

68-641

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Albia County Name: MONROE Date Budget Adopted: 03/06/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>61,325,441</u>	2b <u>60,184,306</u>	<u>3,706</u>
DEBT SERVICE	3a <u>61,325,441</u>	3b <u>60,184,306</u>	
Ag Land	4a <u>225,135</u>		

				TAXES LEVIED		
Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5 496,736	487,493	43 8.10000
(384)		Non-Voted Other Permissible Levies				
12(8)	0.67500	Contract for use of Bridge		6 0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7 0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8 0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9 0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10 0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11 0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12 0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13 0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14 69,500	68,207	52 1.13330
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462 0	0	465 0
(384)		Voted Other Permissible Levies				
12(1)	0.13500	Instrumental/Vocal Music Groups		15 0	0	53 0
12(2)	0.81000	Memorial Building		16 0	0	54 0
12(3)	0.13500	Symphony Orchestra		17 0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18 0	0	56 0
12(5)	As Voted	County Bridge		19 0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20 0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21 0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22 0	0	60 0
12(19)	1.00000	City Emergency Medical District		463 0	0	466 0
12(21)	0.27000	Support Public Library		23 0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24 0	0	62 0
		Total General Fund Regular Levies (5 thru 24)		25 566,236	555,700	
384.1	3.00375	Ag Land		26 676	676	63 3.00375
		Total General Fund Tax Levies (25 + 26)		27 566,912	556,376	Do Not Add
		Special Revenue Levies				
384.8	0.27000	Emergency (if general fund at levy limit)		28 16,558	16,250	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29 0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30 68,500	67,225	1.11699
	Amt Nec	Other Employee Benefits		31 195,200	191,568	3.18302
		Total Employee Benefit Levies (29,30,31)		32 263,700	258,793	4.30001
		Sub Total Special Revenue Levies (28+32)		33 280,258	275,043	
		Valuation				
386	As Req	With Gas & Elec	Without Gas & Elec			
		(A)	(B)			
		SSMID 1		34 0	0	66 0
		SSMID 2		35 0	0	67 0
		SSMID 3		36 0	0	68 0
		SSMID 4		35a 0	0	69 0
		SSMID 5		36a 0	0	565 0
		SSMID 6		37 0	0	566 0
		Total SSMID (34 thru 37)		38 0	0	Do Not Add
		Total Special Revenue Levies (33+38)		39 280,258	275,043	
384.4	Amt Nec	Debt Service Levy 76.10(6)		40 317,931	312,015	70 5.18432
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41 0	0	71 0
		Total Property Taxes (27+39+40+41)		42 1,165,101	1,143,434	72 18.98763

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Albia

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	182,560	381,703	30,158	1,878,833	168,939	2,642,193	626,309	3,268,502
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	759,394	433,080	419,548	965,548	224	2,577,794	1,641,446	4,219,240
Actual Expenditures Except End Bal (pg 12, line 259) *	3	787,182	534,742	417,219	1,935,856	0	3,674,999	1,713,041	5,388,040
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	154,772	280,041	32,487	908,525	169,163	1,544,988	554,714	2,099,702
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	154,772	280,041	32,487	908,525	169,163	1,544,988	554,714	2,099,702
Re-Est Revenues	6	721,314	615,770	318,479	852,544	0	2,508,107	1,989,974	4,498,081
Re-Est Expenditures	7	735,294	624,758	318,479	1,200,000	0	2,878,531	2,184,474	5,063,005
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	140,792	271,053	32,487	561,069	169,163	1,174,564	360,214	1,534,778
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	140,792	271,053	32,487	561,069	169,163	1,174,564	360,214	1,534,778
Revenues	11	711,168	630,718	317,931	650,000	0	2,309,817	1,495,740	3,805,557
Expenditures	12	734,563	701,033	320,126	370,000	0	2,125,722	1,478,408	3,604,130
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	117,397	200,738	30,292	841,069	169,163	1,358,659	377,546	1,736,205

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2007	RE-ESTIMATED 2006	ACTUAL 2005
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	356,770	8,000					325 364,770	368,600	404,066
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	26,000	36,300					330 62,300	67,470	113,107
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	6,000						349 6,000	0	6,622
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	388,770	44,300			0		433,070	436,070	523,795
Public Works										
Roads, Bridges, & Sidewalks	12		244,100					353 244,100	338,198	362,559
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		42,000					324 42,000	0	0
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	3,000	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18		23,860					359 23,860	0	0
Airport (if not Enterprise)	19	2,960						365 2,960	3,500	2,505
Garbage (if not Enterprise)	20							358 0	150	0
Other Public Works	21	150						350 150	0	0
TOTAL (lines 12 - 21)	22	3,110	309,960			0		313,070	344,848	365,064
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	72,220	14,850				344	87,070	80,735	95,308
Museum, Band and Theater	32						345	0	0	0
Parks	33	15,250					346	15,250	19,100	3,658
Recreation	34	25,000					587	25,000	14,100	0
Cemetery	35	42,861					366	42,861	60,992	51,039
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	155,331	14,850			0		170,181	174,927	150,005
Community and Economic Development										
Community Beautification	39		30,000				367	30,000	10,000	32,956
Economic Development	40						368	0	20,000	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43		10,000				370	10,000	12,000	0
TOTAL (lines 39 - 43)	44	0	40,000			0		40,000	42,000	32,956
General Government										
Mayor, Council, & City Manager	45	12,000					375	12,000	12,600	0
Clerk, Treasurer, & Finance Adm.	46	41,750					376	41,750	56,200	187,635
Elections	47						377	0	4,000	0
Legal Services & City Attorney	48	12,000					378	12,000	15,000	6,609
City Hall & General Buildings	49	1,200					380	1,200	12,450	7,000
Tort Liability	50	69,500					382	69,500	69,400	27,248
Other General Government	51	28,202	259,710				381	287,912	192,557	0
TOTAL (lines 45 - 51)	52	164,652	259,710			0		424,362	362,207	228,492
Debt Service	53			320,126				320,126	318,479	417,219
Capital Projects	54	22,700	32,213		370,000			424,913	1,200,000	1,867,844
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	734,563	701,033	320,126	370,000	0		2,125,722	2,878,531	3,585,375
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					1,101,858	360	1,101,858	1,606,874	936,778
Sewer Utility	57					351,250	357	351,250	368,100	293,096
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60					10,300	365	10,300	194,500	0
Landfill/Garbage	61					15,000	383	15,000	15,000	14,922
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	2,886
Enterprise DEBT SERVICE	67						447	0	0	263,409
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					1,478,408		1,478,408	2,184,474	1,511,091
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	734,563	701,033	320,126	370,000	0	1,478,408	3,604,130	5,063,005	5,096,466
Transfers Out	71							0	0	291,574
Total Expenditures & Other Financing Uses (lines 71 +72)	72	734,563	701,033	320,126	370,000	0	1,478,408	3,604,130	5,063,005	5,388,040
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	117,397	200,738	30,292	841,069	169,163	377,546	1,736,205	1,534,778	2,099,702

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	556,376	275,043	312,015	0			1,143,434	1,054,834	946,941
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	556,376	275,043	312,015	0			1,143,434	1,054,834	946,941
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	10,536	5,215	5,916	0			472 21,667	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	25,970			650,000			395 675,970	395,396	395,200
Subtotal - Other City Taxes (lines 6 thru 11) 12	36,506	5,215	5,916	650,000			697,637	395,396	395,200
Licenses & Permits 13	9,425						9,425	11,000	12,564
Use of Money & Property 14	3,000	300				2,500	5,800	504,844	67,580
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	300,000	113,375
State Shared Revenues 16		310,060					400 310,060	313,100	312,356
Other State Grants & Reimbursements 17	2,000	3,000					401 5,000	24,700	8,347
Local Grants & Reimbursements 18	26,000	850					402 26,850	71,600	64,048
Subtotal - Intergovernmental (lines 15 thru 18) 19	28,000	313,910	0	0		0	341,910	709,400	498,126
Charges for Fees & Service:									
Water Utility 20						1,117,690	404 1,117,690	1,087,974	683,854
Sewer Utility 21						350,200	405 350,200	386,500	322,919
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25						10,350	409 10,350	200,000	0
Landfill/Garbage 26						15,000	410 15,000	15,000	0
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	64,861	36,250					413 101,111	44,600	27,578
Subtotal - Charges for Service (lines 20 thru 32) 33	64,861	36,250	0	0	0	1,493,240	1,594,351	1,734,074	1,034,351
Special Assessments 34							0	0	0
Miscellaneous 35	13,000						13,000	88,533	465,904
Other Financing Sources:									
Operating Transfers In 36							0	0	291,574
Proceeds of Debt 37							0	0	500,000
Proceeds of Capital Asset Sales 38							0	0	7,000
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	798,574
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	711,168	630,718	317,931	650,000	0	1,495,740	3,805,557	4,498,081	4,219,240
Beginning Fund Balance July 1 41	140,792	271,053	32,487	561,069	169,163	360,214	1,534,778	2,099,702	3,268,502
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	851,960	901,771	350,418	1,211,069	169,163	1,855,954	5,340,335	6,597,783	7,487,742

CITY OF Albia ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	556,376	106	275,043	134	312,015	161	0					234	1,143,434	264	1,054,834	294	946,941
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	556,376	108	275,043	136	312,015	163	0					236	1,143,434	266	1,054,834	296	946,941
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	36,506	111	5,215	138	5,916	165	650,000					239	697,637	269	395,396	299	395,200
Licenses & Permits	82	9,425	112	0							212	0	240	9,425	270	11,000	300	12,564
Use of Money and Property	83	3,000	113	300	139	0	166	0	194	0	213	2,500	241	5,800	271	504,844	301	67,580
Intergovernmental	84	28,000	114	313,910	140	0	167	0			426	0	242	341,910	272	709,400	302	498,126
Charges for Fees & Service	85	64,861	115	36,250	141	0	168	0	195	0	214	1,493,240	243	1,594,351	273	1,734,074	303	1,034,351
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	13,000	117	0	143	0	170	0	196	0	215	0	245	13,000	275	88,533	305	465,904
Sub-Total Revenues	88	711,168	118	630,718	144	317,931	171	650,000	197	0	216	1,495,740	246	3,805,557	276	4,498,081	306	3,420,666
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	291,574
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	500,000
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	7,000
Total Revenues and Other Sources	92	711,168	120	630,718	148	317,931	175	650,000	200	0	220	1,495,740	250	3,805,557	280	4,498,081	310	4,219,240
Expenditures & Other Financing Uses																		
Public Safety	600	388,770	609	44,300							623	0	335	433,070	632	436,070	642	523,795
Public Works	601	3,110	610	309,960							624	0	336	313,070	633	344,848	643	365,064
Health and Social Services	602	0	611	0							625	0	332	0	634	0	644	0
Culture and Recreation	603	155,331	612	14,850							626	0	371	170,181	635	174,927	645	150,005
Community and Economic Development	604	0	613	40,000							627	0	372	40,000	636	42,000	646	32,956
General Government	605	164,652	614	259,710							628	0	373	424,362	637	362,207	647	228,492
Debt Service	606	0	615	0	618	320,126					629	0	440	320,126	638	318,479	648	417,219
Capital Projects	607	22,700	616	32,213			621	370,000			630	0	441	424,913	639	1,200,000	649	1,867,844
Total Government Activities Expenditures	608	734,563	617	701,033	619	320,126	622	370,000	631	0			442	2,125,722	640	2,878,531	650	3,585,375
Business Type Proprietary: Enterprise & ISF												1,478,408	374	1,478,408	641	2,184,474	651	1,511,091
Total Gov & Bus Type Expenditures	97	734,563	125	701,033	153	320,126	180	370,000	205	0	225	1,478,408	255	3,604,130	285	5,063,005	315	5,096,466
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	291,574
Total ALL Expenditures/Transfers Out	102	734,563	130	701,033	157	320,126	185	370,000	208	0	230	1,478,408	260	3,604,130	290	5,063,005	320	5,388,040
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-23,395	131	-70,315	158	-2,195	186	280,000	209	0	231	17,332	261	201,427	291	-564,924	321	-1,168,800
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	140,792	132	271,053	159	32,487	187	561,069	210	169,163	232	360,214	262	1,534,778	292	2,099,702	322	3,268,502
Ending Fund Balance June 30	105	117,397	133	200,738	160	30,292	188	841,069	211	169,163	233	377,546	263	1,736,205	293	1,534,778	323	2,099,702

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Albia

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	AIRPORT-SEWER-PARKING LOT	760,000	August-95	60,000	18,465	400	78,865		78,865
(2)	STREET IMPROVEMENTS	1,000,000	July-97	115,000	24,830	400	140,230		140,230
(3)	STREET IMPROVEMENTS	775,000	July-98	50,000	19,708	400	70,108		70,108
(4)	FIRE EQUIPMENT	108,000	May-99	10,000	2,200		12,200	12,200	0
(5)	STREET IMPROVEMENTS	260,000	December-02	20,000	8,128	400	28,528		28,528
(6)	SEWER IMPROVEMENTS	260,000	December-02	20,000	8,128	400	28,528	28,328	200
(7)	SEWER IMPROVEMENTS	595,000	June-99	100,000	12,913	400	113,313	113,313	0
(8)	POOL BONDS	150,000	June-05	150,000	4,425		154,425	154,425	0
(9)	POOL BONDS	150,000	June-05	0	4,650		4,650	4,650	0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				525,000	103,447	2,400	630,847	312,916	317,931

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Albia

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	317,931

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Albia, Iowa

The City Council will conduct a public hearing on the proposed Budget at Albia City Hall, Council Chambers

on 03/06/06 at 7:05 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.98763

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641/932-2129
phone number

Linda Roorda, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,143,434	1,054,834	946,941
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,143,434	1,054,834	946,941
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	697,637	395,396	395,200
Licenses & Permits	7	9,425	11,000	12,564
Use of Money and Property	8	5,800	504,844	67,580
Intergovernmental	9	341,910	709,400	498,126
Charges for Fees & Service	10	1,594,351	1,734,074	1,034,351
Special Assessments	11	0	0	0
Miscellaneous	12	13,000	88,533	465,904
Other Financing Sources	13	0	0	798,574
Total Revenues and Other Sources	14	3,805,557	4,498,081	4,219,240
Expenditures & Other Financing Uses				
Public Safety	15	433,070	436,070	523,795
Public Works	16	313,070	344,848	365,064
Health and Social Services	17	0	0	0
Culture and Recreation	18	170,181	174,927	150,005
Community and Economic Development	19	40,000	42,000	32,956
General Government	20	424,362	362,207	228,492
Debt Service	21	320,126	318,479	417,219
Capital Projects	22	424,913	1,200,000	1,867,844
Total Government Activities Expenditures	23	2,125,722	2,878,531	3,585,375
Business Type / Enterprises	24	1,478,408	2,184,474	1,511,091
Total ALL Expenditures	25	3,604,130	5,063,005	5,096,466
Transfers Out	26	0	0	291,574
Total ALL Expenditures/Transfers Out	27	3,604,130	5,063,005	5,388,040
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	201,427	-564,924	-1,168,800
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,534,778	2,099,702	3,268,502
Ending Fund Balance June 30	31	1,736,205	1,534,778	2,099,702