

90-862

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: _____ Agency: _____ County Name: WAPELLO Date Budget Adopted: 03/09/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>10,052,472</u>	2b <u>9,601,198</u>	<u>622</u>
DEBT SERVICE	3a <u>10,052,472</u>	3b <u>9,601,198</u>	
Ag Land	4a <u>31,811</u>		

Code Sec.	Dollar Limit	Purpose	#N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
				#N/A			
384.1	#N/A	Regular General levy	###	5	71,932	68,703	43 7.15565
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	0	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
		Total General Fund Regular Levies (5 thru 24)		25	71,932	68,703	
384.1	3.00375	Ag Land		26	94	94	63 2.95495
		Total General Fund Tax Levies (25 + 26)		27	72,026	68,797	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		28	0	0	64 0
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	0	0	0
	Amt Nec	Other Employee Benefits		31	0	0	0
		Total Employee Benefit Levies (29,30,31)		32	0	0	65 0
		Sub Total Special Revenue Levies (28+32)		33	0	0	
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
		(A)	(B)	34		0	66 0
		(A)	(B)	35		0	67 0
		(A)	(B)	36		0	68 0
		(A)	(B)	35a		0	69 0
		(A)	(B)	36a		0	565 0
		(A)	(B)	37		0	566 0
		Total SSMID (34 thru 37)		38	0	0	Do Not Add
		Total Special Revenue Levies (33+38)		39	0	0	
384.4	Amt Nec	Debt Service Levy 76.10(6)		40	0	0	70 0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
		Total Property Taxes (27+39+40+41)		42	72,026	68,797	72 7.15565

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Agency

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2005									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	56,389	35,911	881	0	13,512	106,693	93,999	200,692
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	132,614	51,717	8,502	0	1,700	194,533	214,408	408,941
Actual Expenditures Except End Bal (pg 12, line 259) *	3	154,745	49,022	8,428	0	964	213,159	188,324	401,483
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	34,258	38,606	955	0	14,248	88,067	120,083	208,150
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	34,258	38,606	955	0	14,248	88,067	120,083	208,150
Re-Est Revenues	6	131,777	50,000	9,226	0	0	191,003	196,756	387,759
Re-Est Expenditures	7	161,356	50,000	0	0	0	211,356	182,188	393,544
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	4,679	38,606	10,181	0	14,248	67,714	134,651	202,365
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	4,679	38,606	10,181	0	14,248	67,714	134,651	202,365
Revenues	11	136,076	50,000	8,190	0	0	194,266	198,173	392,439
Expenditures	12	165,245	50,000	0	0	0	215,245	202,111	417,356
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-24,490	38,606	18,371	0	14,248	46,735	130,713	177,448

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
GOVERNMENT ACTIVITIES									
Public Safety									
Police Department/Crime Prevention	1						325	0	0
Jail	2						327	0	0
Emergency Management	3						328	0	0
Flood Control	4						329	0	0
Fire Department	5	6,800					330	6,800	4,800
Ambulance	6						331	0	0
Building Inspections	7						332	0	0
Miscellaneous Protective Services	8						333	0	0
Animal Control	9	500					349	500	310
Other Public Safety	10						334	0	0
TOTAL (lines 1 - 10)	11	7,300	0		0		7,300	5,300	5,110
Public Works									
Roads, Bridges, & Sidewalks	12	47,400	50,000				353	97,400	82,692
Parking - Meter and Off-Street	13						356	0	0
Street Lighting	14	10,000					324	10,000	10,321
Traffic Control and Safety	15						326	0	0
Snow Removal	16						354	0	1,365
Highway Engineering	17						355	0	0
Street Cleaning	18						359	0	0
Airport (if not Enterprise)	19						365	0	0
Garbage (if not Enterprise)	20						358	0	0
Other Public Works	21						350	0	10,007
TOTAL (lines 12 - 21)	22	57,400	50,000		0		107,400	105,500	104,385
Health and Social Services									
Welfare Assistance	23						337	0	0
City Hospital	24						338	0	0
Payments to Private Hospitals	25						339	0	0
Health Regulation and Inspection	26	200					340	200	32
Water, Air, and Mosquito Control	27						341	0	0
Community Mental Health	28						342	0	0
Other Health and Social Services	29						343	0	0
TOTAL (lines 23 - 29)	30	200	0		0		200	350	32

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	8,900					344	8,900	8,900	8,900
Museum, Band and Theater	32						345	0	0	0
Parks	33	6,000					346	6,000	0	6,486
Recreation	34						587	0	7,000	0
Cemetery	35	700					366	700	700	700
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	0
TOTAL (lines 31 - 37)	38	15,600	0					15,600	16,600	16,086
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40						368	0	0	0
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	0					0	0	0
General Government										
Mayor, Council, & City Manager	45	5,155					375	5,155	5,155	3,573
Clerk, Treasurer, & Finance Adm.	46	12,400					376	12,400	12,000	11,179
Elections	47	500					377	500	500	0
Legal Services & City Attorney	48	2,800					378	2,800	3,300	581
City Hall & General Buildings	49	5,700					380	5,700	5,425	836
Tort Liability	50	15,000					382	15,000	13,000	12,961
Other General Government	51						381	0	0	4,576
TOTAL (lines 45 - 51)	52	41,555	0					41,555	39,380	33,706
Debt Service	53	8,190						8,190	9,226	8,428
Capital Projects	54	35,000						35,000	35,000	45,412
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	165,245	50,000	0	0	0		215,245	211,356	213,159
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					93,775	360	93,775	72,050	55,947
Sewer Utility	57					26,700	357	26,700	27,100	50,928
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					32,700	383	32,700	32,900	31,652
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					8,373	447	8,373	8,456	8,662
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					161,548		161,548	140,506	147,189
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	165,245	50,000	0	0	161,548		376,793	351,862	360,348
Transfers Out	71							40,563	41,682	41,135
Total Expenditures & Other Financing Uses (lines 71 +72)	72	165,245	50,000	0	0	202,111		417,356	393,544	401,483
Continuing Appropriation	73					0		0	0	0
Ending Fund Balance June 30	74	-24,490	38,606	18,371	0	14,248		177,448	202,365	208,150

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Agency

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	68,797	0	0	0			68,797	64,632	68,146
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	68,797	0	0	0			68,797	64,632	68,146
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	3,229	0	0	0			472 3,229	3,295	3,590
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11	53,000						395 53,000	53,000	49,240
Subtotal - Other City Taxes (lines 6 thru 11) 12	56,229	0	0	0			56,229	56,295	52,830
Licenses & Permits 13	250						250	250	306
Use of Money & Property 14	8,600						8,600	8,600	9,030
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	0
State Shared Revenues 16		50,000					400 50,000	50,000	51,717
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	50,000	0	0		0	50,000	50,000	51,717
Charges for Fees & Service:									
Water Utility 20						77,500	404 77,500	76,000	71,342
Sewer Utility 21						51,300	405 51,300	51,300	72,205
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						37,000	410 37,000	37,000	32,267
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32							413 0	0	5,123
Subtotal - Charges for Service (lines 20 thru 32) 33	0	0	0	0	0	165,800	165,800	164,300	180,937
Special Assessments 34							0	0	0
Miscellaneous 35	2,200						2,200	2,000	4,840
Other Financing Sources:									
Operating Transfers In 36			8,190			32,373	40,563	41,682	41,135
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	8,190	0	0	32,373	40,563	41,682	41,135
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	136,076	50,000	8,190	0	0	198,173	392,439	387,759	408,941
Beginning Fund Balance July 1 41	4,679	38,606	10,181	0	14,248	134,651	202,365	208,150	200,692
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	140,755	88,606	18,371	0	14,248	332,824	594,804	595,909	609,633

CITY OF _____ Agency _____ ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	68,797	106	0	134	0	161	0					234	68,797	264	64,632	294	68,146
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	68,797	108	0	136	0	163	0					236	68,797	266	64,632	296	68,146
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	56,229	111	0	138	0	165	0					239	56,229	269	56,295	299	52,830
Licenses & Permits	82	250	112	0							212	0	240	250	270	250	300	306
Use of Money and Property	83	8,600	113	0	139	0	166	0	194	0	213	0	241	8,600	271	8,600	301	9,030
Intergovernmental	84	0	114	50,000	140	0	167	0			426	0	242	50,000	272	50,000	302	51,717
Charges for Fees & Service	85	0	115	0	141	0	168	0	195	0	214	165,800	243	165,800	273	164,300	303	180,937
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	2,200	117	0	143	0	170	0	196	0	215	0	245	2,200	275	2,000	305	4,840
Sub-Total Revenues	88	136,076	118	50,000	144	0	171	0	197	0	216	165,800	246	351,876	276	346,077	306	367,806
Other Financing Sources:																		
Transfers In	89	0	119	0	145	8,190	172	0	198	0	217	32,373	247	40,563	277	41,682	307	41,135
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	136,076	120	50,000	148	8,190	175	0	200	0	220	198,173	250	392,439	280	387,759	310	408,941
Expenditures & Other Financing Uses																		
Public Safety	600	7,300	609	0							623	0	335	7,300	632	5,300	642	5,110
Public Works	601	57,400	610	50,000							624	0	336	107,400	633	105,500	643	104,385
Health and Social Services	602	200	611	0							625	0	352	200	634	350	644	32
Culture and Recreation	603	15,600	612	0							626	0	371	15,600	635	16,600	645	16,086
Community and Economic Development	604	0	613	0							627	0	372	0	636	0	646	0
General Government	605	41,555	614	0							628	0	373	41,555	637	39,380	647	33,706
Debt Service	606	8,190	615	0	618	0					629	0	440	8,190	638	9,226	648	8,428
Capital Projects	607	35,000	616	0			621	0			630	0	441	35,000	639	35,000	649	45,412
Total Government Activities Expenditures	608	165,245	617	50,000	619	0	622	0	631	0			442	215,245	640	211,356	650	213,159
Business Type Proprietary: Enterprise & ISF											161,548	374	161,548	641	140,506	651	147,189	
Total Gov & Bus Type Expenditures	97	165,245	125	50,000	153	0	180	0	205	0	225	161,548	255	376,793	285	351,862	315	360,348
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	40,563	289	41,682	319	41,135
Total ALL Expenditures/Transfers Out	102	165,245	130	50,000	157	0	185	0	208	0	230	202,111	260	417,356	290	393,544	320	401,483
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-29,169	131	0	158	8,190	186	0	209	0	231	-3,938	261	-24,917	291	-5,785	321	7,458
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	4,679	132	38,606	159	10,181	187	0	210	14,248	232	134,651	262	202,365	292	208,150	322	200,692
Ending Fund Balance June 30	105	-24,490	133	38,606	160	18,371	188	0	211	14,248	233	130,713	263	177,448	293	202,365	323	208,150

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Agency

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	Sewer SRF G.O.	110,000	February-92	7,000	1,802		8,802	8,802	0
(2)	Sewer SRF Revnue	124,000	May-95	7,000	2,080		9,080	9,080	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			14,000	3,882	0	17,882	17,882	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Agency

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

