

74-683

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Ayrshire County Name: PALO ALTO Date Budget Adopted: 03/10/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	1,486,205	2b		1,384,899
		DEBT SERVICE	3a		3b		
	Ag Land	4a	135,828				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	12,038		11,218	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0		0	52	0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
		Total General Fund Regular Levies (5 thru 24)		25	12,038		11,218		
384.1	3.00375	Ag Land		26	408		408	63	3.00375
		Total General Fund Tax Levies (25 + 26)		27	12,446		11,626		Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	0		0	64	0
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	2,500		2,330		1.68214
	Amt Nec	Other Employee Benefits		31	3,500		3,261		2.35499
		Total Employee Benefit Levies (29,30,31)		32	6,000		5,591	65	4.03713
		Sub Total Special Revenue Levies (28+32)		33	6,000		5,591		
		Valuation							
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>						
		(A)	(B)	34			0	66	0
		(A)	(B)	35			0	67	0
		(A)	(B)	36			0	68	0
		(A)	(B)	35a			0	69	0
		(A)	(B)	36a			0	565	0
		(A)	(B)	37			0	566	0
		Total SSMID (34 thru 37)		38	0		0		Do Not Add
		Total Special Revenue Levies (33+38)		39	6,000		5,591		
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	40	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		41	0	71	0
		Total Property Taxes (27+39+40+41)		42	18,446	42	17,217	72	12.13713

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Ayrshire

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	29,157	94,465				123,622	42,427	166,049
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	50,996	12,503				63,499	39,873	103,372
Actual Expenditures Except End Bal (pg 12, line 259) *	3	44,547	83,057				127,604	22,587	150,191
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	35,606	23,911	0	0	0	59,517	59,713	119,230
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	35,606	23,911	0	0	0	59,517	59,713	119,230
Re-Est Revenues	6	27,238	23,634	0	0	0	50,872	38,500	89,372
Re-Est Expenditures	7	35,761	20,700	0	0	0	56,461	24,800	81,261
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	27,083	26,845	0	0	0	53,928	73,413	127,341
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	27,083	26,845	0	0	0	53,928	73,413	127,341
Revenues	11	29,421	22,928	0	0	0	52,349	39,900	92,249
Expenditures	12	34,053	20,250	0	0	0	54,303	23,700	78,003
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	22,451	29,523	0	0	0	51,974	89,613	141,587

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	340					325	340	342	0
Jail	2						327	0	0	0
Emergency Management	3	650					328	650	649	419
Flood Control	4						329	0	0	0
Fire Department	5	2,508					330	2,508	2,450	2,500
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	100					333	100	150	0
Animal Control	9						349	0	0	0
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	3,598	0		0		3,598	3,591	2,919	
Public Works										
Roads, Bridges, & Sidewalks	12		15,500				353	15,500	16,000	78,696
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		3,450				324	3,450	3,500	3,382
Traffic Control and Safety	15						326	0	0	79
Snow Removal	16		1,300				354	1,300	1,200	900
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	0	20,250		0		20,250	20,700	83,057	
Health and Social Services										
Welfare Assistance	23	150					337	150	127	50
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	50					343	50	100	0
TOTAL (lines 23 - 29)	30	200	0		0		200	227	50	

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	125						346	125	600
Recreation 34	200						587	200	150
Cemetery 35							366	0	0
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	325	0			0		325	250	600
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40							368	0	0
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42	80						379	80	150
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	80	0			0		80	150	0
General Government									
Mayor, Council, & City Manager 45	1,900						375	1,900	1,950
Clerk, Treasurer, & Finance Adm. 46	6,450						376	6,450	6,500
Elections 47	100						377	100	875
Legal Services & City Attorney 48	400						378	400	300
City Hall & General Buildings 49	16,000						380	16,000	17,500
Tort Liability 50							382	0	0
Other General Government 51	5,000						381	5,000	4,418
TOTAL (lines 45 - 51) 52	29,850	0			0		29,850	31,543	40,978
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	34,053	20,250	0	0	0		54,303	56,461	127,604
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						14,500	360	14,500	15,000
Sewer Utility 57							357	0	0
Electric Utility 58							361	0	0
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61						9,200	383	9,200	9,800
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446	0	0
Enterprise DEBT SERVICE 67							447	0	0
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						23,700	23,700	24,800	22,587
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	34,053	20,250	0	0	0	23,700	78,003	81,261	150,191
Transfers Out 71								0	0
Total Expenditures & Other Financing Uses (lines 71 +72) 72	34,053	20,250	0	0	0	23,700	78,003	81,261	150,191
Continuing Appropriation 73								0	0
Ending Fund Balance June 30 74	22,451	29,523	0	0	0	89,613	141,587	127,341	119,230

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Ayrshire

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	11,626	5,591	0	0			17,217	17,190	18,270
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	11,626	5,591	0	0			17,217	17,190	18,270
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	820	409	0	0			472	1,229	1,217
Parimutuel wager tax 7							473	0	0
Gaming wager tax 8							474	0	0
Mobile Home Taxes 9							393	0	0
Hotel/Motel Taxes 10							394	0	0
Other Local Option Taxes 11	9,500						395	9,500	8,000
Subtotal - Other City Taxes (lines 6 thru 11) 12	10,320	409	0	0			10,729	9,217	11,161
Licenses & Permits 13								175	180
Use of Money & Property 14	1,800							1,800	2,500
Intergovernmental:									
Federal Grants & Reimbursements 15	5,000						399	5,000	4,418
State Shared Revenues 16	500	16,928					400	17,428	17,367
Other State Grants & Reimbursements 17							401	0	0
Local Grants & Reimbursements 18							402	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	5,500	16,928	0	0		0	22,428	21,785	35,456
Charges for Fees & Service:									
Water Utility 20						30,000	404	30,000	28,500
Sewer Utility 21							405	0	0
Electric Utility 22							406	0	0
Gas Utility 23							407	0	0
Parking 24							408	0	0
Airport 25							409	0	0
Landfill/Garbage 26						9,900	410	9,900	10,000
Hospital 27							411	0	0
Transit 28							412	0	0
Cable TV, Internet & Telephone 29							429	0	0
Housing Authority 30							430	0	0
Storm Water Utility 31							431	0	0
Other Fees & Charges for Service 32							413	0	0
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	39,900	39,900	38,500	37,083
Special Assessments 34								0	0
Miscellaneous 35								0	0
Other Financing Sources:									
Operating Transfers In 36								0	0
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	29,421	22,928	0	0	0	39,900	92,249	89,372	103,372
Beginning Fund Balance July 1 41	27,083	26,845	0	0	0	73,413	127,341	119,230	166,049
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	56,504	49,773	0	0	0	113,313	219,590	208,602	269,421

CITY OF **Ayrshire** **ADOPTED BUDGET SUMMARY**

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	11,626	106	5,591	134	0	161	0					234	17,217	264	17,190	294	18,270
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	11,626	108	5,591	136	0	163	0					236	17,217	266	17,190	296	18,270
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	10,320	111	409	138	0	165	0					239	10,729	269	9,217	299	11,161
Licenses & Permits	82	175	112	0							212	0	240	175	270	180	300	260
Use of Money and Property	83	1,800	113	0	139	0	166	0	194	0	213	0	241	1,800	271	2,500	301	1,142
Intergovernmental	84	5,500	114	16,928	140	0	167	0			426	0	242	22,428	272	21,785	302	35,456
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	39,900	243	39,900	273	38,500	303	37,083
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	0	117	0	143	0	170	0	196	0	215	0	245	0	275	0	305	0
Sub-Total Revenues	88	29,421	118	22,928	144	0	171	0	197	0	216	39,900	246	92,249	276	89,372	306	103,372
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	29,421	120	22,928	148	0	175	0	200	0	220	39,900	250	92,249	280	89,372	310	103,372
Expenditures & Other Financing Uses																		
Public Safety	600	3,598	609	0							623	0	335	3,598	632	3,591	642	2,919
Public Works	601	0	610	20,250							624	0	336	20,250	633	20,700	643	83,057
Health and Social Services	602	200	611	0							625	0	352	200	634	227	644	50
Culture and Recreation	603	325	612	0							626	0	371	325	635	250	645	600
Community and Economic Development	604	80	613	0							627	0	372	80	636	150	646	0
General Government	605	29,850	614	0							628	0	373	29,850	637	31,543	647	40,978
Debt Service	606	0	615	0	618	0					629	0	440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	34,053	617	20,250	619	0	622	0	631	0			442	54,303	640	56,461	650	127,604
Business Type Proprietary: Enterprise & ISF											23,700	374	23,700	641	24,800	651	22,587	
Total Gov & Bus Type Expenditures	97	34,053	125	20,250	153	0	180	0	205	0	225	23,700	255	78,003	285	81,261	315	150,191
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	34,053	130	20,250	157	0	185	0	208	0	230	23,700	260	78,003	290	81,261	320	150,191
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-4,632	131	2,678	158	0	186	0	209	0	231	16,200	261	14,246	291	8,111	321	-46,819
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	27,083	132	26,845	159	0	187	0	210	0	232	73,413	262	127,341	292	119,230	322	166,049
Ending Fund Balance June 30	105	22,451	133	29,523	160	0	188	0	211	0	233	89,613	263	141,587	293	127,341	323	119,230

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Ayrshire

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)							0		0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
				TOTALS	0	0	0	0	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Ayrshire

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

