

11-083

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Albert City County Name: BUENA VISTA Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>14,546,445</u>	2b <u>13,552,387</u>	
DEBT SERVICE	3a <u>14,546,445</u>	3b <u>13,552,387</u>	
Ag Land	4a <u>43,400</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A)		(B)		(C)	
				Request with Utility Replacement		Property Taxes Levied		Rate	
384.1	#N/A	Regular General levy	###	5	117,826	109,774	43	8.10000	
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52	0	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0	
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
		Total General Fund Regular Levies (5 thru 24)		25	117,826	109,774			
384.1	3.00375	Ag Land		26	130	130	63	3.00375	
		Total General Fund Tax Levies (25 + 26)		27	117,956	109,904			Do Not Add
		Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)		28	3,928	3,659	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	15,490	14,431		1.06486	
	Amt Nec	Other Employee Benefits		31	0	0		0	
		Total Employee Benefit Levies (29,30,31)		32	15,490	14,431	65	1.06486	
		Sub Total Special Revenue Levies (28+32)		33	19,418	18,090			
		Valuation							
386	As Req	<u>With Gas & Elec</u>	<u>Without Gas & Elec</u>						
		(A)	(B)	34		0	66	0	
		(A)	(B)	35		0	67	0	
		(A)	(B)	36		0	68	0	
		(A)	(B)	35a		0	69	0	
		(A)	(B)	36a		0	565	0	
		(A)	(B)	37		0	566	0	
		Total SSMID (34 thru 37)		38	0	0			Do Not Add
		Total Special Revenue Levies (33+38)		39	19,418	18,090			
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	70,595	65,771	70	4.85308	
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71	0	
		Total Property Taxes (27+39+40+41)		42	207,969	193,765	72	14.28794	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Albert City

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	155,977	90,987	2,113			249,077	281,516	530,593
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	300,328	287,866	75,201			663,395	157,231	820,626
Actual Expenditures Except End Bal (pg 12, line 259) *	3	333,142	296,409	75,292			704,843	132,545	837,388
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	123,163	82,444	2,022	0	0	207,629	306,202	513,831
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	123,163	82,444	2,022	0	0	207,629	306,202	513,831
Re-Est Revenues	6	263,610	237,482	72,978	0	0	574,070	165,700	739,770
Re-Est Expenditures	7	336,383	255,845	72,978	0	0	665,206	220,760	885,966
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	50,390	64,081	2,022	0	0	116,493	251,142	367,635
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	50,390	64,081	2,022	0	0	116,493	251,142	367,635
Revenues	11	276,841	141,968	70,595	0	0	489,404	165,365	654,769
Expenditures	12	330,285	152,918	70,595	0	0	553,798	149,445	703,243
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-3,054	53,131	2,022	0	0	52,099	267,062	319,161

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	40,090					325	40,090	36,443	32,631
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	5,740					330	5,740	5,740	4,900
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	400					349	400	400	128
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	46,230	0		0			46,230	42,583	37,659
Public Works										
Roads, Bridges, & Sidewalks	12		63,000				353	63,000	68,050	81,491
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14	775	16,300				324	17,075	16,495	15,196
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		6,280				354	6,280	6,165	4,777
Highway Engineering	17						355	0	0	0
Street Cleaning	18	51,040	3,600				359	54,640	54,525	72,370
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	57,050					358	57,050	56,430	54,610
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	108,865	89,180		0			198,045	201,665	228,444
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	2,050					341	2,050	1,900	1,900
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	2,050	0		0			2,050	1,900	1,900

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

		GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation											
Library Services	31	45,280	2,725					344	48,005	44,860	43,928
Museum, Band and Theater	32							345	0	0	0
Parks	33	16,000	545					346	16,545	16,035	16,583
Recreation	34	9,000						587	9,000	9,000	6,007
Cemetery	35							366	0	0	0
Community Center, Zoo, & Marina	36							347	0	0	0
Other Culture and Recreation	37	39,625	1,620					348	41,245	52,340	43,011
TOTAL (lines 31 - 37)	38	109,905	4,890			0			114,795	122,235	109,529
Community and Economic Development											
Community Beautification	39	1,250						367	1,250	1,250	3,045
Economic Development	40	900	5,000					368	5,900	5,930	24,630
Housing and Urban Renewal	41							369	0	99,160	108,535
Planning & Zoning	42	2,000						379	2,000	2,000	2,118
Other Com & Econ Development	43							370	0	0	0
TOTAL (lines 39 - 43)	44	4,150	5,000			0			9,150	108,340	138,328
General Government											
Mayor, Council, & City Manager	45	7,500	535					375	8,035	8,035	7,859
Clerk, Treasurer, & Finance Adm.	46	27,265	2,390					376	29,655	31,660	28,251
Elections	47							377	0	490	0
Legal Services & City Attorney	48	5,000						378	5,000	5,000	6,977
City Hall & General Buildings	49	5,925	145					380	6,070	5,545	5,317
Tort Liability	50	13,370						382	13,370	14,250	12,055
Other General Government	51		3,350					381	3,350	3,050	2,217
TOTAL (lines 45 - 51)	52	59,060	6,420			0			65,480	68,030	62,676
Debt Service	53			70,595					70,595	72,978	75,293
Capital Projects	54								0	0	0
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	330,260	105,490	70,595	0	0			506,345	617,731	653,829
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	56						68,985	360	68,985	68,645	49,298
Sewer Utility	57						42,660	357	42,660	116,930	45,692
Electric Utility	58							361	0	0	0
Gas Utility	59							362	0	0	0
Airport	60							365	0	0	0
Landfill/Garbage	61							383	0	0	0
Transit	62							364	0	0	0
Cable TV, Internet & Telephone	63							443	0	0	0
Housing Authority	64							444	0	0	0
Storm Water Utility	65							445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66							446	0	0	0
Enterprise DEBT SERVICE	67						37,800	447	37,800	35,185	37,555
Enterprise CAPITAL PROJECTS	68							448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69						149,445		149,445	220,760	132,545
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	330,260	105,490	70,595	0	0	149,445		655,790	838,491	786,374
Transfers Out	71	25	47,428						47,453	47,475	51,014
Total Expenditures & Other Financing Uses (lines 71 +72)	72	330,285	152,918	70,595	0	0	149,445		703,243	885,966	837,388
Continuing Appropriation	73								0	0	0
Ending Fund Balance June 30	74	-3,054	53,131	2,022	0	0	267,062		319,161	367,635	513,831

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Albert City

REVENUES DETAIL
Fiscal Year Ending **2007**

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	109,904	18,090	65,771	0			193,765	217,445	222,732
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	109,904	18,090	65,771	0			193,765	217,445	222,732
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	8,052	1,328	4,824	0			472 14,204	0	15,786
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		58,000					395 58,000	57,800	59,651
Subtotal - Other City Taxes (lines 6 thru 11) 12	8,052	59,328	4,824	0			72,204	57,800	75,437
Licenses & Permits 13	1,840						1,840	2,090	2,510
Use of Money & Property 14	8,462					8,280	16,742	15,227	16,817
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	95,442	144,762
State Shared Revenues 16		64,550					400 64,550	63,100	63,914
Other State Grants & Reimbursements 17							401 0	0	3,501
Local Grants & Reimbursements 18	7,925						402 7,925	7,925	7,229
Subtotal - Intergovernmental (lines 15 thru 18) 19	7,925	64,550	0	0		0	72,475	166,467	219,406
Charges for Fees & Service:									
Water Utility 20						91,800	404 91,800	91,935	84,168
Sewer Utility 21						65,260	405 65,260	65,260	67,466
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	63,750						410 63,750	40,400	41,068
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	7,500						413 7,500	7,500	12,403
Subtotal - Charges for Service (lines 20 thru 32) 33	71,250	0	0	0	0	157,060	228,310	205,095	205,105
Special Assessments 34								0	0
Miscellaneous 35	21,980							21,980	28,171
Other Financing Sources:									
Operating Transfers In 36	47,428						25 47,453	47,475	51,014
Proceeds of Debt 37								0	0
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	47,428	0	0	0	0	25	47,453	47,475	51,014
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	276,841	141,968	70,595	0	0	165,365	654,769	739,770	820,626
Beginning Fund Balance July 1 41	50,390	64,081	2,022	0	0	251,142	367,635	513,831	530,593
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	327,231	206,049	72,617	0	0	416,507	1,022,404	1,253,601	1,351,219

CITY OF Albert City ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	109,904	106	18,090	134	65,771	161	0					234	193,765	264	217,445	294	222,732
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	109,904	108	18,090	136	65,771	163	0					236	193,765	266	217,445	296	222,732
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	8,052	111	59,328	138	4,824	165	0					239	72,204	269	57,800	299	75,437
Licenses & Permits	82	1,840	112	0							212	0	240	1,840	270	2,090	300	2,510
Use of Money and Property	83	8,462	113	0	139	0	166	0	194	0	213	8,280	241	16,742	271	15,227	301	16,817
Intergovernmental	84	7,925	114	64,550	140	0	167	0			426	0	242	72,475	272	166,467	302	219,406
Charges for Fees & Service	85	71,250	115	0	141	0	168	0	195	0	214	157,060	243	228,310	273	205,095	303	205,105
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	21,980	117	0	143	0	170	0	196	0	215	0	245	21,980	275	28,171	305	27,605
Sub-Total Revenues	88	229,413	118	141,968	144	70,595	171	0	197	0	216	165,340	246	607,316	276	692,295	306	769,612
Other Financing Sources:																		
Transfers In	89	47,428	119	0	145	0	172	0	198	0	217	25	247	47,453	277	47,475	307	51,014
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	276,841	120	141,968	148	70,595	175	0	200	0	220	165,365	250	654,769	280	739,770	310	820,626
Expenditures & Other Financing Uses																		
Public Safety	600	46,230	609	0							623	0	335	46,230	632	42,583	642	37,659
Public Works	601	108,865	610	89,180							624	0	336	198,045	633	201,665	643	228,444
Health and Social Services	602	2,050	611	0							625	0	352	2,050	634	1,900	644	1,900
Culture and Recreation	603	109,905	612	4,890							626	0	371	114,795	635	122,235	645	109,529
Community and Economic Development	604	4,150	613	5,000							627	0	372	9,150	636	108,340	646	138,328
General Government	605	59,060	614	6,420							628	0	373	65,480	637	68,030	647	62,676
Debt Service	606	0	615	0	618	70,595					629	0	440	70,595	638	72,978	648	75,293
Capital Projects	607	0	616	0			621	0			630	0	441	0	639	0	649	0
Total Government Activities Expenditures	608	330,260	617	105,490	619	70,595	622	0	631	0			442	506,345	640	617,731	650	653,829
Business Type Proprietary: Enterprise & ISF											149,445							
Total Gov & Bus Type Expenditures	97	330,260	125	105,490	153	70,595	180	0	205	0	225	149,445	374	655,790	641	838,491	651	786,374
Transfers Out	101	25	129	47,428	156	0	184	0	207	0	229	0	355	47,453	642	47,475	652	51,014
Total ALL Expenditures/Transfers Out	102	330,285	130	152,918	157	70,595	185	0	208	0	230	149,445	374	703,243	642	885,966	652	837,388
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-53,444	131	-10,950	158	0	186	0	209	0	231	15,920	375	-48,474	643	-146,196	653	-16,762
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	50,390	132	64,081	159	2,022	187	0	210	0	232	251,142	376	367,635	644	513,831	654	530,593
Ending Fund Balance June 30	105	-3,054	133	53,131	160	2,022	188	0	211	0	233	267,062	377	319,161	645	367,635	655	513,831

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Albert City

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Library GO Bond	350,000	July-99	35,000	8,255		43,255		43,255
(2)	Water Plant GO Bond	250,000	September-06	20,000	7,340		27,340		27,340
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			55,000	15,595	0	70,595	0	70,595

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Albert City

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	70,595

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Albert City, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/13/06 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.28794

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-843-5613
phone number

Brenda Sundblad
City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	193,765	217,445	222,732
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	193,765	217,445	222,732
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	72,204	57,800	75,437
Licenses & Permits	7	1,840	2,090	2,510
Use of Money and Property	8	16,742	15,227	16,817
Intergovernmental	9	72,475	166,467	219,406
Charges for Fees & Service	10	228,310	205,095	205,105
Special Assessments	11	0	0	0
Miscellaneous	12	21,980	28,171	27,605
Other Financing Sources	13	47,453	47,475	51,014
Total Revenues and Other Sources	14	654,769	739,770	820,626
Expenditures & Other Financing Uses				
Public Safety	15	46,230	42,583	37,659
Public Works	16	198,045	201,665	228,444
Health and Social Services	17	2,050	1,900	1,900
Culture and Recreation	18	114,795	122,235	109,529
Community and Economic Development	19	9,150	108,340	138,328
General Government	20	65,480	68,030	62,676
Debt Service	21	70,595	72,978	75,293
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	506,345	617,731	653,829
Business Type / Enterprises	24	149,445	220,760	132,545
Total ALL Expenditures	25	655,790	838,491	786,374
Transfers Out	26	47,453	47,475	51,014
Total ALL Expenditures/Transfers Out	27	703,243	885,966	837,388
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-48,474	-146,196	-16,762
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	367,635	513,831	530,593
Ending Fund Balance June 30	31	319,161	367,635	513,831