

31-282

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Asbury County Name: DUBUQUE Date Budget Adopted: 02/28/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>69,036,175</u>	2b <u>68,495,272</u>	
DEBT SERVICE	3a <u>95,315,292</u>	3b <u>94,774,389</u>	
Ag Land	4a <u>464,747</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	559,193	554,812	43 8.10000
Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
Total General Fund Regular Levies (5 thru 24)				25	559,193	554,812	
384.1	3.00375	Ag Land		26	1,396	1,396	63 3.00375
Total General Fund Tax Levies (25 + 26)				27	560,589	556,208	Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	15,993	15,868	64 0.23166
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	15,746	15,622	0.22808
	Amt Nec	Other Employee Benefits		31	28,660	28,435	0.41514
Total Employee Benefit Levies (29,30,31)				32	44,406	44,057	65 0.64323
Sub Total Special Revenue Levies (28+32)				33	60,399	59,925	
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34		0	66 0
	SSMID 2 (A)	(B)		35		0	67 0
	SSMID 3 (A)	(B)		36		0	68 0
	SSMID 4 (A)	(B)		35a		0	69 0
	SSMID 5 (A)	(B)		36a		0	565 0
	SSMID 6 (A)	(B)		37		0	566 0
Total SSMID (34 thru 37)				38	0	0	Do Not Add
Total Special Revenue Levies (33+38)				39	60,399	59,925	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	119,466	118,788	70 1.25338
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
Total Property Taxes (27+39+40+41)				42	740,454	734,921	72 10.22827

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Asbury

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	692,392	426,854	12,516	271,963		1,403,725	780,538	2,184,263
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	904,820	1,154,562	498,448	5,839		2,563,669	3,620,341	6,184,010
Actual Expenditures Except End Bal (pg 12, line 259) *	3	707,648	993,298	492,173			2,193,119	2,881,103	5,074,222
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	889,564	588,118	18,791	277,802	0	1,774,275	1,519,776	3,294,051
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	889,564	588,118	18,791	277,802	0	1,774,275	1,519,776	3,294,051
Re-Est Revenues	6	884,738	1,282,546	881,724	784,159	0	3,833,167	3,463,035	7,296,202
Re-Est Expenditures	7	854,553	1,262,939	872,945	784,159	0	3,774,596	3,545,705	7,320,301
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	919,749	607,725	27,570	277,802	0	1,832,846	1,437,106	3,269,952
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	919,749	607,725	27,570	277,802	0	1,832,846	1,437,106	3,269,952
Revenues	11	1,088,349	1,325,803	899,735	1,067,448	0	4,381,335	4,031,698	8,413,033
Expenditures	12	971,474	1,357,717	899,233	1,067,448	0	4,295,872	3,995,968	8,291,840
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	1,036,624	575,811	28,072	277,802	0	1,918,309	1,472,836	3,391,145

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005	
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	
GOVERNMENT ACTIVITIES											
Public Safety											
Police Department/Crime Prevention	1	212,881						325	212,881	199,381	166,025
Jail	2							327	0	0	0
Emergency Management	3							328	0	0	0
Flood Control	4							329	0	0	0
Fire Department	5	42,415						330	42,415	39,916	35,969
Ambulance	6	10,485						331	10,485	9,866	8,881
Building Inspections	7	70,763						332	70,763	75,713	65,815
Miscellaneous Protective Services	8							333	0	0	0
Animal Control	9							349	0	0	0
Other Public Safety	10	5,150						334	5,150	1,150	1,222
TOTAL (lines 1 - 10)	11	341,694	0			0			341,694	326,026	277,912
Public Works											
Roads, Bridges, & Sidewalks	12	43,625	157,851					353	201,476	234,816	112,617
Parking - Meter and Off-Street	13							356	0	0	0
Street Lighting	14	29,900						324	29,900	29,000	20,832
Traffic Control and Safety	15							326	0	0	0
Snow Removal	16	41,610						354	41,610	35,610	16,190
Highway Engineering	17							355	0	0	0
Street Cleaning	18		6,000					359	6,000	0	0
Airport (if not Enterprise)	19							365	0	0	0
Garbage (if not Enterprise)	20							358	0	0	0
Other Public Works	21		4,000					350	4,000	0	2,365
TOTAL (lines 12 - 21)	22	115,135	167,851			0			282,986	299,426	152,004
Health and Social Services											
Welfare Assistance	23							337	0	0	0
City Hospital	24							338	0	0	0
Payments to Private Hospitals	25							339	0	0	0
Health Regulation and Inspection	26							340	0	0	0
Water, Air, and Mosquito Control	27							341	0	0	0
Community Mental Health	28							342	0	0	0
Other Health and Social Services	29							343	0	0	0
TOTAL (lines 23 - 29)	30	0	0			0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	31,850					344	31,850	29,400	26,950
Museum, Band and Theater	32						345	0	0	0
Parks	33	79,201					346	79,201	70,736	46,187
Recreation	34	1,080					587	1,080	1,080	738
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37	525					348	525	525	0
TOTAL (lines 31 - 37)	38	112,656	0			0		112,656	101,741	73,875
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41	2,950	80,041				369	82,991	82,170	2,389
Planning & Zoning	42	775					379	775	775	312
Other Com & Econ Development	43	5,000					370	5,000	7,000	1,800
TOTAL (lines 39 - 43)	44	8,725	80,041			0		88,766	89,945	4,501
General Government										
Mayor, Council, & City Manager	45						375	0	0	0
Clerk, Treasurer, & Finance Adm.	46	92,000					376	92,000	75,702	72,190
Elections	47	1,300					377	1,300	1,300	0
Legal Services & City Attorney	48	60,000					378	60,000	30,000	43,995
City Hall & General Buildings	49	20,560					380	20,560	39,882	31,552
Tort Liability	50						382	0	0	0
Other General Government	51	102,929					381	102,929	137,506	140,191
TOTAL (lines 45 - 51)	52	276,789	0			0		276,789	284,390	287,928
Debt Service	53		899,233					899,233	872,945	492,173
Capital Projects	54			1,067,448				1,067,448	784,159	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	854,999	247,892	899,233	1,067,448	0		3,069,572	2,758,632	1,288,393
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					355,732	360	355,732	304,295	303,869
Sewer Utility	57					301,830	357	301,830	446,876	157,842
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					134,753	383	134,753	143,931	143,609
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					265,738	447	265,738	0	0
Enterprise CAPITAL PROJECTS	68					2,844,921	448	2,844,921	2,254,470	1,594,746
TOTAL Business Type Expenditures (lines 56 - 68)	69					3,902,974		3,902,974	3,149,572	2,200,066
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	854,999	247,892	899,233	1,067,448	0	3,902,974	6,972,546	5,908,204	3,488,459
Transfers Out	71	116,475	1,109,825					92,994	1,319,294	1,412,097
Total Expenditures & Other Financing Uses (lines 71 +72)	72	971,474	1,357,717	899,233	1,067,448	0	3,995,968	8,291,840	7,320,301	5,074,222
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	1,036,624	575,811	28,072	277,802	0	1,472,836	3,391,145	3,269,952	3,294,051

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Asbury

REVENUES DETAIL
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	556,208	59,925	118,788	0			734,921	683,379	594,946
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	556,208	59,925	118,788	0			734,921	683,379	594,946
Delinquent Property Taxes 4							0	781,824	0
TIF Revenues 5		778,979					778,979	0	689,692
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	4,381	474	678	0			472 5,533	5,573	25,981
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		240,000					395 240,000	211,239	252,330
Subtotal - Other City Taxes (lines 6 thru 11) 12	4,381	240,474	678	0			245,533	216,812	278,311
Licenses & Permits 13	111,303						111,303	83,142	111,445
Use of Money & Property 14	19,400	4,450	500			9,000	33,350	18,409	72,625
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	12,296
State Shared Revenues 16		205,310					400 205,310	209,475	203,707
Other State Grants & Reimbursements 17				220,000			401 220,000	191,875	0
Local Grants & Reimbursements 18				22,750			402 22,750	101,000	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	205,310	0	242,750	0	0	448,060	502,350	216,003
Charges for Fees & Service:									
Water Utility 20						423,820	404 423,820	406,739	468,241
Sewer Utility 21						487,774	405 487,774	513,028	508,819
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						134,703	410 134,703	120,188	128,356
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	6,150					97,200	413 103,350	36,950	9,011
Subtotal - Charges for Service (lines 20 thru 32) 33	6,150	0	0	0	0	1,143,497	1,149,647	1,076,905	1,114,427
Special Assessments 34				84,611			84,611	291,409	0
Miscellaneous 35	31,900						31,900	0	230,798
Other Financing Sources:									
Operating Transfers In 36	359,007	36,665	779,769	74,573		69,280	1,319,294	1,412,097	1,585,763
Proceeds of Debt 37				665,514		2,809,921	3,475,435	2,229,875	1,290,000
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	359,007	36,665	779,769	740,087	0	2,879,201	4,794,729	3,641,972	2,875,763
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	1,088,349	1,325,803	899,735	1,067,448	0	4,031,698	8,413,033	7,296,202	6,184,010
Beginning Fund Balance July 1 41	919,749	607,725	27,570	277,802	0	1,437,106	3,269,952	3,294,051	2,184,263
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	2,008,098	1,933,528	927,305	1,345,250	0	5,468,804	11,682,985	10,590,253	8,368,273

CITY OF Asbury ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	556,208	106	59,925	134	118,788	161	0					234	734,921	264	683,379	294	594,946
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	556,208	108	59,925	136	118,788	163	0					236	734,921	266	683,379	296	594,946
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	781,824	297	0
TIF Revenues			110	778,979									238	778,979	268	0	298	689,692
Other City Taxes	81	4,381	111	240,474	138	678	165	0					239	245,533	269	216,812	299	278,311
Licenses & Permits	82	111,303	112	0							212	0	240	111,303	270	83,142	300	111,445
Use of Money and Property	83	19,400	113	4,450	139	500	166	0	194	0	213	9,000	241	33,350	271	18,409	301	72,625
Intergovernmental	84	0	114	205,310	140	0	167	242,750			426	0	242	448,060	272	502,350	302	216,003
Charges for Fees & Service	85	6,150	115	0	141	0	168	0	195	0	214	1,143,497	243	1,149,647	273	1,076,905	303	1,114,427
Special Assessments	86	0	116	0	142	0	169	84,611			427	0	244	84,611	274	291,409	304	0
Miscellaneous	87	31,900	117	0	143	0	170	0	196	0	215	0	245	31,900	275	0	305	230,798
Sub-Total Revenues	88	729,342	118	1,289,138	144	119,966	171	327,361	197	0	216	1,152,497	246	3,618,304	276	3,654,230	306	3,308,247
Other Financing Sources:																		
Transfers In	89	359,007	119	36,665	145	779,769	172	74,573	198	0	217	69,280	247	1,319,294	277	1,412,097	307	1,585,763
Proceeds of Debt	90	0	459	0	146	0	173	665,514			218	2,809,921	248	3,475,435	278	2,229,875	308	1,290,000
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	1,088,349	120	1,325,803	148	899,735	175	1,067,448	200	0	220	4,031,698	250	8,413,033	280	7,296,202	310	6,184,010
Expenditures & Other Financing Uses																		
Public Safety	600	341,694	609	0						623	0		335	341,694	632	326,026	642	277,912
Public Works	601	115,135	610	167,851						624	0		336	282,986	633	299,426	643	152,004
Health and Social Services	602	0	611	0						625	0		352	0	634	0	644	0
Culture and Recreation	603	112,656	612	0						626	0		371	112,656	635	101,741	645	73,875
Community and Economic Development	604	8,725	613	80,041						627	0		372	88,766	636	89,945	646	4,501
General Government	605	276,789	614	0						628	0		373	276,789	637	284,390	647	287,928
Debt Service	606	0	615	0	618	899,233				629	0		440	899,233	638	872,945	648	492,173
Capital Projects	607	0	616	0			621	1,067,448		630	0		441	1,067,448	639	784,159	649	0
Total Government Activities Expenditures	608	854,999	617	247,892	619	899,233	622	1,067,448	631	0			442	3,069,572	640	2,758,632	650	1,288,393
Business Type Proprietary: Enterprise & ISF											3,902,974		374	3,902,974	641	3,149,572	651	2,200,066
Total Gov & Bus Type Expenditures	97	854,999	125	247,892	153	899,233	180	1,067,448	205	0	225	3,902,974	255	6,972,546	285	5,908,204	315	3,488,459
Transfers Out	101	116,475	129	1,109,825	156	0	184	0	207	0	229	92,994	259	1,319,294	289	1,412,097	319	1,585,763
Total ALL Expenditures/Transfers Out	102	971,474	130	1,357,717	157	899,233	185	1,067,448	208	0	230	3,995,968	260	8,291,840	290	7,320,301	320	5,074,222
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	116,875	131	-31,914	158	502	186	0	209	0	231	35,730	261	121,193	291	-24,099	321	1,109,788
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	919,749	132	607,725	159	27,570	187	277,802	210	0	232	1,437,106	262	3,269,952	292	3,294,051	322	2,184,263
Ending Fund Balance June 30	105	1,036,624	133	575,811	160	28,072	188	277,802	211	0	233	1,472,836	263	3,391,145	293	3,269,952	323	3,294,051

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Asbury

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Quality Water Purchase Agreement	900,000		60,000	39,000		99,000	99,000	0
(2)	Water SRF #2	1,800,000		73,000	47,790	3,983	124,773	124,773	0
(3)	Water SRF #1	681,000		33,000	16,770	1,398	51,168	51,168	0
(4)	Heacock Road Project	515,000	July-01	50,000	15,630	400	66,030	66,030	0
(5)	City Hall Municipal Building	207,000	August-00	22,000	4,950		26,950		26,950
(6)	Park Expansion Project	280,000	May-00	25,000	9,270	400	34,670		34,670
(7)	Seippel/Radford	430,000	June-99	50,000	7,446	400	57,846		57,846
(8)	Sewer SRF Loan #3 2004A	1,290,000	September-04	205,000	32,962	3,125	241,087	241,087	0
(9)	Sewer SRF #4 2005	1,700,000		91,000	51,000	4,250	146,250	146,250	0
(10)	Water SRF #5 2005	600,000		33,000	17,040	1,420	51,460	51,460	0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			642,000	241,858	15,376	899,234	779,768	119,466

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Asbury

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
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(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	119,466

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Asbury, Iowa

The City Council will conduct a public hearing on the proposed Budget at Asbury City Hall

on February 28, 2006 at 7 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 10.22827

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

563-556-7106
phone number

Elizabeth Bonz
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	734,921	683,379	594,946
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	734,921	683,379	594,946
Delinquent Property Taxes	4	0	781,824	0
TIF Revenues	5	778,979	0	689,692
Other City Taxes	6	245,533	216,812	278,311
Licenses & Permits	7	111,303	83,142	111,445
Use of Money and Property	8	33,350	18,409	72,625
Intergovernmental	9	448,060	502,350	216,003
Charges for Fees & Service	10	1,149,647	1,076,905	1,114,427
Special Assessments	11	84,611	291,409	0
Miscellaneous	12	31,900	0	230,798
Other Financing Sources	13	4,794,729	3,641,972	2,875,763
Total Revenues and Other Sources	14	8,413,033	7,296,202	6,184,010
Expenditures & Other Financing Uses				
Public Safety	15	341,694	326,026	277,912
Public Works	16	282,986	299,426	152,004
Health and Social Services	17	0	0	0
Culture and Recreation	18	112,656	101,741	73,875
Community and Economic Development	19	88,766	89,945	4,501
General Government	20	276,789	284,390	287,928
Debt Service	21	899,233	872,945	492,173
Capital Projects	22	1,067,448	784,159	0
Total Government Activities Expenditures	23	3,069,572	2,758,632	1,288,393
Business Type / Enterprises	24	3,902,974	3,149,572	2,200,066
Total ALL Expenditures	25	6,972,546	5,908,204	3,488,459
Transfers Out	26	1,319,294	1,412,097	1,585,763
Total ALL Expenditures/Transfers Out	27	8,291,840	7,320,301	5,074,222
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	121,193	-24,099	1,109,788
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	3,269,952	3,294,051	2,184,263
Ending Fund Balance June 30	31	3,391,145	3,269,952	3,294,051