352,710	118	908,384	144	0	171	362,500	197	3,025	216	4,381,250	246	7,007,869	276	6,897,288	306	6,714,449
Other Financing Sources:																		
Transfers In	89	508,000	119	31,500	145	0	172	277,500	198	0	217	364,304	247	1,181,304	277	3,116,380	307	415,920
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	1,860,710	120	939,884	148	0	175	640,000	200	3,025	220	4,745,554	250	8,189,173	280	10,013,668	310	7,130,369
Expenditures & Other Financing Uses																		
Public Safety	600	474,261	609	163,985							623	0	335	638,246	632	693,525	642	540,019
Public Works	601	993,995	610	229,510							624	0	336	1,223,505	633	544,510	643	520,771
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	258,190	612	44,900							626	0	371	303,090	635	333,425	645	272,677
Community and Economic Development	604	100,000	613	83,525							627	0	372	183,525	636	907,310	646	1,016,114
General Government	605	95,610	614	16,085							628	0	373	111,695	637	113,820	647	104,242
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	640,000	630	0		0	441	640,000	639	2,904,000	649	363,238
Total Government Activities Expenditures	608	1,922,056	617	538,005	619	0	622	640,000	631	0			442	3,100,061	640	5,496,590	650	2,817,061
Business Type Proprietary: Enterprise & ISF												4,414,015	374	4,414,015	641	4,028,885	651	3,949,865
Total Gov & Bus Type Expenditures	97	1,922,056	125	538,005	153	0	180	640,000	205	0	225	4,414,015	255	7,514,076	285	9,525,475	315	6,766,926
Transfers Out	101	0	129	359,304	156	0	184	0	207	0	229	822,000	259	1,181,304	289	3,116,380	319	415,920
Total ALL Expenditures/Transfers Out	102	1,922,056	130	897,309	157	0	185	640,000	208	0	230	5,236,015	260	8,695,380	290	12,641,855	320	7,182,846
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-61,346	131	42,575	158	0	186	0	209	3,025	231	-490,461	261	-506,207	291	-2,628,187	321	-52,477
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	468,115	132	588,553	159	62,991	187	-339,864	210	92,136	232	1,450,705	262	2,322,636	292	4,950,823	322	5,003,300
Ending Fund Balance June 30	105	406,769	133	631,128	160	62,991	188	-339,864	211	95,161	233	960,244	263	1,816,429	293	2,322,636	323	4,950,823

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Bloomfield

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Water Revenue	1,265,000	June-06	115,000	38,143		153,143	153,143	0
(2)	GE Capital	12,467		2,078			2,078	2,078	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	117,078	38,143	0	155,221	155,221	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Bloomfield

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Bloomfield** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, in Council Chambers

on **March 6** at **5:30 p.m.**
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ **14.93092**

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ **0**

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-664-2260 ext. #13
phone number

 Carol Taylor
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	681,780	777,158	700,141
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	681,780	777,158	700,141
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	201,329	14,600	72,810
Other City Taxes	6	160,231	108,000	164,672
Licenses & Permits	7	25,600	21,600	30,094
Use of Money and Property	8	89,715	98,755	163,745
Intergovernmental	9	1,264,664	1,441,285	869,681
Charges for Fees & Service	10	4,548,850	4,391,290	4,622,713
Special Assessments	11	0	0	0
Miscellaneous	12	35,700	44,600	90,593
Other Financing Sources	13	1,181,304	3,116,380	415,920
Total Revenues and Other Sources	14	8,189,173	10,013,668	7,130,369
Expenditures & Other Financing Uses				
Public Safety	15	638,246	693,525	540,019
Public Works	16	1,223,505	544,510	520,771
Health and Social Services	17	0	0	0
Culture and Recreation	18	303,090	333,425	272,677
Community and Economic Development	19	183,525	907,310	1,016,114
General Government	20	111,695	113,820	104,242
Debt Service	21	0	0	0
Capital Projects	22	640,000	2,904,000	363,238
Total Government Activities Expenditures	23	3,100,061	5,496,590	2,817,061
Business Type / Enterprises	24	4,414,015	4,028,885	3,949,865
Total ALL Expenditures	25	7,514,076	9,525,475	6,766,926
Transfers Out	26	1,181,304	3,116,380	415,920
Total ALL Expenditures/Transfers Out	27	8,695,380	12,641,855	7,182,846
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-506,207	-2,628,187	-52,477
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	2,322,636	4,950,823	5,003,300
Ending Fund Balance June 30	31	1,816,429	2,322,636	4,950,823