

# 64-603

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: ALBION County Name: MARSHALL Date Budget Adopted: 03/13/06  
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	<b>January 1, 2005 Property Valuations</b>		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>7,780,878</u>	2b <u>7,438,224</u>	
<b>DEBT SERVICE</b>	3a _____	3b _____	
Ag Land	4a <u>167,928</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	TAXES LEVIED		Rate		
				(A) Request with Utility Replacement	(B) Property Taxes Levied			
384.1	#N/A	Regular General levy	###	5	63,025	60,250	43	8.10000
(384)		Non-Voted Other Permissible Levies						
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	1,050	1,004	47	0.13500
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	1,253	1,198	52	0.16104
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	1,002	958	465	0.12878
(384)		Voted Other Permissible Levies						
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000	Memorial Building		16	0	0	54	0
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted	County Bridge		19	0	0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0
12(21)	0.27000	Support Public Library		23	0	0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0
		<b>Total General Fund Regular Levies (5 thru 24)</b>		25	<b>66,330</b>	<b>63,410</b>		
384.1	3.00375	Ag Land		26	504	504	63	3.00375
		<b>Total General Fund Tax Levies (25 + 26)</b>		27	<b>66,834</b>	<b>63,914</b>		<b>Do Not Add</b>
		Special Revenue Levies						
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,101	2,008	64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	4,850	4,636		0.62332
	Amt Nec	Other Employee Benefits		31	1,525	1,458		0.19599
		<b>Total Employee Benefit Levies (29,30,31)</b>		32	<b>6,375</b>	<b>6,094</b>	65	<b>0.81932</b>
		<b>Sub Total Special Revenue Levies (28+32)</b>		33	<b>8,476</b>	<b>8,102</b>		
		Valuation						
386	As Req	With Gas & Elec	Without Gas & Elec					
		(A)	(B)	34		0	66	0
		(A)	(B)	35		0	67	0
		(A)	(B)	36		0	68	0
		(A)	(B)	35a		0	69	0
		(A)	(B)	36a		0	565	0
		(A)	(B)	37		0	566	0
		<b>Total SSMID (34 thru 37)</b>		38	<b>0</b>	<b>0</b>		<b>Do Not Add</b>
		<b>Total Special Revenue Levies (33+38)</b>		39	<b>8,476</b>	<b>8,102</b>		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0
		<b>Total Property Taxes (27+39+40+41)</b>		42	<b>75,310</b>	<b>72,016</b>	72	<b>9.61414</b>

**COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**  
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **ALBION**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	47,067	129,588	18,922	129,111		324,688	181,439	506,127
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	177,675	106,801	38,472	55,925		378,873	81,352	460,225
Actual Expenditures Except End Bal (pg 12, line 259) *	3	161,811	106,181	22,025	13,842		303,859	133,668	437,527
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	62,931	130,208	35,369	171,194	0	399,702	129,123	528,825
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	62,931	130,208	35,369	171,194	0	399,702	129,123	528,825
Re-Est Revenues	6	126,490	108,096	40,108	136,400	0	411,094	70,650	481,744
Re-Est Expenditures	7	157,705	105,749	46,828	200,000	0	510,282	85,169	595,451
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	31,716	132,555	28,649	107,594	0	300,514	114,604	415,118
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	31,716	132,555	28,649	107,594	0	300,514	114,604	415,118
Revenues	11	150,956	104,710	22,464	140,556	0	418,686	82,579	501,265
Expenditures	12	184,049	104,550	19,238	209,000	0	516,837	81,931	598,768
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-1,377	132,715	31,875	39,150	0	202,363	115,252	317,615

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>GOVERNMENT ACTIVITIES</b>										
<b>Public Safety</b>										
Police Department/Crime Prevention	1	13,130					325	13,130	12,316	12,365
Jail	2						327	0	0	0
Emergency Management	3	1,002					328	1,002	1,002	920
Flood Control	4						329	0	0	0
Fire Department	5	32,048	14				330	32,062	35,597	29,265
Ambulance	6	7,796					331	7,796	5,396	11,651
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	450	27				349	477	220	348
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	54,426	41		0			54,467	54,531	54,549
<b>Public Works</b>										
Roads, Bridges, & Sidewalks	12		40,879				353	40,879	40,495	42,591
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		7,500				324	7,500	6,500	7,161
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		2,862				354	2,862	2,141	1,716
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	4,868					358	4,868	5,638	4,149
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	4,868	51,241		0			56,109	54,774	55,617
<b>Health and Social Services</b>										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	500					341	500	500	500
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29	150					343	150	125	125
TOTAL (lines 23 - 29)	30	650	0		0			650	625	625

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
<b>Culture and Recreation</b>										
Library Services	31	22,220	1,568				344	23,788	23,858	19,841
Museum, Band and Theater	32						345	0	0	0
Parks	33	41,656	2,420				346	44,076	22,305	21,363
Recreation	34						587	0	0	500
Cemetery	35						366	0	0	0
Community Center, Zoo, & Marina	36	21,884	335				347	22,219	17,850	33,226
Other Culture and Recreation	37	600					348	600	600	100
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>86,360</b>	<b>4,323</b>					<b>90,683</b>	<b>64,613</b>	<b>75,030</b>
<b>Community and Economic Development</b>										
Community Beautification	39	2,400					367	2,400	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
<b>TOTAL (lines 39 - 43)</b>	<b>44</b>	<b>2,400</b>	<b>0</b>					<b>2,400</b>	<b>0</b>	<b>0</b>
<b>General Government</b>										
Mayor, Council, & City Manager	45	2,540	163				375	2,703	2,375	2,180
Clerk, Treasurer, & Finance Adm.	46	13,474	1,755				376	15,229	9,128	9,944
Elections	47	1,000					377	1,000	1,000	0
Legal Services & City Attorney	48	6,000					378	6,000	6,000	2,789
City Hall & General Buildings	49	12,331	107				380	12,438	17,700	14,437
Tort Liability	50						382	0	0	0
Other General Government	51						381	0	0	0
<b>TOTAL (lines 45 - 51)</b>	<b>52</b>	<b>35,345</b>	<b>2,025</b>					<b>37,370</b>	<b>36,203</b>	<b>29,350</b>
<b>Debt Service</b>	<b>53</b>			19,238				<b>19,238</b>	<b>46,828</b>	<b>22,025</b>
<b>Capital Projects</b>	<b>54</b>				200,000			<b>200,000</b>	<b>200,000</b>	<b>1,842</b>
<b>TOTAL Government Activities Expenditures</b> <i>(lines 11+22+30+38+44+52+53+54)</i>	<b>55</b>	<b>184,049</b>	<b>57,630</b>	<b>19,238</b>	<b>200,000</b>	<b>0</b>		<b>460,917</b>	<b>457,574</b>	<b>239,038</b>
<b>BUSINESS TYPE ACTIVITIES</b>										
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>										
Water Utility	56					39,134	360	39,134	44,369	45,857
Sewer Utility	57					42,797	357	42,797	40,800	36,976
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					0	447	0	0	20,835
Enterprise CAPITAL PROJECTS	68						448	0	0	0
<b>TOTAL Business Type Expenditures (lines 56 - 68)</b>	<b>69</b>					<b>81,931</b>		<b>81,931</b>	<b>85,169</b>	<b>103,668</b>
<b>TOTAL GOV &amp; BUS TYPE EXP. (lines 55+69)</b>	<b>70</b>	<b>184,049</b>	<b>57,630</b>	<b>19,238</b>	<b>200,000</b>	<b>0</b>	<b>81,931</b>	<b>542,848</b>	<b>542,743</b>	<b>342,706</b>
Transfers Out	71		46,920		9,000			55,920	52,708	94,821
<b>Total Expenditures &amp; Other Financing Uses (lines 71 +72)</b>	<b>72</b>	<b>184,049</b>	<b>104,550</b>	<b>19,238</b>	<b>209,000</b>	<b>0</b>	<b>81,931</b>	<b>598,768</b>	<b>595,451</b>	<b>437,527</b>
Continuing Appropriation	73				0			0	0	0
<b>Ending Fund Balance June 30</b>	<b>74</b>	<b>-1,377</b>	<b>132,715</b>	<b>31,875</b>	<b>39,150</b>	<b>0</b>	<b>115,252</b>	<b>317,615</b>	<b>415,118</b>	<b>528,825</b>

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF ALBION

REVENUES DETAIL  
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>									
Taxes Levied on Property 1	63,914	8,102	0	0			72,016	63,451	69,905
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	63,914	8,102	0	0			72,016	63,451	69,905
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,920	374	0	0			472 3,294	3,011	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		46,920					395 46,920	52,708	49,351
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,920	47,294	0	0			50,214	55,719	49,351
Licenses & Permits 13	565						565	275	765
Use of Money & Property 14	1,350			541		1,550	3,441	3,784	6,808
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16	800	49,314					400 50,114	49,936	50,965
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18	25,866						402 25,866	27,285	26,704
Subtotal - Intergovernmental (lines 15 thru 18) 19	26,666	49,314	0	0		0	75,980	77,221	77,669
Charges for Fees & Service:									
Water Utility 20						33,300	404 33,300	29,550	33,722
Sewer Utility 21						40,509	405 40,509	40,300	63,035
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	100						410 100	100	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	2,436						413 2,436	22	3,430
Subtotal - Charges for Service (lines 20 thru 32) 33	2,536	0	0	0	0	73,809	76,345	69,972	100,187
Special Assessments 34			22,464				22,464	22,464	0
Miscellaneous 35	7,100			130,000		7,220	144,320	136,150	60,719
Other Financing Sources:									
Operating Transfers In 36	45,905			10,015			55,920	52,708	94,821
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	45,905	0	0	10,015	0	0	55,920	52,708	94,821
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, &amp; 39) 40</b>	<b>150,956</b>	<b>104,710</b>	<b>22,464</b>	<b>140,556</b>	<b>0</b>	<b>82,579</b>	<b>501,265</b>	<b>481,744</b>	<b>460,225</b>
Beginning Fund Balance July 1 41	31,716	132,555	28,649	107,594	0	114,604	415,118	528,825	506,127
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 40+41) 42</b>	<b>182,672</b>	<b>237,265</b>	<b>51,113</b>	<b>248,150</b>	<b>0</b>	<b>197,183</b>	<b>916,383</b>	<b>1,010,569</b>	<b>966,352</b>

**CITY OF ALBION ADOPTED BUDGET SUMMARY**

**YEAR ENDED JUNE 30, 2007**

**Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
<b>Revenues &amp; Other Financing Sources</b>																		
Taxes Levied on Property	77	63,914	106	8,102	134	0	161	0					234	72,016	264	63,451	294	69,905
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	63,914	108	8,102	136	0	163	0					236	72,016	266	63,451	296	69,905
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	2,920	111	47,294	138	0	165	0					239	50,214	269	55,719	299	49,351
Licenses & Permits	82	565	112	0							212	0	240	565	270	275	300	765
Use of Money and Property	83	1,350	113	0	139	0	166	541	194	0	213	1,550	241	3,441	271	3,784	301	6,808
Intergovernmental	84	26,666	114	49,314	140	0	167	0			426	0	242	75,980	272	77,221	302	77,669
Charges for Fees & Service	85	2,536	115	0	141	0	168	0	195	0	214	73,809	243	76,345	273	69,972	303	100,187
Special Assessments	86	0	116	0	142	22,464	169	0			427	0	244	22,464	274	22,464	304	0
Miscellaneous	87	7,100	117	0	143	0	170	130,000	196	0	215	7,220	245	144,320	275	136,150	305	60,719
Sub-Total Revenues	88	105,051	118	104,710	144	22,464	171	130,541	197	0	216	82,579	246	445,345	276	429,036	306	365,404
<b>Other Financing Sources:</b>																		
Transfers In	89	45,905	119	0	145	0	172	10,015	198	0	217	0	247	55,920	277	52,708	307	94,821
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
<b>Total Revenues and Other Sources</b>	92	150,956	120	104,710	148	22,464	175	140,556	200	0	220	82,579	250	501,265	280	481,744	310	460,225
<b>Expenditures &amp; Other Financing Uses</b>																		
Public Safety	600	54,426	609	41							623	0	335	54,467	632	54,531	642	54,549
Public Works	601	4,868	610	51,241							624	0	336	56,109	633	54,774	643	55,617
Health and Social Services	602	650	611	0							625	0	352	650	634	625	644	625
Culture and Recreation	603	86,360	612	4,323							626	0	371	90,683	635	64,613	645	75,030
Community and Economic Development	604	2,400	613	0							627	0	372	2,400	636	0	646	0
General Government	605	35,345	614	2,025							628	0	373	37,370	637	36,203	647	29,350
Debt Service	606	0	615	0	618	19,238					629	0	440	19,238	638	46,828	648	22,025
Capital Projects	607	0	616	0			621	200,000			630	0	441	200,000	639	200,000	649	1,842
<b>Total Government Activities Expenditures</b>	608	184,049	617	57,630	619	19,238	622	200,000	631	0			442	460,917	640	457,574	650	239,038
Business Type Proprietary: Enterprise & ISF											81,931	374	81,931	641	85,169	651	103,668	
<b>Total Gov &amp; Bus Type Expenditures</b>	97	184,049	125	57,630	153	19,238	180	200,000	205	0	225	81,931	255	542,848	285	542,743	315	342,706
Transfers Out	101	0	129	46,920	156	0	184	9,000	207	0	229	0	259	55,920	289	52,708	319	94,821
<b>Total ALL Expenditures/Transfers Out</b>	102	184,049	130	104,550	157	19,238	185	209,000	208	0	230	81,931	260	598,768	290	595,451	320	437,527
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-33,093	131	160	158	3,226	186	-68,444	209	0	231	648	261	-97,503	291	-113,707	321	22,698
Continuing Appropriation							652	0			653	0	654	0	655	0		
<b>Beginning Fund Balance July 1</b>	104	31,716	132	132,555	159	28,649	187	107,594	210	0	232	114,604	262	415,118	292	528,825	322	506,127
<b>Ending Fund Balance June 30</b>	105	-1,377	133	132,715	160	31,875	188	39,150	211	0	233	115,252	263	317,615	293	415,118	323	528,825

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: ALBION

Fiscal Year  
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer Lagoon update	150,000		15,000	3,838	400	19,238	19,238	0
(2)							0		0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			15,000	3,838	400	19,238	19,238	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year  
2007

City Name: ALBION

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
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(53)							0		0
(54)							0		0
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(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of ALBION, Iowa

The City Council will conduct a public hearing on the proposed Budget at Albion Public Library

on 03/13/06 at 6:30 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 9.61414

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641/488-2244  
phone number

Karen L. Betts  
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	72,016	63,451	69,905
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>72,016</b>	<b>63,451</b>	<b>69,905</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	50,214	55,719	49,351
Licenses & Permits	7	565	275	765
Use of Money and Property	8	3,441	3,784	6,808
Intergovernmental	9	75,980	77,221	77,669
Charges for Fees & Service	10	76,345	69,972	100,187
Special Assessments	11	22,464	22,464	0
Miscellaneous	12	144,320	136,150	60,719
Other Financing Sources	13	55,920	52,708	94,821
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>501,265</b>	<b>481,744</b>	<b>460,225</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	54,467	54,531	54,549
Public Works	16	56,109	54,774	55,617
Health and Social Services	17	650	625	625
Culture and Recreation	18	90,683	64,613	75,030
Community and Economic Development	19	2,400	0	0
General Government	20	37,370	36,203	29,350
Debt Service	21	19,238	46,828	22,025
Capital Projects	22	200,000	200,000	1,842
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>460,917</b>	<b>457,574</b>	<b>239,038</b>
Business Type / Enterprises	24	81,931	85,169	103,668
<b>Total ALL Expenditures</b>	<b>25</b>	<b>542,848</b>	<b>542,743</b>	<b>342,706</b>
Transfers Out	26	55,920	52,708	94,821
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>598,768</b>	<b>595,451</b>	<b>437,527</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-97,503</b>	<b>-113,707</b>	<b>22,698</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	415,118	528,825	506,127
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>317,615</b>	<b>415,118</b>	<b>528,825</b>