

87-838

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: BEDFORD County Name: TAYLOR Date Budget Adopted: 03/14/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	20,390,047	2b		19,752,558
		DEBT SERVICE	3a	21,225,436	3b		20,587,947
	Ag Land	4a	141,710				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	165,159	159,996	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	5,505	5,333	49	0.27000	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	58,000	56,187	52	2.84453	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	228,664	221,516			
384.1	3.00375	Ag Land		26	426	426	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	229,090	221,942			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	5,505	5,333	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	22,028	21,339		1.08033	
	Amt Nec	Other Employee Benefits		31	19,800	19,181		0.97106	
Total Employee Benefit Levies (29,30,31)				32	41,828	40,520	65	2.05139	
Sub Total Special Revenue Levies (28+32)				33	47,333	45,853			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0	66	0	
	SSMID 2 (A)	(B)		35		0	67	0	
	SSMID 3 (A)	(B)		36		0	68	0	
	SSMID 4 (A)	(B)		35a		0	69	0	
	SSMID 5 (A)	(B)		36a		0	565	0	
	SSMID 6 (A)	(B)		37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	47,333	45,853			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	44,421	43,087	70	2.09282	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
Total Property Taxes (27+39+40+41)				42	320,844	310,882	72	15.62874	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **BEDFORD**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	175,526	158,101	2,296			335,923	870,867	1,206,790
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	567,735	247,876	131,579			947,190	1,533,011	2,480,201
Actual Expenditures Except End Bal (pg 12, line 259) *	3	510,996	334,222	131,790			977,008	1,339,837	2,316,845
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	232,265	71,755	2,085	0	0	306,105	1,064,041	1,370,146
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	232,265	71,755	2,085	0	0	306,105	1,064,041	1,370,146
Re-Est Revenues	6	671,241	234,413	127,128	0	0	1,032,782	1,439,000	2,471,782
Re-Est Expenditures	7	686,135	260,033	113,520	0	0	1,059,688	1,554,327	2,614,015
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	217,371	46,135	15,693	0	0	279,199	948,714	1,227,913
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	217,371	46,135	15,693	0	0	279,199	948,714	1,227,913
Revenues	11	568,210	471,377	101,737	0	0	1,141,324	1,436,602	2,577,926
Expenditures	12	656,533	496,183	115,345	0	0	1,268,061	1,820,639	3,088,700
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	129,048	21,329	2,085	0	0	152,462	564,677	717,139

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF BEDFORD

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	180,200					325	180,200	124,861	107,945
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	16,050					330	16,050	138,016	26,369
Ambulance	6	101,676					331	101,676	96,451	86,504
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	500					349	500	500	364
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	298,426	0		0			298,426	359,828	221,182
Public Works										
Roads, Bridges, & Sidewalks	12	9,700	149,951				353	159,651	168,627	116,100
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	11,000	23,000				324	34,000	33,000	32,420
Traffic Control and Safety	15	3,000					326	3,000	2,000	596
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19	5,505					365	5,505	5,716	10,550
Garbage (if not Enterprise)	20	93,540					358	93,540	89,240	85,856
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	122,745	172,951		0			295,696	298,583	245,522
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	1,500					341	1,500	2,000	440
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	1,500	0		0			1,500	2,000	440

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	41,738					344	41,738	41,465	48,228
Museum, Band and Theater	32						345	0	0	0
Parks	33	10,500					346	10,500	8,900	8,344
Recreation	34						587	0	0	0
Cemetery	35	8,700					366	8,700	5,162	4,609
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	41,600					348	41,600	40,226	30,334
TOTAL (lines 31 - 37)	38	102,538	0			0		102,538	95,753	91,515
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	22,524					368	22,524	21,294	25,888
Housing and Urban Renewal	41		240,000				369	240,000	0	0
Planning & Zoning	42						379	0	4,000	0
Other Com & Econ Development	43		1,297				370	1,297	0	0
TOTAL (lines 39 - 43)	44	22,524	241,297			0		263,821	25,294	25,888
General Government										
Mayor, Council, & City Manager	45	6,100					375	6,100	9,500	6,099
Clerk, Treasurer, & Finance Adm.	46						376	0	0	0
Elections	47						377	0	546	454
Legal Services & City Attorney	48	4,000					378	4,000	3,000	1,973
City Hall & General Buildings	49	14,500					380	14,500	9,000	19,415
Tort Liability	50	65,000					382	65,000	58,000	54,203
Other General Government	51	19,200					381	19,200	8,000	0
TOTAL (lines 45 - 51)	52	108,800	0			0		108,800	88,046	82,144
Debt Service	53		115,345					115,345	113,520	131,790
Capital Projects	54							0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	656,533	414,248	115,345	0	0		1,186,126	983,024	798,481
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					459,146	360	459,146	350,027	301,839
Sewer Utility	57					266,394	357	266,394	188,386	227,098
Electric Utility	58						361	0	0	0
Gas Utility	59					922,636	362	922,636	850,708	641,374
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	92,957
Enterprise DEBT SERVICE	67					93,257	447	93,257	95,430	0
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					1,741,433		1,741,433	1,484,551	1,263,268
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	656,533	414,248	115,345	0	0		2,927,559	2,467,575	2,061,749
Transfers Out	71		81,935					79,206	161,141	255,096
Total Expenditures & Other Financing Uses (lines 71 +72)	72	656,533	496,183	115,345	0	0		3,088,700	2,614,015	2,316,845
Continuing Appropriation	73							0	0	0
Ending Fund Balance June 30	74	129,048	21,329	2,085	0	564,677		717,139	1,227,913	1,370,146

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF BEDFORD

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	221,942	45,853	43,087	0			310,882	322,210	318,560
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	221,942	45,853	43,087	0			310,882	322,210	318,560
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		30,931					30,931	38,238	38,718
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	7,148	1,480	1,334	0			472 9,962	9,810	10,092
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		17,357	26,036				395 43,393	58,781	61,795
Subtotal - Other City Taxes (lines 6 thru 11) 12	7,148	18,837	27,370	0			53,355	68,591	71,887
Licenses & Permits 13	2,725						2,725	2,704	0
Use of Money & Property 14	21,100					6,498	27,598	25,298	21,146
Intergovernmental:									
Federal Grants & Reimbursements 15	4,500	231,800					399 236,300	117,000	8,627
State Shared Revenues 16	630	135,756					400 136,386	135,980	137,241
Other State Grants & Reimbursements 17							401 0	0	5,182
Local Grants & Reimbursements 18	2,328						402 2,328	2,328	6,683
Subtotal - Intergovernmental (lines 15 thru 18) 19	7,458	367,556	0	0		0	375,014	255,308	157,733
Charges for Fees & Service:									
Water Utility 20						365,950	404 365,950	365,100	317,078
Sewer Utility 21						292,500	405 292,500	292,076	242,135
Electric Utility 22							406 0	0	0
Gas Utility 23						716,750	407 716,750	716,750	713,201
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	85,000						410 85,000	85,000	85,349
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	101,800						413 101,800	100,000	119,609
Subtotal - Charges for Service (lines 20 thru 32) 33	186,800	0	0	0	0	1,375,200	1,562,000	1,558,926	1,477,372
Special Assessments 34								0	0
Miscellaneous 35	54,280							54,280	54,067
Other Financing Sources:									
Operating Transfers In 36	66,757	8,200	31,280			54,904		161,141	146,440
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	66,757	8,200	31,280	0	0	54,904		161,141	146,440
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	568,210	471,377	101,737	0	0	1,436,602	2,577,926	2,471,782	2,480,201
Beginning Fund Balance July 1 41	217,371	46,135	15,693	0	0	948,714	1,227,913	1,370,146	1,206,790
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	785,581	517,512	117,430	0	0	2,385,316	3,805,839	3,841,928	3,686,991

CITY OF BEDFORD ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	221,942	106	45,853	134	43,087	161	0					234	310,882	264	322,210	294	318,560
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	221,942	108	45,853	136	43,087	163	0					236	310,882	266	322,210	296	318,560
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	30,931									238	30,931	268	38,238	298	38,718
Other City Taxes	81	7,148	111	18,837	138	27,370	165	0					239	53,355	269	68,591	299	71,887
Licenses & Permits	82	2,725	112	0							212	0	240	2,725	270	2,704	300	0
Use of Money and Property	83	21,100	113	0	139	0	166	0	194	0	213	6,498	241	27,598	271	25,298	301	21,146
Intergovernmental	84	7,458	114	367,556	140	0	167	0			426	0	242	375,014	272	255,308	302	157,733
Charges for Fees & Service	85	186,800	115	0	141	0	168	0	195	0	214	1,375,200	243	1,562,000	273	1,558,926	303	1,477,372
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	54,280	117	0	143	0	170	0	196	0	215	0	245	54,280	275	54,067	305	139,689
Sub-Total Revenues	88	501,453	118	463,177	144	70,457	171	0	197	0	216	1,381,698	246	2,416,785	276	2,325,342	306	2,225,105
Other Financing Sources:																		
Transfers In	89	66,757	119	8,200	145	31,280	172	0	198	0	217	54,904	247	161,141	277	146,440	307	255,096
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	568,210	120	471,377	148	101,737	175	0	200	0	220	1,436,602	250	2,577,926	280	2,471,782	310	2,480,201
Expenditures & Other Financing Uses																		
Public Safety	600	298,426	609	0							623	0	335	298,426	632	359,828	642	221,182
Public Works	601	122,745	610	172,951							624	0	336	295,696	633	298,583	643	245,522
Health and Social Services	602	1,500	611	0							625	0	352	1,500	634	2,000	644	440
Culture and Recreation	603	102,538	612	0							626	0	371	102,538	635	95,753	645	91,515
Community and Economic Development	604	22,524	613	241,297							627	0	372	263,821	636	25,294	646	25,888
General Government	605	108,800	614	0							628	0	373	108,800	637	88,046	647	82,144
Debt Service	606	0	615	0	618	115,345					629	0	440	115,345	638	113,520	648	131,790
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	656,533	617	414,248	619	115,345	622	0	631	0			442	1,186,126	640	983,024	650	798,481
Business Type Proprietary: Enterprise & ISF											1,741,433							
Total Gov & Bus Type Expenditures	97	656,533	125	414,248	153	115,345	180	0	205	0	225	1,741,433	374	1,741,433	641	1,484,551	651	1,263,268
Transfers Out	101	0	129	81,935	156	0	184	0	207	0	229	79,206	255	2,927,559	285	2,467,575	315	2,061,749
Total ALL Expenditures/Transfers Out	102	656,533	130	496,183	157	115,345	185	0	208	0	230	1,820,639	260	3,088,700	290	2,614,015	320	2,316,845
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-88,323	131	-24,806	158	-13,608	186	0	209	0	231	-384,037	261	-510,774	291	-142,233	321	163,356
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	217,371	132	46,135	159	15,693	187	0	210	0	232	948,714	262	1,227,913	292	1,370,146	322	1,206,790
Ending Fund Balance June 30	105	129,048	133	21,329	160	2,085	188	0	211	0	233	564,677	263	717,139	293	1,227,913	323	1,370,146

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: BEDFORD

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Street Project '99	215,000	July, 1999	20,000	7,065		27,065		27,065
(2)	Fire Station/City Hall/Street Project '02	285,000	July, 2002	50,000	7,000		57,000	39,644	17,356
(3)	Industrial Site	119,335	September, 1995	5,884	3,698		9,582	9,582	0
(4)	SIRWA Rural Water	225,117	May, 1992	5,690	10,942		16,632	16,632	0
(5)	Sewer Improvement Project	800,000	July, 1999	45,000	31,625		76,625	76,625	0
(6)	Place's (Pamida)	95,000	February, 1995	10,416	1,292		11,708	11,708	0
(7)	MG Machining	90,000	April, 1997	9,000	990		9,990	9,990	0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			145,990	62,612	0	208,602	164,181	44,421

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: BEDFORD

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	44,421

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **BEDFORD** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall, 625 Court Avenue

on 03/14/06 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.62874

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

 712-523-2210
phone number

 Tammy L. Thompson, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	310,882	322,210	318,560
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	310,882	322,210	318,560
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	30,931	38,238	38,718
Other City Taxes	6	53,355	68,591	71,887
Licenses & Permits	7	2,725	2,704	0
Use of Money and Property	8	27,598	25,298	21,146
Intergovernmental	9	375,014	255,308	157,733
Charges for Fees & Service	10	1,562,000	1,558,926	1,477,372
Special Assessments	11	0	0	0
Miscellaneous	12	54,280	54,067	139,689
Other Financing Sources	13	161,141	146,440	255,096
Total Revenues and Other Sources	14	2,577,926	2,471,782	2,480,201
Expenditures & Other Financing Uses				
Public Safety	15	298,426	359,828	221,182
Public Works	16	295,696	298,583	245,522
Health and Social Services	17	1,500	2,000	440
Culture and Recreation	18	102,538	95,753	91,515
Community and Economic Development	19	263,821	25,294	25,888
General Government	20	108,800	88,046	82,144
Debt Service	21	115,345	113,520	131,790
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	1,186,126	983,024	798,481
Business Type / Enterprises	24	1,741,433	1,484,551	1,263,268
Total ALL Expenditures	25	2,927,559	2,467,575	2,061,749
Transfers Out	26	161,141	146,440	255,096
Total ALL Expenditures/Transfers Out	27	3,088,700	2,614,015	2,316,845
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-510,774	-142,233	163,356
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,227,913	1,370,146	1,206,790
Ending Fund Balance June 30	31	717,139	1,227,913	1,370,146