

32-303

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Armstrong County Name: EMMET Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 979	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	17,502,626	2b		16,478,388
		DEBT SERVICE	3a	19,448,726	3b		18,424,488
Ag Land	4a	6,400					

Code Sec.	Dollar Limit	Purpose	ENTER BENEFITED FIRE DISTRICT RATE BELOW	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate		
384.1	8.10000	Regular General levy	5a	5	131,268	123,586	43	7.49988		
Non-Voted Other Permissible Levies										
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0		
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0		
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0		
12(18)	Amt Nec	Liability, property & self insurance costs		14	7,900	7,438	52	0.45136		
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0		
Voted Other Permissible Levies										
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0		
12(2)	0.81000	Memorial Building		16	0	0	54	0		
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0		
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0		
12(5)	As Voted	County Bridge		19	0	0	57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0		
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0		
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0		
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0		
12(21)	0.27000	Support Public Library		23	0	0	61	0		
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0		
Total General Fund Regular Levies (5 thru 24)					25	139,168	131,024			
384.1	3.00375	Ag Land		26	19	19	63	3.00375		
Total General Fund Tax Levies (25 + 26)					27	139,187	131,043	Do Not Add		
Special Revenue Levies										
384.8	0.27000	Emergency (if general fund at levy limit)		28	4,726	4,449	64	0.27000		
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0 0.75292 0.25933 1.01225			
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	13,178	12,407				
	Amt Nec	Other Employee Benefits		31	4,539	4,273				
Total Employee Benefit Levies (29,30,31)					32	17,717	16,680	65	1.01225	
Sub Total Special Revenue Levies (28+32)					33	22,443	21,129			
Valuation										
386	As Req			With Gas & Elec		Without Gas & Elec				
		(A)	(B)	34			66	0		
		(A)	(B)	35			67	0		
		(A)	(B)	36			68	0		
		(A)	(B)	35a			69	0		
		(A)	(B)	36a			565	0		
		(A)	(B)	37			566	0		
Total SSMID (34 thru 37)					38	0	0	Do Not Add		
Total Special Revenue Levies (33+38)					39	22,443	21,129			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0		
Total Property Taxes (27+39+40+41)					42	161,630	152,172	72	9.23349	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Armstrong

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	-74,776	307,005	3,210	14,695		250,134	10,912	261,046
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	400,972	449,565	11,377	94,214		956,128	216,478	1,172,606
Actual Expenditures Except End Bal (pg 12, line 259) *	3	418,102	561,944	11,400	86,547		1,077,993	196,859	1,274,852
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-91,906	194,626	3,187	22,362	0	128,269	30,531	158,800
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	-91,906	194,626	3,187	22,362	0	128,269	30,531	158,800
Re-Est Revenues	6	322,576	445,615	123,156	24,000	0	915,347	217,300	1,132,647
Re-Est Expenditures	7	320,069	356,119	123,102	46,362	0	845,652	186,225	1,031,877
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-89,399	284,122	3,241	0	0	197,964	61,606	259,570
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	-89,399	284,122	3,241	0	0	197,964	61,606	259,570
Revenues	11	301,188	381,994	105,546	24,000	0	812,728	216,600	1,029,328
Expenditures	12	299,573	378,675	108,504	24,000	0	810,752	192,022	1,002,774
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-87,784	287,441	283	0	0	199,940	86,184	286,124

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	60,000	8,500				325	68,500	70,500	109,293
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5						330	0	0	0
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	336					349	336	336	336
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	60,336	8,500		0			68,836	70,836	109,629
Public Works										
Roads, Bridges, & Sidewalks	12	15,700	188,465				353	204,165	223,155	117,032
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	21,000					324	21,000	20,000	22,295
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		14,300				354	14,300	10,000	15,404
Highway Engineering	17						355	0	0	0
Street Cleaning	18	1,200	4,500				359	5,700	3,000	5,869
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	58,000					358	58,000	58,000	53,937
Other Public Works	21						350	0	5,000	82,931
TOTAL (lines 12 - 21)	22	95,900	207,265		0			303,165	319,155	297,468
Health and Social Services										
Welfare Assistance	23	667					337	667	667	667
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28	160					342	160	160	160
Other Health and Social Services	29	150					343	150	0	0
TOTAL (lines 23 - 29)	30	977	0		0			977	827	827

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	24,150	1,225					344 25,375	24,624	26,751
Museum, Band and Theater 32							345 0	0	0
Parks 33	7,500						346 7,500	7,200	8,066
Recreation 34	25,000	1,150					587 26,150	23,810	31,442
Cemetery 35	12,500	750					366 13,250	12,400	12,498
Community Center, Zoo, & Marina 36	14,000	11,677					347 25,677	16,000	34,995
Other Culture and Recreation 37	2,200						348 2,200	2,100	4,432
TOTAL (lines 31 - 37) 38	85,350	14,802			0		100,152	86,134	118,184
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40		60,000					368 60,000	50,875	69,523
Housing and Urban Renewal 41	5,000						369 5,000	7,413	19,184
Planning & Zoning 42	1,000						379 1,000	582	1,780
Other Com & Econ Development 43							370 0	7,230	0
TOTAL (lines 39 - 43) 44	6,000	60,000			0		66,000	66,100	90,487
General Government									
Mayor, Council, & City Manager 45	4,510	368					375 4,878	4,560	4,888
Clerk, Treasurer, & Finance Adm. 46	10,000	1,330					376 11,330	10,945	11,125
Elections 47	0						377 0	601	0
Legal Services & City Attorney 48	3,000						378 3,000	3,000	4,125
City Hall & General Buildings 49	4,000						380 4,000	4,000	3,197
Tort Liability 50	7,900						382 7,900	7,900	7,900
Other General Government 51	10,000						381 10,000	10,000	15,078
TOTAL (lines 45 - 51) 52	39,410	1,698			0		41,108	41,006	46,313
Debt Service 53			108,504				108,504	123,102	11,400
Capital Projects 54				0			0	0	193,320
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	287,973	292,265	108,504	0	0		688,742	707,160	867,628
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						105,000	360 105,000	96,500	110,269
Sewer Utility 57						55,000	357 55,000	55,800	50,453
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	36,137
TOTAL Business Type Expenditures (lines 56 - 68) 69						160,000	160,000	152,300	196,859
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	287,973	292,265	108,504	0	0	160,000	848,742	859,460	1,064,487
Transfers Out 71	11,600	86,410		24,000		32,022	154,032	172,417	210,365
Total Expenditures & Other Financing Uses (lines 71 +72) 72	299,573	378,675	108,504	24,000	0	192,022	1,002,774	1,031,877	1,274,852
Continuing Appropriation 73				0		0	0	0	0
Ending Fund Balance June 30 74	-87,784	287,441	283	0	0	86,184	286,124	259,570	158,800

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Armstrong

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	131,043	21,129	0	0			152,172	159,068	166,663
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	131,043	21,129	0	0			152,172	159,068	166,663
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		57,436					57,436	92,500	81,447
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	8,144	1,314	0	0			472 9,458	10,503	7,654
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	425	115	40				393 580	926	926
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		100,000					395 100,000	105,000	96,576
Subtotal - Other City Taxes (lines 6 thru 11) 12	8,569	101,429	40	0			395 110,038	116,429	105,156
Licenses & Permits 13	1,200							1,200	1,126
Use of Money & Property 14	3,500	120,000						123,500	147,228
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	1,300	82,000					400 83,300	83,600	82,822
Other State Grants & Reimbursements 17							401 0	2,683	12,882
Local Grants & Reimbursements 18	4,450						402 4,450	4,450	4,450
Subtotal - Intergovernmental (lines 15 thru 18) 19	5,750	82,000	0	0		0	402 87,750	90,733	100,154
Charges for Fees & Service:									
Water Utility 20	6,000					113,000	404 119,000	119,300	118,479
Sewer Utility 21	5,600					92,000	405 97,600	98,000	97,715
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	58,000						410 58,000	58,000	55,232
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	4,600						429 4,600	4,500	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	15,000						413 15,000	18,000	21,795
Subtotal - Charges for Service (lines 20 thru 32) 33	89,200	0	0	0	0	205,000	413 294,200	297,800	293,221
Special Assessments 34				24,000				24,000	42,742
Miscellaneous 35	25,000							25,000	24,504
Other Financing Sources:									
Operating Transfers In 36	36,926	0	105,506			11,600		154,032	172,417
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	36,926	0	105,506	0	0	11,600		154,032	172,417
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	301,188	381,994	105,546	24,000	0	216,600	1,029,328	1,132,647	1,172,606
Beginning Fund Balance July 1 41	-89,399	284,122	3,241	0	0	61,606		259,570	158,800
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	211,789	666,116	108,787	24,000	0	278,206	1,288,898	1,291,447	1,433,652

CITY OF Armstrong ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	131,043	106	21,129	134	0	161	0					234	152,172	264	159,068	294	166,663
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	131,043	108	21,129	136	0	163	0					236	152,172	266	159,068	296	166,663
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	57,436									238	57,436	268	92,500	298	81,447
Other City Taxes	81	8,569	111	101,429	138	40	165	0					239	110,038	269	116,429	299	105,156
Licenses & Permits	82	1,200	112	0							212	0	240	1,200	270	1,200	300	1,126
Use of Money and Property	83	3,500	113	120,000	139	0	166	0	194	0	213	0	241	123,500	271	123,500	301	147,228
Intergovernmental	84	5,750	114	82,000	140	0	167	0			426	0	242	87,750	272	90,733	302	100,154
Charges for Fees & Service	85	89,200	115	0	141	0	168	0	195	0	214	205,000	243	294,200	273	297,800	303	293,221
Special Assessments	86	0	116	0	142	0	169	24,000			427	0	244	24,000	274	24,000	304	42,742
Miscellaneous	87	25,000	117	0	143	0	170	0	196	0	215	0	245	25,000	275	55,000	305	24,504
Sub-Total Revenues	88	264,262	118	381,994	144	40	171	24,000	197	0	216	205,000	246	875,296	276	960,230	306	962,241
Other Financing Sources:																		
Transfers In	89	36,926	119	0	145	105,506	172	0	198	0	217	11,600	247	154,032	277	172,417	307	210,365
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	301,188	120	381,994	148	105,546	175	24,000	200	0	220	216,600	250	1,029,328	280	1,132,647	310	1,172,606
Expenditures & Other Financing Uses																		
Public Safety	600	60,336	609	8,500							623	0	335	68,836	632	70,836	642	109,629
Public Works	601	95,900	610	207,265							624	0	336	303,165	633	319,155	643	297,468
Health and Social Services	602	977	611	0							625	0	352	977	634	827	644	827
Culture and Recreation	603	85,350	612	14,802							626	0	371	100,152	635	86,134	645	118,184
Community and Economic Development	604	6,000	613	60,000							627	0	372	66,000	636	66,100	646	90,487
General Government	605	39,410	614	1,698							628	0	373	41,108	637	41,006	647	46,313
Debt Service	606	0	615	0	618	108,504					629	0	440	108,504	638	123,102	648	11,400
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	193,320
Total Government Activities Expenditures	608	287,973	617	292,265	619	108,504	622	0	631	0			442	688,742	640	707,160	650	867,628
Business Type Proprietary: Enterprise & ISF												160,000	374	160,000	641	152,300	651	196,859
Total Gov & Bus Type Expenditures	97	287,973	125	292,265	153	108,504	180	0	205	0	225	160,000	255	848,742	285	859,460	315	1,064,487
Transfers Out	101	11,600	129	86,410	156	0	184	24,000	207	0	229	32,022	259	154,032	289	172,417	319	210,365
Total ALL Expenditures/Transfers Out	102	299,573	130	378,675	157	108,504	185	24,000	208	0	230	192,022	260	1,002,774	290	1,031,877	320	1,274,852
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	1,615	131	3,319	158	-2,958	186	0	209	0	231	24,578	261	26,554	291	100,770	321	-102,246
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	-89,399	132	284,122	159	3,241	187	0	210	0	232	61,606	262	259,570	292	158,800	322	261,046
Ending Fund Balance June 30	105	-87,784	133	287,441	160	283	188	0	211	0	233	86,184	263	286,124	293	259,570	323	158,800

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Armstrong

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Revenue Capital Loan Notes Series 1995	455,000	June, 1995	24,000	8,022		32,022	32,022	0
(2)	GKN Water, General Obligation Capital Loan, Series 2001	160,000	Dec. 2001	15,000	4,876		19,876	19,876	0
(3)	Suburban Estates, General Obligation Capital Loan Notes	160,000	Feb. 2004	20,000	7,688		27,688	27,688	0
(4)	Curb & Gutter, General Obligation Capital Loan Notes	200,000	Jan. 2003	20,000	8,918		28,918	28,918	0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			79,000	29,504	0	108,504	108,504	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Armstrong

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Armstrong** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/06/06 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 9.23349

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

712/864-3535
 phone number

 Connie Thackery
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	152,172	159,068	166,663
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	152,172	159,068	166,663
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	57,436	92,500	81,447
Other City Taxes	6	110,038	116,429	105,156
Licenses & Permits	7	1,200	1,200	1,126
Use of Money and Property	8	123,500	123,500	147,228
Intergovernmental	9	87,750	90,733	100,154
Charges for Fees & Service	10	294,200	297,800	293,221
Special Assessments	11	24,000	24,000	42,742
Miscellaneous	12	25,000	55,000	24,504
Other Financing Sources	13	154,032	172,417	210,365
Total Revenues and Other Sources	14	1,029,328	1,132,647	1,172,606
Expenditures & Other Financing Uses				
Public Safety	15	68,836	70,836	109,629
Public Works	16	303,165	319,155	297,468
Health and Social Services	17	977	827	827
Culture and Recreation	18	100,152	86,134	118,184
Community and Economic Development	19	66,000	66,100	90,487
General Government	20	41,108	41,006	46,313
Debt Service	21	108,504	123,102	11,400
Capital Projects	22	0	0	193,320
Total Government Activities Expenditures	23	688,742	707,160	867,628
Business Type / Enterprises	24	160,000	152,300	196,859
Total ALL Expenditures	25	848,742	859,460	1,064,487
Transfers Out	26	154,032	172,417	210,365
Total ALL Expenditures/Transfers Out	27	1,002,774	1,031,877	1,274,852
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	26,554	100,770	-102,246
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	259,570	158,800	261,046
Ending Fund Balance June 30	31	286,124	259,570	158,800