

42-388

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: Ackley County Name: HARDIN & FRANKLIN Date Budget Adopted: 03/13/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>28,244,573</u>	2b <u>27,165,160</u>	
DEBT SERVICE	3a <u>28,244,573</u>	3b <u>27,165,160</u>	
Ag Land	4a <u>606,507</u>		

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied	(C) Rate
384.1	#N/A	Regular General levy	###	5	228,781	220,038	43 8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge		6	0	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49 0
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs		14	30,000	28,853	52 1.06215
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0	465 0
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53 0
12(2)	0.81000	Memorial Building		16	0	0	54 0
12(3)	0.13500	Symphony Orchestra		17	0	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56 0
12(5)	As Voted	County Bridge		19	0	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58 0
12(9)	0.03375	Aid to a Transit Company		21	0	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60 0
12(19)	1.00000	City Emergency Medical District		463	0	0	466 0
12(21)	0.27000	Support Public Library		23	0	0	61 0
28E.22	1.50000	Unified Law Enforcement		24	0	0	62 0
		Total General Fund Regular Levies (5 thru 24)		25	258,781	248,891	
384.1	3.00375	Ag Land		26	1,822	1,822	63 3.00375
		Total General Fund Tax Levies (25 + 26)		27	260,603	250,713	Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)		28	7,626	7,335	64 0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	54,445	52,364	1.92783
	Amt Nec	Other Employee Benefits		31	42,983	41,340	1.52181
		Total Employee Benefit Levies (29,30,31)		32	97,428	93,704	65 3.44944
		Sub Total Special Revenue Levies (28+32)		33	105,054	101,039	
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
		SSMID 1 (A)	(B)	34		0	66 0
		SSMID 2 (A)	(B)	35		0	67 0
		SSMID 3 (A)	(B)	36		0	68 0
		SSMID 4 (A)	(B)	35a		0	69 0
		SSMID 5 (A)	(B)	36a		0	565 0
		SSMID 6 (A)	(B)	37		0	566 0
		Total SSMID (34 thru 37)		38	0	0	Do Not Add
		Total Special Revenue Levies (33+38)		39	105,054	101,039	
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	101,172	97,306	70 3.58200
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0	71 0
		Total Property Taxes (27+39+40+41)		42	466,829	449,058	72 16.46359

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Ackley

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	-286,798	1,453,091	38,776	244,491	0	1,449,560	356,490	1,806,050
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	746,307	490,399	130,352	330,151	0	1,697,209	315,177	2,012,386
Actual Expenditures Except End Bal (pg 12, line 259) *	3	851,734	390,534	140,230	172,627	0	1,555,125	335,610	1,890,735
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-392,225	1,552,956	28,898	402,015	0	1,591,644	336,057	1,927,701
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	-392,225	1,552,956	28,898	402,015	0	1,591,644	336,057	1,927,701
Re-Est Revenues	6	772,556	333,788	136,098	95,000	68,150	1,405,592	370,490	1,776,082
Re-Est Expenditures	7	779,604	348,974	136,298	226,880	66,568	1,558,324	468,537	2,026,861
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-399,273	1,537,770	28,698	270,135	1,582	1,438,912	238,010	1,676,922
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	-399,273	1,537,770	28,698	270,135	1,582	1,438,912	238,010	1,676,922
Revenues	11	740,418	304,328	134,222	99,150	68,150	1,346,268	411,010	1,757,278
Expenditures	12	741,186	328,797	131,451	0	64,228	1,265,662	404,889	1,670,551
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-400,041	1,513,301	31,469	369,285	5,504	1,519,518	244,131	1,763,649

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	192,701					325	192,701	191,246	203,534
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	26,778					330	26,778	37,401	112,578
Ambulance	6	108,081					331	108,081	135,172	100,793
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	250					349	250	250	280
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	327,810	0		0			327,810	364,069	417,185
Public Works										
Roads, Bridges, & Sidewalks	12		190,395				353	190,395	175,468	185,696
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		23,500				324	23,500	23,500	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		4,000				354	4,000	4,000	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19	2,300					365	2,300	2,100	2,689
Garbage (if not Enterprise)	20	132,760					358	132,760	132,760	132,772
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	135,060	217,895		0			352,955	337,828	321,157
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	2,550					341	2,550	2,675	3,400
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	2,550	0		0			2,550	2,675	3,400

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	51,256	2,000				344	53,256	49,418	50,911
Museum, Band and Theater	32						345	0	0	0
Parks	33	5,980					346	5,980	12,875	6,413
Recreation	34	39,277					587	39,277	49,113	43,712
Cemetery	35	2,275					366	2,275	2,050	3,548
Community Center, Zoo, & Marina	36						347	0	0	4,370
Other Culture and Recreation	37	37,087					348	37,087	47,221	1,416
TOTAL (lines 31 - 37)	38	135,875	2,000			0		137,875	160,677	110,370
Community and Economic Development										
Community Beautification	39						367	0	0	0
Economic Development	40	8,935					368	8,935	4,935	26,345
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43	3,597					370	3,597	4,146	37,870
TOTAL (lines 39 - 43)	44	12,532	0			0		12,532	9,081	64,215
General Government										
Mayor, Council, & City Manager	45	6,008					375	6,008	5,453	5,002
Clerk, Treasurer, & Finance Adm.	46	42,000					376	42,000	42,141	40,875
Elections	47						377	0	1,059	0
Legal Services & City Attorney	48	6,500					378	6,500	11,000	6,392
City Hall & General Buildings	49	33,114					380	33,114	29,222	26,668
Tort Liability	50	19,500					382	19,500	15,099	15,463
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	107,122	0			0		107,122	103,974	94,400
Debt Service	53		3,848	131,451		64,228		199,527	206,913	203,199
Capital Projects	54							0	226,880	172,627
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	720,949	223,743	131,451	0	64,228		1,140,371	1,412,097	1,386,553
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					248,204	360	248,204	200,608	210,291
Sewer Utility	57					84,685	357	84,685	82,705	75,574
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61						383	0	0	0
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65					22,000	445	22,000	16,500	515
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67						447	0	0	43,230
Enterprise CAPITAL PROJECTS	68						448	0	118,724	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					354,889		354,889	418,537	329,610
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	720,949	223,743	131,451	0	64,228	354,889	1,495,260	1,830,634	1,716,163
Transfers Out	71	20,237	105,054					175,291	196,227	174,572
Total Expenditures & Other Financing Uses (lines 71 +72)	72	741,186	328,797	131,451	0	64,228	404,889	1,670,551	2,026,861	1,890,735
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	-400,041	1,513,301	31,469	369,285	5,504	244,131	1,763,649	1,676,922	1,927,701

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Ackley

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	250,713	101,039	97,306	0			449,058	479,840	454,644
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	250,713	101,039	97,306	0			449,058	479,840	454,644
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	377
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	9,890	4,015	3,866	0			472 17,771	0	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11			33,050	99,150			395 132,200	125,280	121,243
Subtotal - Other City Taxes (lines 6 thru 11) 12	9,890	4,015	36,916	99,150			149,971	125,280	121,243
Licenses & Permits 13	3,550					110	3,660	3,405	4,282
Use of Money & Property 14	33,307	1,135			68,150		102,592	101,935	102,470
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	68,394
State Shared Revenues 16		153,594					400 153,594	156,670	156,006
Other State Grants & Reimbursements 17		2,000					401 2,000	2,423	1,757
Local Grants & Reimbursements 18	12,000						402 12,000	11,570	42,379
Subtotal - Intergovernmental (lines 15 thru 18) 19	12,000	155,594	0	0			167,594	170,663	268,536
Charges for Fees & Service:									
Water Utility 20		6,000					404 189,800	149,745	136,658
Sewer Utility 21							405 134,000	125,000	122,044
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	130,000						410 130,000	126,000	124,681
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 40,000	40,000	39,444
Other Fees & Charges for Service 32	148,704	16,058					413 164,762	168,145	183,759
Subtotal - Charges for Service (lines 20 thru 32) 33	278,704	22,058	0	0	0	357,800	658,562	608,890	606,586
Special Assessments 34	4,000	0					4,000	4,000	3,312
Miscellaneous 35	43,200	250					3,100 46,550	55,640	37,145
Other Financing Sources:									
Operating Transfers In 36	105,054	20,237					50,000 175,291	196,227	174,572
Proceeds of Debt 37							0	0	239,219
Proceeds of Capital Asset Sales 38							0	30,202	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	105,054	20,237	0	0	0	50,000	175,291	226,429	413,791
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	740,418	304,328	134,222	99,150	68,150	411,010	1,757,278	1,776,082	2,012,386
Beginning Fund Balance July 1 41	-399,273	1,537,770	28,698	270,135	1,582	238,010	1,676,922	1,927,701	1,806,050
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	341,145	1,842,098	162,920	369,285	69,732	649,020	3,434,200	3,703,783	3,818,436

CITY OF Ackley ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	250,713	106	101,039	134	97,306	161	0					234	449,058	264	479,840	294	454,644
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	250,713	108	101,039	136	97,306	163	0					236	449,058	266	479,840	296	454,644
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	377
Other City Taxes	81	9,890	111	4,015	138	36,916	165	99,150					239	149,971	269	125,280	299	121,243
Licenses & Permits	82	3,550	112	0							212	110	240	3,660	270	3,405	300	4,282
Use of Money and Property	83	33,307	113	1,135	139	0	166	0	194	68,150	213	0	241	102,592	271	101,935	301	102,470
Intergovernmental	84	12,000	114	155,594	140	0	167	0			426	0	242	167,594	272	170,663	302	268,536
Charges for Fees & Service	85	278,704	115	22,058	141	0	168	0	195	0	214	357,800	243	658,562	273	608,890	303	606,586
Special Assessments	86	4,000	116	0	142	0	169	0			427	0	244	4,000	274	4,000	304	3,312
Miscellaneous	87	43,200	117	250	143	0	170	0	196	0	215	3,100	245	46,550	275	55,640	305	37,145
Sub-Total Revenues	88	635,364	118	284,091	144	134,222	171	99,150	197	68,150	216	361,010	246	1,581,987	276	1,549,653	306	1,598,595
Other Financing Sources:																		
Transfers In	89	105,054	119	20,237	145	0	172	0	198	0	217	50,000	247	175,291	277	196,227	307	174,572
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	239,219
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	30,202	309	0
Total Revenues and Other Sources	92	740,418	120	304,328	148	134,222	175	99,150	200	68,150	220	411,010	250	1,757,278	280	1,776,082	310	2,012,386
Expenditures & Other Financing Uses																		
Public Safety	600	327,810	609	0							623	0	335	327,810	632	364,069	642	417,185
Public Works	601	135,060	610	217,895							624	0	336	352,955	633	337,828	643	321,157
Health and Social Services	602	2,550	611	0							625	0	352	2,550	634	2,675	644	3,400
Culture and Recreation	603	135,875	612	2,000							626	0	371	137,875	635	160,677	645	110,370
Community and Economic Development	604	12,532	613	0							627	0	372	12,532	636	9,081	646	64,215
General Government	605	107,122	614	0							628	0	373	107,122	637	103,974	647	94,400
Debt Service	606	0	615	3,848	618	131,451					629	64,228	440	199,527	638	206,913	648	203,199
Capital Projects	607	0	616	0			621	0	630	0		0	441	0	639	226,880	649	172,627
Total Government Activities Expenditures	608	720,949	617	223,743	619	131,451	622	0	631	64,228			442	1,140,371	640	1,412,097	650	1,386,553
Business Type Proprietary: Enterprise & ISF											354,889	374	354,889	641	418,537	651	329,610	
Total Gov & Bus Type Expenditures	97	720,949	125	223,743	153	131,451	180	0	205	64,228	225	354,889	255	1,495,260	285	1,830,634	315	1,716,163
Transfers Out	101	20,237	129	105,054	156	0	184	0	207	0	229	50,000	259	175,291	289	196,227	319	174,572
Total ALL Expenditures/Transfers Out	102	741,186	130	328,797	157	131,451	185	0	208	64,228	230	404,889	260	1,670,551	290	2,026,861	320	1,890,735
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-768	131	-24,469	158	2,771	186	99,150	209	3,922	231	6,121	261	86,727	291	-250,779	321	121,651
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	-399,273	132	1,537,770	159	28,698	187	270,135	210	1,582	232	238,010	262	1,676,922	292	1,927,701	322	1,806,050
Ending Fund Balance June 30	105	-400,041	133	1,513,301	160	31,469	188	369,285	211	5,504	233	244,131	263	1,763,649	293	1,676,922	323	1,927,701

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: **Ackley**

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	95 Street, Flood Control, Essential Corporate Purpose	435,000	April-95	40,000	8,125	400	48,525	3,848	44,677
(2)	Ledvision Building	250,000	May-99	30,000	5,775	400	36,175	36,175	0
(3)	Culvert Project	190,000	December-99	20,000	4,835	400	25,235		25,235
(4)	Essential Corporate Purpose	760,000	September-00	25,000	36,140	400	61,540	30,280	31,260
(5)							0		0
(6)							0		0
(7)	Water Rehabilitation (Revenue Bond)	190,000	September-00	20,000	5,113	400	25,513	25,513	0
(8)	Swimming Pool (Revenue Bond)	250,000	March-03	60,000	3,828	400	64,228	64,228	0
(9)	Wastewater Treatment Plant (Revenue Bond)	245,000	November-04	15,000	9,460	400	24,860	24,860	0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			210,000	73,276	2,800	286,076	184,904	101,172

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: Ackley

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	101,172

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Ackley** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on 03/13/06 at 9:00 a.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 16.46359

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

641-847-3332
 phone number

 Carol A. Williams, City Clerk
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	449,058	479,840	454,644
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	449,058	479,840	454,644
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	377
Other City Taxes	6	149,971	125,280	121,243
Licenses & Permits	7	3,660	3,405	4,282
Use of Money and Property	8	102,592	101,935	102,470
Intergovernmental	9	167,594	170,663	268,536
Charges for Fees & Service	10	658,562	608,890	606,586
Special Assessments	11	4,000	4,000	3,312
Miscellaneous	12	46,550	55,640	37,145
Other Financing Sources	13	175,291	226,429	413,791
Total Revenues and Other Sources	14	1,757,278	1,776,082	2,012,386
Expenditures & Other Financing Uses				
Public Safety	15	327,810	364,069	417,185
Public Works	16	352,955	337,828	321,157
Health and Social Services	17	2,550	2,675	3,400
Culture and Recreation	18	137,875	160,677	110,370
Community and Economic Development	19	12,532	9,081	64,215
General Government	20	107,122	103,974	94,400
Debt Service	21	199,527	206,913	203,199
Capital Projects	22	0	226,880	172,627
Total Government Activities Expenditures	23	1,140,371	1,412,097	1,386,553
Business Type / Enterprises	24	354,889	418,537	329,610
Total ALL Expenditures	25	1,495,260	1,830,634	1,716,163
Transfers Out	26	175,291	196,227	174,572
Total ALL Expenditures/Transfers Out	27	1,670,551	2,026,861	1,890,735
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	86,727	-250,779	121,651
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,676,922	1,927,701	1,806,050
Ending Fund Balance June 30	31	1,763,649	1,676,922	1,927,701