39-362

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Bagley **County Name:** GUTHRIE **Date Budget Adopted:** 03/06/06 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

Telephone Number Signature

County Auditor Date Stamp

January 1, 2005 Property Valuations

		With Gas & Electric		Without Gas & Electric	Last Official Census
Regular	2a	4,003,794	2b	3,703,420	354
DEBT SERVICE	3a	4,003,794	3b	3,703,420	
Ag Land	4a	131,288			

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose #N/A #N/A		(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	#N/A	Regular General levy ###	5	32,431	29,998	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6	0	0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	0	49	0
12(15)	Amt Nec	Joint city-county building lease	12	0	0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	0	465	0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	0	53	0
12(2)	0.81000	Memorial Building	16	0	0	54	0
12(3)	0.13500	Symphony Orchestra	17	0	0	55	0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	0	56	0
12(5)	As Voted	County Bridge	19	0	0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	0	58	0
12(9)	0.03375	Aid to a Transit Company	21	0	0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	0	60	0
12(19)	1.00000	City Emergency Medical District	463	0	0	466	0
12(21)	0.27000	Support Public Library	23	0	0	61	0
28E.22	1.50000	Unified Law Enforcement	24	0	0	62	0
		Total General Fund Regular Levies (5 thru 24)	25	32,431	29,998		
384.1	3.00375	Ag Land	26	0	0	63	0
		Total General Fund Tax Levies (25 + 26)	27	32,431	29,998		**Do Not Add**
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	0	64	0
384.6	Amt Nec	Police & Fire Retirement	29	0	0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	0	0		0
	Amt Nec	Other Employee Benefits	31	0	0		0
		Total Employee Benefit Levies (29,30,31)	32	0	0	65	0
		Sub Total Special Revenue Levies (28+32)	33	0	0		
386	As Req	Valuation *With Gas & Elec* *Without Gas & Elec*					
	SSMID 1 (A)	(B)	34		0	66	0
	SSMID 2 (A)	(B)	35		0	67	0
	SSMID 3 (A)	(B)	36		0	68	0
	SSMID 4 (A)	(B)	35a		0	69	0
	SSMID 5 (A)	(B)	36a		0	565	0
	SSMID 6 (A)	(B)	37		0	566	0
		Total SSMID (34 thru 37)	38	0	0		**Do Not Add**
		Total Special Revenue Levies (33+38)	39	0	0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**	40	10,000	9,250	70	2.49763
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**	41		0	71	0
		Total Property Taxes (27+39+40+41)	42	42,431	39,248	72	10.59763

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
3) Adopted property taxes do not exceed published or posted amounts.
4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Bagley

(1) *Annual Report FY 2005		General (A)	Spec Rev (B)	Debt Serv (C)	Capt Proj (D)	Permanent (E)	Tot Govt (F)	Proprietary (G)	Grand Tot (H)
Beginning Fund Balance July 1, 2005 **(pg 5, line 134) ***	1	60,562	29,753	4,758		10,120	105,193	66,818	172,011
Actual Revenues Except Beg Bal **(pg 5, line 132) ***	2	81,892	27,110	19,943		8,557	137,502	65,114	202,616
Actual Expenditures Except End Bal **(pg 12, line 259) ***	3	88,373	18,315	21,990		285	128,963	51,827	180,790
Ending Fund Balance June 30, 2006 **(pg 12, line 261) ***	4	54,081	38,548	2,711	0	18,392	113,732	80,105	193,837
(2) ** Re-Estimated FY 2006		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
Beginning Fund Balance	5	54,081	38,548	2,711	0	18,392	113,732	80,105	193,837
Re-Est Revenues	6	58,512	38,666	19,100	0	0	116,278	68,600	184,878
Re-Est Expenditures	7	66,400	23,000	23,800	0	0	113,200	68,600	181,800
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	46,193	54,214	-1,989	0	18,392	116,810	80,105	196,915
(3) ** Budget FY 2007									
Beginning Fund Balance	10	46,193	54,214	-1,989	0	18,392	116,810	80,105	196,915
Revenues	11	65,931	47,166	10,000	0	1,000	124,097	63,400	187,497
Expenditures	12	62,490	36,980	10,000	0	10,000	119,470	63,400	182,870
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	49,634	64,400	-1,989	0	9,392	121,437	80,105	201,542

* **The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005**

** **The remaining two sections are filled in by the software once ALL worksheets are completed.**

Form 631 A P1

CITY OF Bagley

Department of Management

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

GOVERNMENT ACTIVITIES		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years: BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Public Safety											
Police Department/Crime Prevention	1							325	0	0	500
Jail	2							327	0	0	0
Emergency Management	3	354						328	354	354	354
Flood Control	4							329	0	0	0
Fire Department	5	6,650						330	6,650	6,650	11,763
Ambulance	6	3,516						331	3,516	3,516	13,007
Building Inspections	7							332	0	0	0
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9	350						349	350	350	0
Other Public Safety	10	2,350						334	2,350	350	0
TOTAL *(lines 1 - 10)*	11	13,220	0			0			13,220	11,220	25,624
Public Works											
Roads, Bridges, & Sidewalks	12		18,000					353	18,000	18,000	9,588
Parking - Meter and Off-Street	13							356	0	1,250	500
Street Lighting	14		6,780					324	6,780	6,780	6,223
Traffic Control and Safety	15							326	0	1,200	0
Snow Removal	16		2,000					354	2,000	2,000	2,004
Highway Engineering	17							355	0	0	0
Street Cleaning	18							359	0	0	0
Airport *(if not Enterprise)*	19							365	0	0	0
Garbage *(if not Enterprise)*	20							358	0	0	0
Other Public Works	21		10,200					350	10,200	750	0
TOTAL *(lines 12 - 21)*	22	0	36,980			0			36,980	29,980	18,315
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27	1,500						341	1,500	1,500	1,200
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29	750						343	750	750	0
TOTAL *(lines 23 - 29)*	30	2,250	0			0			2,250	2,250	1,200

Form 631 A P2

CITY OF Bagley

Department of Management

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years: BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation											
Library Services	31	7,000						344	7,000	6,500	1,981
Museum, Band and Theater	32							345	0	0	0
Parks	33	7,000						346	7,000	7,000	17,121
Recreation	34							587	0	0	0
Cemetery	35							366	0	0	0
Community Center, Zoo, & Marina	36	3,000						347	3,000	2,000	0
Other Culture and Recreation	37	1,000						348	1,000	1,000	0
TOTAL *(lines 31 - 37)*	38	18,000	0			0			18,000	16,500	19,102
Community and Economic Development											
Community Beautification	39							367	0	1,100	1,975
Economic Development	40							368	0	0	0
Housing and Urban Renewal	41							369	0	0	0
Planning & Zoning	42							379	0	0	0
Other Com & Econ Development	43	2,100						370	2,100	1,000	1,000
TOTAL *(lines 39 - 43)*	44	2,100	0			0			2,100	2,100	2,975
General Government											
Mayor, Council, & City Manager	45	1,600						375	1,600	1,575	1,620
Clerk, Treasurer, & Finance Adm.	46	4,320						376	4,320	3,300	2,596
Elections	47							377	0	675	0
Legal Services & City Attorney	48	1,500						378	1,500	2,700	755
City Hall & General Buildings	49	2,500						380	2,500	2,500	2,627
Tort Liability	50	15,000						382	15,000	11,000	12,506
Other General Government	51	2,000						381	2,000	1,500	19,653
TOTAL *(lines 45 - 51)*	52	26,920	0			0			26,920	23,250	39,757
Debt Service	53			10,000					10,000	23,800	21,990
Capital Projects	54								0	0	0
TOTAL Government Activities Expenditures *(lines 11+22+30+38+44+52+53+54)*	55	62,490	36,980	10,000	0	0			109,470	109,100	128,963
BUSINESS TYPE ACTIVITIES **Proprietary: Enterprise & Budgeted ISF**											
Water Utility	56						34,000	360	34,000	33,000	25,752
Sewer Utility	57						1,600	357	1,600	1,600	0
Electric Utility	58							361	0	0	0
Gas Utility	59							362	0	0	0
Airport	60							365	0	0	0
Landfill/Garbage	61						27,800	383	27,800	34,000	26,075
Transit	62							364	0	0	0
Cable TV, Internet & Telephone	63							443	0	0	0
Housing Authority	64							444	0	0	0
Storm Water Utility	65							445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66							446	0	0	0
Enterprise DEBT SERVICE	67							447	0	0	0
Enterprise CAPITAL PROJECTS	68							448	0	0	0
TOTAL Business Type Expenditures *(lines 56 - 68)*	69						63,400		63,400	68,600	51,827
TOTAL GOV & BUS TYPE EXP. *(lines 55+69)*	70	62,490	36,980	10,000	0	0	63,400		172,870	177,700	180,790
Transfers Out	71					10,000			10,000	4,100	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	62,490	36,980	10,000	0	10,000	63,400		182,870	181,800	180,790
Continuing Appropriation	73				0		0		0	0	
Ending Fund Balance June 30	74	49,634	64,400	-1,989	0	9,392	80,105		201,542	196,915	193,837

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

Form 631 B

CITY OF Bagley

Department of Management

REVENUES DETAIL

Fiscal Year Ending 2007

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)		Fiscal Years BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	29,998	0	9,250	0				39,248	46,333	51,146
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes *(line 1 minus line 2)*	3	29,998	0	9,250	0				39,248	46,333	51,146
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,433	0	750	0			472	3,183	3,509	0
Parimutuel wager tax	7							473	0	0	0
Gaming wager tax	8							474	0	0	0
Mobile Home Taxes	9							393	0	0	0
Hotel/Motel Taxes	10							394	0	0	0
Other Local Option Taxes	11	24,000						395	24,000	13,870	26,207
Subtotal - Other City Taxes *(lines 6 thru 11)*	12	26,433	0	750	0				27,183	17,379	26,207
Licenses & Permits	13	500							500	800	540
Use of Money & Property	14	5,000				1,000			6,000	5,000	777
Intergovernmental:											
Federal Grants & Reimbursements	15							399	0	0	0
State Shared Revenues	16		27,000					400	27,000	25,000	27,276
Other State Grants & Reimbursements	17		10,166					401	10,166	10,166	0
Local Grants & Reimbursements	18							402	0	0	12,149
Subtotal - Intergovernmental *(lines 15 thru 18)*	19	0	37,166	0	0		0		37,166	35,166	39,425
Charges for Fees & Service:											
Water Utility	20						34,000	404	34,000	33,000	34,646
Sewer Utility	21						1,600	405	1,600	1,600	1,840
Electric Utility	22							406	0	0	0
Gas Utility	23							407	0	0	0
Parking	24							408	0	0	0
Airport	25							409	0	0	0
Landfill/Garbage	26						27,800	410	27,800	34,000	28,628
Hospital	27							411	0	0	0
Transit	28							412	0	0	0
Cable TV, Internet & Telephone	29							429	0	0	0
Housing Authority	30							430	0	0	0
Storm Water Utility	31							431	0	0	0
Other Fees & Charges for Service	32							413	0	0	0
Subtotal - Charges for Service *(lines 20 thru 32)*	33	0	0	0	0	0	63,400		63,400	68,600	65,114
Special Assessments	34								0	0	8,376
Miscellaneous	35	4,000							4,000	7,500	11,031
Other Financing Sources:											
Operating Transfers In	36		10,000						10,000	4,100	0
Proceeds of Debt	37								0	0	0
Proceeds of Capital Asset Sales	38								0	0	0
Subtotal-Other Financing Sources *(lines 36 thru 38)*	39	0	10,000	0	0	0	0		10,000	4,100	0
Total Revenues except for beginning fund balance *(lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)*	40	65,931	47,166	10,000	0	1,000	63,400		187,497	184,878	202,616
Beginning Fund Balance July 1	41	46,193	54,214	-1,989	0	18,392	80,105		196,915	193,837	172,011
TOTAL REVENUES & BEGIN BALANCE *(lines 40+41)*	42	112,124	101,380	8,011	0	19,392	143,505	424	384,412	378,715	374,627

Form 635.2A

CITY OF Bagley ADOPTED BUDGET SUMMARY

Department of Management

YEAR ENDED JUNE 30, 2007

Fiscal Years

		GENERAL (A)		SPECIAL REVENEUS (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	29,998	106	0	134	9,250	161	0					234	39,248	264	46,333	294	51,146
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	29,998	108	0	136	9,250	163	0					236	39,248	266	46,333	296	51,146
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	26,433	111	0	138	750	165	0					239	27,183	269	17,379	299	26,207
Licenses & Permits	82	500	112	0							212	0	240	500	270	800	300	540
Use of Money and Property	83	5,000	113	0	139	0	166	0	194	1,000	213	0	241	6,000	271	5,000	301	777
Intergovernmental	84	0	114	37,166	140	0	167	0			426	0	242	37,166	272	35,166	302	39,425
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	63,400	243	63,400	273	68,600	303	65,114
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	8,376
Miscellaneous	87	4,000	117	0	143	0	170	0	196	0	215	0	245	4,000	275	7,500	305	11,031
Sub-Total Revenues	88	65,931	118	37,166	144	10,000	171	0	197	1,000	216	63,400	246	177,497	276	180,778	306	202,616
Other Financing Sources:																		
Transfers In	89	0	119	10,000	145	0	172	0	198	0	217	0	247	10,000	277	4,100	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	65,931	120	47,166	148	10,000	175	0	200	1,000	220	63,400	250	187,497	280	184,878	310	202,616
Expenditures & Other Financing Uses																		
Public Safety	600	13,220	609	0					623	0			335	13,220	632	11,220	642	25,624
Public Works	601	0	610	36,980					624	0			336	36,980	633	29,980	643	18,315
Health and Social Services	602	2,250	611	0					625	0			352	2,250	634	2,250	644	1,200
Culture and Recreation	603	18,000	612	0					626	0			371	18,000	635	16,500	645	19,102
Community and Economic Development	604	2,100	613	0					627	0			372	2,100	636	2,100	646	2,975
General Government	605	26,920	614	0					628	0			373	26,920	637	23,250	647	39,757
Debt Service	606	0	615	0	618	10,000			629	0			440	10,000	638	23,800	648	21,990
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	0
Total Government Activities Expenditures	608	62,490	617	36,980	619	10,000	622	0	631	0			442	109,470	640	109,100	650	128,963
Business Type Proprietray: Enterprise & ISF												63,400	374	63,400	641	68,600	651	51,827
Total Gov & Bus Type Expenditures	97	62,490	125	36,980	153	10,000	180	0	205	0	225	63,400	255	172,870	285	177,700	315	180,790
Transfers Out	101	0	129	0	156	0	184	0	207	10,000	229	0	259	10,000	289	4,100	319	0
Total ALL Expenditures/Transfers Out	102	62,490	130	36,980	157	10,000	185	0	208	10,000	230	63,400	260	182,870	290	181,800	320	180,790
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	3,441	131	10,186	158	0	186	0	209	-9,000	231	0	261	4,627	291	3,078	321	21,826
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	46,193	132	54,214	159	-1,989	187	0	210	18,392	232	80,105	262	196,915	292	193,837	322	172,011
Ending Fund Balance June 30	105	49,634	133	64,400	160	-1,989	188	0	211	9,392	233	80,105	263	201,542	293	196,915	323	193,837

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Fiscal Year
2007

City Name: **Bagley**

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	G O Bond	195,000		20,000	4,000	400	24,400	14,400	10,000
(2)	Well # 2 Payment	45,000		4,000	1,000		5,000	5,000	0
(3)	Fire Truck Loan	43,000		3,730	1,670		5,400	5,400	0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
			TOTALS	27,730	6,670	400	34,800	24,800	10,000

Form 703

Department of Management

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: **Bagley**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utiltiy Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	10,000

Form 631.1 Department of Management

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE

City of **Bagley**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Bagley City Hall

on 03/06/06 *at* 7:00 .
(Date) xx/xx/xx *(hour)*

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property . . . . . $ 10.59763

The estimated tax levy rate per $1000 valuation on Agricultural land is . . . . . $ 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-427-5218
phone number

Kristi S. Irving
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	39,248	46,333	51,146
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	39,248	46,333	51,146
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	27,183	17,379	26,207
Licenses & Permits	7	500	800	540
Use of Money and Property	8	6,000	5,000	777
Intergovernmental	9	37,166	35,166	39,425
Charges for Fees & Service	10	63,400	68,600	65,114
Special Assessments	11	0	0	8,376
Miscellaneous	12	4,000	7,500	11,031
Other Financing Sources	13	10,000	4,100	0
Total Revenues and Other Sources	**14**	187,497	184,878	202,616
Expenditures & Other Financing Uses				
Public Safety	15	13,220	11,220	25,624
Public Works	16	36,980	29,980	18,315
Health and Social Services	17	2,250	2,250	1,200
Culture and Recreation	18	18,000	16,500	19,102
Community and Economic Development	19	2,100	2,100	2,975
General Government	20	26,920	23,250	39,757
Debt Service	21	10,000	23,800	21,990
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	109,470	109,100	128,963
Business Type / Enterprises	24	63,400	68,600	51,827
Total ALL Expenditures	**25**	172,870	177,700	180,790
Transfers Out	26	10,000	4,100	0
Total ALL Expenditures/Transfers Out	**27**	182,870	181,800	180,790
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**28**	4,627	3,078	21,826
Continuing Appropriation	**29**	0	0	
Beginning Fund Balance July 1	30	196,915	193,837	172,011
Ending Fund Balance June 30	**31**	201,542	196,915	193,837